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# LOGAN

## 龙光集团

### Logan Group Company Limited

### 龍光集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3380 and Debt Stock Code: 40754, 40642,  
40527, 40508, 40411, 40385, 40114, 5732)**

#### PROFIT WARNING

The announcement was made by Logan Group Company Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2022 (the “**Relevant Year**”) and the information currently available to the Board, the Group is expected to record a net loss ranging from approximately RMB7 billion to RMB9 billion for the Relevant Year, which is mainly due to: (i) the decline in delivery and decrease in income during the year as the COVID-19 pandemic caused by delays in the construction progress; (ii) the year-on-year decline in sales due to the continuing downturn of the real estate industry; and (iii) the impairment provision made for the property projects.

As at the date of this announcement, the Company is in the process of finalising the consolidated annual results of the Group for the Relevant Year. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to it, and is not audited or reviewed by the auditors and the audit committee of Company. Shareholders of the Company and potential investors are advised to read carefully the announcement of the annual results of the Group for the Relevant Year which is expected to be released by the end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Logan Group Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 13 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu, Mr. Zhong Huihong and Ms. Huang Xiangling; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*