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CHINA TING GROUP HOLDINGS LIMITED

華鼎集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3398)

POSITIVE PROFIT ALERT FOR THE YEAR ENDED 31 DECEMBER 2020

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Ting Group Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following the review of the preliminary information available to the Directors, which includes, but without limitation to, the unaudited management accounts of the Group for the year ended 31 December 2020, the Directors would like to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the Group is expected to record an operating profit in the amount between HK\$260.0 million and HK\$310.0 million for the year ended 31 December 2020, which was primarily due to the following:

- (1) an amount of gain of HK\$193.3 million recorded by the Group from the disposal of 29.0% equity interest in Zhejiang Haoran Property Company Limited, as set forth in the announcement of the Company dated 30 June 2020 and
- (2) an amount of gain of HK\$431.5 million recorded by the Group in relation to the expropriation of the land and industrial buildings within the China Ting Industrial Complex, as set forth in the announcement of the Company dated 15 January 2021.

Without taking into consideration the above two non-recurring items, the Company would have incurred an operating loss in the amount between HK\$314.8 million and HK\$364.8 million for the year ended 31 December 2020. Such unsatisfactory operating performance was primarily due to the decrease in revenue for the year ended 31 December 2020 by 18.4%, as compared to the amount of revenue for the year ended 31 December 2019 of the Group of HK\$1,899 million, and the corresponding decrease in the gross profit margin as a result of the global lockdown and the sharp decrease in the international trade following the COVID-19 pandemic.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2020 (the “**Annual Results**”). The information disclosed in this announcement represents a preliminary assessment by the Directors based on the information currently available to them, which has yet to be reviewed or audited by the audit committee of the Board or the auditors of the Company. Hence, the Annual Results may be different from the information disclosed in this announcement.

The Board expects that the announcement on the Annual Results will be published before the end of March 2021 in full compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA TING GROUP HOLDINGS LIMITED
TING HUNG YI
Chief Executive Officer

Hong Kong, 19 March 2021

As of the date of this announcement, the executive Directors are Mr. TING Man Yi (Chairman), Mr. TING Hung Yi (Chief Executive Officer), Mr. DING Jianer and Mr. CHEUNG Ting Yin, Peter and the independent non-executive Directors are Mr. CHENG Chi Pang, Mr. WONG Chi Keung and Mr. LEUNG Man Kit.