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# LOGAN

## 龙光集团

### Logan Group Company Limited

### 龍光集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3380)**

**(Debt Stock Code: 40754, 40642, 40527,  
40508, 40411, 40385, 40114, 5732)**

## CHANGE OF AUDITORS

This announcement is made by Logan Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### Resignation of Auditor

The Company understands from Ernst & Young (“**EY**”) that the restrictions imposed as a result of the outbreak of the COVID-19 pandemic in the Mainland since March 2022 have led to delay in its audit process. The Group has similarly been adversely impacted by such restrictions in the audit process as certain management and employees of the Group have been under quarantine.

The Company has not been able to agree with EY on a mutually acceptable timetable to complete the audit for the audited results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”). In the circumstances, the board (the “**Board**”) of the Company believes that it is in the best interest of the Company and its shareholders and creditors to move forward and engage another auditor and complete the audit as soon as practicable. On such basis, the Board has resolved to request EY to resign as auditor of the Company.

At the request of the Board, EY has resigned as auditor of the Company with effect from 11 May 2022. In its resignation letter, EY has set out the key outstanding matters and information which include finalisation of the Group’s cashflow forecast and valuation reports and the receipt of external confirmations.

The Board is not aware of any matter in connection with EY's resignation that needs to be brought to the attention of the stakeholders of the Company.

The Board would like to express its gratitude to EY for its professional services rendered to the Company over the years.

### **Appointment of Auditor**

The Board further announces that it has resolved, having regard to the recommendation from the audit committee of the Company, to appoint UniTax Prism (HK) CPA Limited (“**UniTax**”) as the new auditor of the Company to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to extend its warm welcome to UniTax on its appointment as the auditor of the Company.

### **General**

The Company will make further announcements with respect to the publication date of the 2021 Annual Results in due course. At the request of the Company, trading in the securities of the Company on the Stock Exchange has been suspended since 12 May 2022 pending the release of the 2021 Annual Results.

By Order of the Board  
**Logan Group Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 13 May 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu, Mr. Zhong Huihong and Ms. Huang Xiangling; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*