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## **Logan Property Holdings Company Limited**

**龍光地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3380)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 9 October 2014, the Company as borrower entered into a facility agreement with, among others, the Original Lenders in relation to a transferable 36-month term loan facility in the amount of US\$105,000,000, which includes a term imposing a specific performance obligation on the controlling shareholders of the Company.

This announcement is made by Logan Property Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **LOAN FACILITY**

On 9 October 2014, the Company as borrower entered into a facility agreement (the “**Facility Agreement**”) with, among others, Hang Seng Bank Limited, The Hongkong and Shanghai Banking Corporation Limited, Credit Suisse AG, Singapore Branch, Goldman Sachs Lending Partners LLC and Deutsche Bank AG, Singapore Branch as original lenders (the “**Original Lenders**”), mandated lead arrangers and bookrunners, Hang Seng Bank Limited as facility agent (the “**Facility Agent**”) and security trustee (the “**Security Trustee**”), pursuant to which the Original Lenders have agreed to make available a transferable term loan facility in an amount of US\$105,000,000 (the “**Facility**”) to the Company for a term of 36 months commencing from the date of the Facility Agreement at an annual interest rate of 4.50% plus LIBOR. The Facility will be used for (i) refinancing the existing indebtedness of the Company; and (ii) financing the general corporate requirements of the Company and its subsidiaries (together, the “**Group**”), including, for the avoidance of doubt, funding the Group’s investment in fixed assets, construction, development or improvement of real estate projects.

## SPECIFIC PERFORMANCE OBLIGATION

Pursuant to the Facility Agreement, it would be an event of default if, among others, (i) Ms. Kei Perenna Hoi Ting and her close associates collectively do not or cease to own at least 65% of the direct or indirect beneficial shareholding interest in the issued share capital of, and carrying 65% of the voting rights in, the Company; or (ii) Mr. Kei Hoi Pang, previously known as Mr. Ji Haipeng, (“**Mr. Kei**”) does not or cease to have management control of the Company; or (iii) Mr. Kei is not or ceases to be the chairman of the Company. In case of an occurrence of an event of default which is continuing, the Facility Agent may, and shall if so directed by the majority lenders (as defined under the Facility Agreement) under the Facility Agreement, by notice to the Company: (a) without prejudice to the participations of any lenders in any loans then outstanding: (i) cancel the total commitments (and reduce them to zero) under the Facility Agreement; or (ii) cancel any part of the any commitment (and reduce such commitment accordingly); (b) declare that all or part of the Facility, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement and other related finance documents be immediately due and payable; (c) declare that all or part of the Facility be payable on demand; and/or (d) exercise or direct the Security Trustee to exercise any and all of its rights, powers or discretions under any of the related finance documents.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for as long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board of  
**Logan Property Holdings Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 9 October 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Ji Jiande, Mr. Xiao Xu and Mr. Lai Zhuobin; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*