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LOGAN

龍光集團

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 3380 and Debt Stock Codes: 40754, 40642,
40527, 40508, 40411, 40385, 40114)**

PROGRESS OF OFFSHORE DEBT RESTRUCTURING

References are made to the announcements of Logan Group Company Limited (the “**Company**”) dated 12 January 2024 and 26 March 2024 (the “**Announcements**”) in relation to the creditor support agreement entered into by, among others, the Company and the AHG. Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

As at the date of this announcement, holders representing over 92% of the aggregate outstanding principal amount of the Existing Notes have already acceded to the CSA. The Company is currently in active negotiations with its offshore creditors, including the holders of the Existing Notes, to strive to reach a holistic management of its offshore debts. Further announcement(s) will be made by the Company as and when appropriate.

The Company is also pleased to announce that, as at 10 July 2024, resolutions including adjustment to the payment arrangements for the principal and interest of 21 onshore corporate bonds and asset-backed securities (ABS) issued by Shenzhen Logan Holdings Co., Ltd.* (深圳市龍光控股有限公司), a subsidiary of the Company, were all approved by voting at the bondholders’ meeting. The adjustment to the payment arrangements for these financing products in onshore open market plays an important role in stabilizing the Company’s operations.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 11 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.

* For identification purposes only