

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國建築國際集團有限公司**  
**CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code : 3311)**

## **PROPOSED CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “Board”) of China State Construction International Holdings Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise. Since China State Construction Engineering Corporation Limited (“CSCECL”) is a state-owned enterprise and the controlling shareholder of the Company and the number of years that CSCECL has continuously engaged its existing auditor, PricewaterhouseCoopers Zhong Tian LLP, has exceeded the prescribed time limit, PricewaterhouseCoopers Zhong Tian LLP will retire and Ernst & Young Hua Ming LLP will be appointed as its auditor subject to its shareholders’ approval.

In order to align with the audit arrangement of CSCECL for efficiency, PricewaterhouseCoopers (“PwC”) will retire as the auditor of the Company with effect from the close of the forthcoming annual general meeting of the Company to be held on 10 June 2020 (the “AGM”) and will not be re-appointed. On 25 March 2020, the Board resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of Ernst & Young as the new auditor of the Company following the above-mentioned retirement of PwC and such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Company's members and creditors. PwC has therefore not issued such confirmation. The Board has confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to express its sincere appreciation to PwC for its professional services and support rendered to the Company in the past years.

By Order of the Board  
**China State Construction  
International Holdings Limited**  
**Yan Jianguo**  
*Chairman and Non-executive Director*

Hong Kong, 25 March 2020

*As at the date of this announcement, the Board comprises Mr. Yan Jianguo as Chairman and Non-executive Director; Mr. Zhang Haipeng (Chief Executive Officer), Mr. Tian Shuchen, Mr. Zhou Hancheng and Mr. Hung Cheung Shew as Executive Directors; and Mr. Adrian David Li Man Kiu, Dr. Raymond Leung Hai Ming and Mr. Lee Shing See as Independent Non-executive Directors.*