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**中國建築國際集團有限公司**  
**CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 3311)

**(1) CHANGE OF CHAIRMAN OF THE BOARD; AND**  
**(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND**  
**CHIEF EXECUTIVE OFFICER**

The board of directors (the “Board”) of China State Construction International Holdings Limited (the “Company”) announces that:

- (1) Mr. Yan Jianguo (“Mr. Yan”) has resigned as chairman of the Board of the Company (the “Chairman”) with effect from the conclusion of the board meeting of the Company held on 24 February 2023, and will continue to act as non-executive director of the Company;
- (2) Mr. Zhang Haipeng (“Mr. Zhang”), an executive director of the Company, has been appointed as the Chairman and has ceased to be the chief executive officer of the Company with effect from the conclusion of the board meeting of the Company held on 24 February 2023; and
- (3) Mr. Wang Xiaoguang (“Mr. Wang”) has been appointed as executive director and chief executive officer of the Company with effect from the conclusion of the board meeting of the Company held on 24 February 2023.

**(1) CHANGE OF CHAIRMAN OF THE BOARD**

The Board announces that Mr. Yan has resigned as the Chairman with effect from the conclusion of the board meeting of the Company held on 24 February 2023 as Mr. Yan intends to devote more time to handling his works within the group of the controlling shareholder of the Company, and will continue to act as non-executive director of the Company.

Mr. Yan confirmed that he has no disagreement with the Board and save as mentioned in this announcement, there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Zhang, an executive director of the Company, has been appointed as the Chairman and has ceased to be the chief executive officer of the Company with effect from the conclusion of the board meeting of the Company held on 24 February 2023.

Mr. Yan has been appointed as the Chairman and non-executive director of the Company on 22 March 2019. Mr. Yan leads the Board and ensures the Board and its committees work efficiently. Under the leadership of Mr. Yan, the Company's scale expands unceasingly and the Company gradually develops into an international enterprise group covering technology, investment, construction and asset management. The Board would like to express its heartfelt gratitude to Mr. Yan for his outstanding contributions to the Company during his tenure.

Mr. Yan would like to take this opportunity to express his heartfelt appreciation to the shareholders, investors, business associates, fellow directors and all staff. Mr. Yan will support the Company as always and he has confidence that the Company will have a better development under the leadership of Chairman Zhang.

### *PARTICULARS OF THE NEW CHAIRMAN*

#### **Mr. Zhang Haipeng**

Aged 46, was appointed as an executive director of the Company on 13 July 2017, was appointed as the chief executive officer of the Company on 21 August 2018 and was appointed as a member of the Sustainability Committee of the Company on 25 March 2020. Mr. Zhang graduated from Harbin Institute of Technology, and obtained a degree of Master of Business Administration from Hong Kong Baptist University and a degree of Executive Master of Business Administration from Nankai University and was awarded the title of Senior Engineer. Mr. Zhang joined China State Construction Engineering Corporation in 2000 and was seconded to the Company and its subsidiaries (the "Group") in 2002. He has been a director of certain subsidiaries of the Group since 2008. Currently, Mr. Zhang is the chairman and non-executive director of China State Construction Development Holdings Limited ("CSC Development", a subsidiary of the Company listed on the Stock Exchange) and a director of China Overseas Holdings Limited, the controlling shareholder of the Company. Mr. Zhang has over 22 years' experience in investment and construction engineering management.

As at the date of this announcement, Mr. Zhang has personal interests in 4,000,000 shares of CSC Development; and 880,000 shares of China State Construction Engineering Corporation Limited, an intermediate holding company of the Company listed on the Shanghai Stock Exchange. Mr. Zhang has entered into a service agreement with the Company. He is entitled to receive a basic salary of HK\$157,000 per month and entitled to have discretionary bonus determined by the Board or the Remuneration Committee of the Company. Mr. Zhang's emolument is determined by reference to his individual performance and contribution, the overall performance of the Company and the prevailing economic situation and market practice. Mr. Zhang's service agreement does not provide for a specific length of service period and he will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Zhang does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

It is believed that under the leadership of Mr. Zhang, the Company will continue to, as in the past, maximize the profits and returns for the society, shareholders, enterprise and staff, and strive for greater success.

The Board would like to express its warm welcome to Mr. Zhang on his new position.

## **(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board further announces that Mr. Wang has been appointed as executive director and chief executive officer of the Company with effect from the conclusion of the board meeting of the Company held on 24 February 2023.

### *PARTICULARS OF THE NEW EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER*

#### **Mr. Wang Xiaoguang**

Aged 40, graduated from Tongji University, and obtained a degree of Master of Construction and Real Estate from The Hong Kong Polytechnic University and was awarded the title of Senior Engineer. Mr. Wang joined the Group in 2005. He has been a vice president since 2020 and a director of certain subsidiaries of the Group since 2015. Mr. Wang has over 18 years’ experience in investment and construction engineering management.

As at the date of this announcement, Mr. Wang has personal interest in 4,000,000 shares of and spouse’s interest in 1,080,000 shares of CSC Development, and has personal interest in 390,000 shares of China State Construction Engineering Corporation Limited, an intermediate holding company of the Company listed on the Shanghai Stock Exchange. Mr. Wang has entered into a service agreement with the Company. He is entitled to receive a basic salary of HK\$123,000 per month and entitled to have discretionary bonus determined by the Board or the Remuneration Committee of the Company. Mr. Wang’s emolument is determined by reference to his individual performance and contribution, the overall performance of the Company and the prevailing economic situation and market practice. Mr. Wang’s service agreement does not provide for a specific length of service period and he will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Wang does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Wang to join the Board and on his new position.

By Order of the Board  
**China State Construction  
International Holdings Limited**  
**Zhang Haipeng**  
*Chairman and Executive Director*

Hong Kong, 24 February 2023

*As at the date of this announcement (upon the change of Chairman and Chief Executive Officer, and new appointment of executive director of the Company become effective), Mr. Zhang Haipeng as Chairman and Executive Director; Mr. Yan Jianguo and Mr. Chen Xiaofeng as Non-executive Directors; Mr. Wang Xiaoguang (Chief Executive Officer), Mr. Zhou Hancheng and Mr. Hung Cheung Shew as Executive Directors; and Mr. Adrian David Li Man Kiu, Dr. Raymond Leung Hai Ming, Mr. Lee Shing See and Ms. Wong Wai Ching as Independent Non-executive Directors.*