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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

CHANGE OF DIRECTORS AND AUTHORISED REPRESENTATIVE

This announcement is made by Logan Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) is pleased to announce that, effective from 31 March 2022, Ms. Huang Xiangling (“**Ms. Huang**”) has been appointed as an executive director of the Company.

The biographical details of Ms. Huang are set out below:

Ms. Huang, aged 46, was appointed as the executive president of the Group on 7 March 2022, being primarily responsible for the management of public affairs of the Group as well as the Group’s businesses in Shenzhen, Huizhou and western cities. Ms. Huang joined the Group in 2005. Since August 2005, she has held various positions in the Group, including general manager of subsidiaries, assistant to the president, and vice president of the Group. Ms. Huang has extensive experience in project management, internal management and external liaison. In June 2007, Ms. Huang obtained a diploma in public affairs management from Zhejiang University through a distance learning program.

As at the date of this announcement, Ms. Huang holds interest in 2,602,000 share options of the Company, exercisable into 2,602,000 shares at an exercise price of HK\$7.43 per share.

Save as disclosed above and as at the date of this announcement, Ms. Huang (i) does not have any relationship with any directors of the Company, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any subsidiary of the Company, nor any directorship in other listed public companies in the last three years preceding the date of this announcement.

Ms. Huang has entered into a service agreement with the Company in relation to her appointment as an executive director of the Company for a term of three years commencing 31 March 2022, and she will be entitled to a remuneration of RMB1,500,000 per annum with discretionary bonus to be determined with reference to her target performance of the relevant year. The remuneration and benefits of Ms. Huang were determined with reference to her working experience, duties and responsibilities with the Company and the prevailing market situation.

In accordance with Article 83(3) of the Amended and Restated Memorandum of Association of the Company, Ms. Huang will hold office until the next following annual general meeting of the Company and will then be eligible for re-election at such meeting.

Save as disclosed above, Ms. Huang confirms there is no information that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Ms. Huang in joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that Ms. Kei Perenna Hoi Ting (“**Ms. Kei**”) has tendered her resignation as a non-executive director of the Company, an authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”), with effect from 31 March 2022 in order to devote more time on her personal endeavors.

Ms. Kei has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the holders of securities of the Company. The Board would like to take this opportunity to express its gratitude to Ms. Kei for her contribution to the Company during the tenure of her office.

The Board announces that Mr. Xiao Xu (“**Mr. Xiao**”) has been appointed as an authorised representative of the Company both under the Listing Rules and the Companies Ordinance with effect from 31 March 2022. Mr. Xiao is currently an executive director of the Company. His biography has been set out in the section headed “BIOGRAPHIES OF DIRECTORS AND SENIOR MANAGEMENT” in the 2020 annual report of the Company.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 31 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu, Mr. Zhong Huihong and Ms. Huang Xiangling; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.