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## **Logan Property Holdings Company Limited**

**龍光地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03380)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **GRANT OF SHARE OPTIONS UNDER THE SCHEME**

On 29 May 2014, Logan Property Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) offered to grant 190,090,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for the ordinary shares of HK\$0.10 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, comprising (i) 25,480,000 Share Options to certain directors of the Company (the “**Directors**”); and (ii) 164,610,000 Share Options to certain employees of the Group of the level of mid-level managers or above, subject to the acceptance of such grantees of the Share Options, under the share option scheme adopted by the shareholders of the Company on 18 November 2013 (the “**Scheme**”). Details of the grant of such Share Options are set out below:

Date of grant	:	29 May 2014 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	:	HK\$2.340 per Share, which represents the highest of (i) official closing price of HK\$2.340 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on 29 May 2014, being the Date of Grant; (ii) the average closing price of HK\$2.308 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares.
Total number of Share Options granted	:	190,090,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)

- Closing price of the Shares : HK\$2.340 per Share  
on the Date of Grant
- Validity period of the Share : 29 May 2014 to 28 May 2020  
Options
- Vesting schedule of the : The Share Options granted to the Directors and certain senior  
Share Options : managers or above of the Group will be vested evenly over  
a period of four years starting from 29 May 2015 and ending  
on 28 May 2019; The Share Options granted to certain mid-  
level managers of the Group will be vested evenly over a  
period of three years starting from 29 May 2015 and ending  
on 28 May 2018.
- Exercise period of the : The Share Options are exercisable within a period of six  
Share Options : years from the Date of Grant subject to the above vesting  
schedule.

25,480,000 Share Options out of the aggregate of 190,090,000 Share Options were granted to the Directors and the details are as follows:

<b>Name of Directors</b>	<b>Number of Share Options granted</b>
<i>Executive Directors:</i>	
Mr. Ji Haipeng	4,950,000
Mr. Ji Jiande	9,840,000
Mr. Xiao Xu	4,470,000
Mr. Lai Zhuobin	4,170,000
<i>Non-Executive Director:</i>	
Ms. Kei Perenna Hoi Ting	2,050,000
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	25,480,000
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In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above Directors has been approved by the independent non-executive Directors.

The remaining 164,610,000 Share Options were granted to certain employees of the Group.

## **GRANT OF SHARE OPTIONS SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS**

On 29 May 2014, the board of the Company also resolved to grant to Mr. Ji Haipeng, an executive Director and a controlling shareholder of the Company, 8,170,000 share options to subscribe for Shares (the “**Additional Options**”) at the exercise price of HK\$2.340 per Share on the same terms as the 190,090,000 Share Options granted and set out above.

Pursuant to Rule 17.04(1) of the Listing Rules, where any grant of option(s) to a substantial shareholder or an independent non-executive Director, or any of their respective associates, would result in the Shares issued and to be issued upon exercise of all options already granted and to be granted (including options exercised, cancelled and outstanding) to such person in the 12-month period up to and including the date of such grant (i) representing in aggregate over 0.1% of the Shares in issue; and (ii) having an aggregate value, based on the closing price of the Shares at the date of each grant, in excess of HK\$5 million, such further grant of options must be separately approved by the independent shareholders in general meeting.

Given that Mr. Ji Haipeng is a controlling shareholder of the Company and the Additional Options together with the 4,950,000 Share Options granted to him under the Scheme (i) represent in aggregate over 0.1% of the Shares in issue; and (ii) have an aggregate value, based on the closing price of the Shares at the Date of Grant, in excess of HK\$5 million, the grant of the Additional Options to Mr. Ji Haipeng would be subject to the approval of the independent shareholders of the Company at a general meeting pursuant to Rule 17.04(1) of the Listing Rules, at which all connected persons of the Company will abstain from voting in favour.

A circular containing the details of the Additional Options granted to Mr. Ji Haipeng will be despatched to the shareholders of the Company on or before 31 July 2014.

Save as disclosed above, none of the grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board of  
**LOGAN PROPERTY HOLDINGS COMPANY LIMITED**  
**JI HAIPENG**  
*Chairman*

Hong Kong, 30 May 2014

*As at the date of this announcement, the executive directors are Mr. Ji Haipeng, Mr. Ji Jiande, Mr. Xiao Xu and Mr. Lai Zhuobin; the non-executive director is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*