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LOGAN

龍光地產

Logan Property Holdings Company Limited

龍光地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

PROPOSED CHANGE OF COMPANY NAME

The Company proposes to change the English and Chinese name of the Company from:

Logan Property Holdings Company Limited
龍光地產控股有限公司

to:

Logan Group Company Limited
龍光集團有限公司

CONDITIONS OF THE CHANGE OF NAME OF THE COMPANY

The change of name of the Company is subject to satisfaction of the following conditions:

- (i) the passing of the necessary special resolution by the Shareholders at the Extraordinary General Meeting to approve the change of name of the Company; and
- (ii) the Registrar of Companies in the Cayman Islands approving the change of name of the Company.

Subject to the satisfaction of the conditions set out above, the change of name of the Company will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new name has been registered.

The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF NAME OF THE COMPANY

Upon listing, the Group has adhered to its forward-looking investment strategy and regional penetration strategies while promoting synergetic development of different business segments and continued to enhance its comprehensive strength. The Group has developed to be currently engaged in three main business segments of property development, urban renewal and investment property operations. The Board considered that the proposed new name of the Company is more aligned with the Group's long-term development strategy, which will be beneficial to the co-ordination and development of the Group's core business, strengthen the overall branding, and create value to the Shareholders and customers of the Group.

The Directors consider that the proposed change of name of the Company is in the best interests of the Company and the Shareholders.

EFFECT OF THE CHANGE OF NAME OF THE COMPANY

The change of name of the Company will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, upon the change of name of the Company becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes.

There will not be any arrangement for exchange of the existing certificates of securities. Subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the Shares on the Stock Exchange will also be changed after the new company name becomes effective.

Once the change of name of the Company becomes effective, new share certificates will be issued in the new name of the Company.

Further announcement(s) will be made by the Company in relation to the effective dates of the change of name of the Company and the change of the English and Chinese stock short names of the Company.

GENERAL

A circular containing further details of the change of name of the Company, together with a notice of the Extraordinary General Meeting, will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Annual General Meeting”	the annual general meeting of the Company to be held at PLAZA Room, Regus Conference Centre, 35/F, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on Friday, 22 May 2020 at 11:00 a.m., or any adjournment thereof
“Board”	the board of Directors
“Company”	Logan Property Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Extraordinary General Meeting”	the extraordinary general meeting of the Company to be held at PLAZA Room, Regus Conference Centre, 35/F, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on Friday, 22 May 2020 at 11:40 a.m. (or immediately following the Annual General Meeting to be convened on the same day), or any adjournment thereof
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.1 each of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Logan Property Holdings Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Wu Jian; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.