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CHINA TING GROUP HOLDINGS LIMITED

華鼎集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3398)

FURTHER DELAY IN PUBLICATION OF THE PRELIMINARY RESULTS ANNOUNCEMENT DELAY IN DESPATCH OF THE ANNUAL REPORT FURTHER ADJOURNMENT OF BOARD MEETING AND CONTINUED SUSPENSION OF SHARE TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Ting Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board refers to the announcement (the “**First Announcement**”) of the Company dated 28 March 2024. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as in the First Announcement.

FURTHER DELAY IN PUBLICATION OF THE 2023 PRELIMINARY RESULTS ANNOUNCEMENT

Details of the reasons attributable to the delay

As disclosed in the First Announcement, the Directors expected that the 2023 Preliminary Results Announcement would be published not later than Tuesday, 30 April 2024. Such delay is primarily due to the fact that there are discrepancies in the inventory balance shown in the operating and the financial reporting and analysing

systems of the Group (the “**Audit Issue**”). Additional time is therefore required by PwC to perform the inventory reconciliation and the related audit procedures before finalising the audited consolidated financial statements of the Group for the year ended and as of 31 December 2023. Based on the identified facts, the Directors believe that the Audit Issue was primarily caused by the different treatments of the amount of the impairment provision of the slow-moving inventory of different brands of the finished products of the retail business of the Group made by the Group at the consolidation level which might not be fully and consistently reflected at the operational level. The Directors also consider that the Audit Issue was not due to any fraudulent act committed by any staff of the Group, but it might be attributable to the lack of regular and item-to-item matching and reconciliation in the quantity of the balance of inventory of all brands of the finished products of the retail business of the Group. The impairment provision on the slow-moving finished products produced reduced the monetary balance of such inventory as recorded at the consolidation level, but it has not been adjusted accordingly in the quantity and the amount recorded in the enterprise resource systems of the relevant subsidiary of the Company. At the operational level, those slow-moving finished products have either been sold (in bulk at discounted prices) or given away (as business gifts or promotional items) to customers as part of the seasonal business promotion strategies and the ordinary business of the Group.

Further delay in the publication of the 2023 Preliminary Results Announcement

The Board wishes to inform the Shareholders and its prospective investors that the audited consolidated financial statements of the Group for the year ended and as of 31 December 2023 cannot be completed by 30 April 2024 as additional time is required for PwC to (a) understand and review the information provided (which may further be supplemented, if necessary) and (b) complete the performance of the required auditing procedures. The Company will continue to work closely and continuously with PwC in the provision of any further supplemental information for audit purpose.

The Directors expect that the 2023 Preliminary Results Announcement would be published by the end of May 2024.

DELAY IN DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch to the Shareholders its 2023 Annual Report by 30 April 2024. As a result of the further delay in publication of the 2023 Preliminary Results Announcement, there will be a delay in despatch of the 2023 Annual Report. Nevertheless, the Directors will use their best endeavors to finalise and despatch the 2023 Annual Report following the publication of the 2023 Preliminary Results Announcement.

The delay in despatch of the 2023 Annual Report constitutes a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the 2023 Annual Report will be announced by the Company as and when appropriate.

FURTHER ADJOURNMENT OF THE BOARD MEETING

As disclosed in the First Announcement, the Board Meeting was originally adjourned to a date not later than Tuesday, 30 April 2024 for the purpose of, among other matters, considering and if thought fit, approving the 2023 Preliminary Results Announcement and the 2023 Annual Report and the recommendation of dividend, if any. Due to the further delay in the publication of the 2023 Preliminary Results Announcement, the Board Meeting will be further adjourned to a date before the end of May 2024.

Further announcement(s) will be made by the Company to inform the Shareholders of any updates to the matters set forth in this announcement.

CONTINUED SUSPENSION OF SHARE TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will continue to be suspended pending the publication of the 2023 Preliminary Results Announcement by the Company.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Ting Group Holdings Limited
TING Man Yi
Chairman

Hong Kong, 30 April 2024

As of the date of this announcement, the Board comprises eight Directors, of which Mr. TING Man Yi (Chairman), Mr. TING Hung Yi (Chief Executive Officer), Mr. DING Jianer and Mr. CHEUNG Ting Yin, Peter are the executive Directors, and Mr. CHENG Chi Pang, Mr. WONG Chi Keung, Mr. LEUNG Man Kit and Ms. LI Yuet Mui Xera are the independent non-executive Directors.