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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

**OFFER TO PURCHASE THE OUTSTANDING 5.75% SENIOR NOTES DUE 2022
(ISIN: XS1541978851; Common Code: 154197885; Stock Code: 5341)
EXPIRY OF THE OFFER**

Reference is made to the announcement of the Company dated 3 November 2021 (the “**Announcement**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Offer expired at 4:00 p.m. (London Time) on 10 November 2021. As of the Expiration Deadline, a total of US\$164,236,000 in principal amount of the 2022 Notes have been validly tendered and not withdrawn pursuant to the Offer to Purchase.

The Purchase Price for the 2022 Notes is US\$1,000 per US\$1,000 principal amount of the 2022 Notes accepted for purchase by the Company. Accordingly, the Company will pay (i) an aggregate Purchase Price of US\$164,236,000 for all such 2022 Notes accepted for purchase, and (ii) Accrued Interest thereon, in the amount of US\$20.604167 per US\$1,000 principal amount of the 2022 Notes accepted for purchase by the Company, pursuant to the terms of the Offer.

The tendered 2022 Notes will be subsequently canceled at settlement and the Repurchased 2022 Notes in the principal amount of US\$18,050,000 will also be canceled subsequently, following which US\$61,789,000 in aggregate principal amount of the 2022 Notes will remain outstanding subject to the terms of the indenture governing the 2022 Notes.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://sites.dfkingltd.com/logan>.

GENERAL

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Forward-looking statements in this announcement, including, among others, those statements relating to the Offer are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the 2022 Notes, changes in the business and financial condition of the Company, changes in the real estate industry, and changes in the capital markets in general.

Shareholders, holders of the 2022 Notes and potential investors should note that completion of the Offer remains subject to the fulfillment or waiver of the conditions precedent to the Offer as set forth in the Offer to Purchase and summarized in the announcements. No assurance can be given that the Offer will be completed and the Company reserves the right to amend, withdraw or terminate the Offer with or without conditions.

The Company may, at its sole discretion, amend or waive certain of the conditions precedent to the Offer. As the Offer may or may not proceed or complete, shareholders, holders of the 2022 Notes and potential investors should exercise caution when dealing in the shares of the Company or the 2022 Notes.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. This announcement is provided to you because you are a non-U.S. person outside the United States in accordance with Regulation S under the United States Securities Act of 1933, as amended.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 11 November 2021

As at the date of this announcement, the executive directors are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Zhong Huihong; the non-executive director is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.