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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

VOLUNTARY ANNOUNCEMENT
OUTPUT OF HIGH-PURITY IRON REACHED A RECORD HIGH

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The Company is pleased to announce that, as of the end of May 2020, the output of the Company’s high-purity iron business has achieved a record high since its inception, reaching 59,400 metric tons in May 2020. Leveraging on the advantages of the Group’s high-quality iron ore concentrate resources, the Company has become the largest supplier of wind power ductile casting iron in the Chinese market with its high-purity iron business. With its increased output, the profitability of the Group will be further improved.

By the order of the Board of directors

China Hanking Holdings Limited

Yang Jiye

Chairman and executive director

Shenyang, the PRC, 1 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.