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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Logan Group Company Limited (the “**Company**”) announces that on 12 June 2020, the Company granted 5,565,000 share options (the “**Share Options**”) under the share option scheme adopted by the Company on 18 November 2013 to subscribe for the ordinary shares of nominal value of HK\$0.10 each of the Company (the “**Shares**”) to certain employees (the “**Grantees**”) of the Company and its subsidiaries, subject to the acceptance by the Grantees of the Share Options.

A summary of Share Options granted is set out below:

Date of grant : 12 June 2020 (the “**Date of Grant**”)

Exercise price of Share Options granted : HK\$13.08, which is the highest of:

- the closing price of HK\$13.02 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;
- the average closing price of HK\$13.08 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- the nominal value of HK\$0.10 per Share.

- Number of Share Options granted : 5,565,0000 Share Options, with each Share Option entitling the Grantees to subscribe for one Share.
- Vesting schedule of the Share Options : All of the Share Options granted will be vested after the expiration of 36 months from the Date of Grant.
- Exercise period of the Share Options : The Shares Options are exercisable within a period of ten years from the Date of Grant, subject to the vesting schedule.

Vesting of the Share Options on a particular vesting date is conditional upon achievement of certain performance targets by the Grantee(s).

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the executive directors are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Wu Jian; the non-executive director is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.