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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**VOLUNTARY ANNOUNCEMENT
RECOGNITION OF A SUBSIDIARY OF THE COMPANY
AS A HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Fushun Hanking Aoniu Mining Co., Ltd (撫順罕王傲牛礦業股份有限公司) (“**Aoniu Mining**”), a subsidiary of the Company, has recently received the High and New Technology Enterprise Certificate (《高新技術企業證書》) jointly issued by Department of Science and Technology of Liaoning Province (遼寧省科學技術廳), Department of Finance of Liaoning Province (遼寧省財政廳) and Liaoning Provincial Tax Service, State Taxation Administration (國家稅務總局遼寧省稅務局). The certificate (No. GR201921000065) was issued on 22 July 2019 with a term of three years.

Aoniu Mining has been determined to foster the research and development work while producing high-grade iron ore concentrates, leading to a number of invention patents, utility patents and software technologies which belong to “The Field of High and New Technology with the Key Support by the State” (《國家重點支持的高新技術領域》), in order to continuously enhance its production efficiency and product quality.

Pursuant to the Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法》) and other relevant regulations, Aoniu Mining is eligible to apply for the entitlement to the relevant preferential policies of the State on high and new technology enterprises within a

continuous period of three years after being accredited as a high and new technology enterprise. Aoni Mining is eligible to pay enterprise income tax at a preferential rate of 15% retrospectively from 1 January 2019 onwards.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive Director

Shenyang, the PRC, 8 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.