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江南布衣⁺

JNBY Design Limited

江南布衣有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3306)

VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO THE RSU SCHEME

This announcement is made by JNBY Design Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements issued by the Company dated May 14, 2018 and August 28, 2018 (the “**Announcements**”) relating to the proposed amendment to the RSU Scheme and the grant of RSUs pursuant to the RSU Scheme. Unless otherwise stated, capital terms used in this announcement shall have the same meanings as defined in the Announcements.

From August 28, 2018 to September 17, 2018, the RSU Nominee has further purchased 3,783,500 Shares from the market and will hold such Shares until they are vested in accordance with the RSU Scheme. The Board shall cause to pay the RSU Nominee the purchase price and the related expenses from the Company’s resources for the Shares to be purchased by the RSU Nominee. Details of the Shares purchased and held by the RSU Nominee on trust are as follows:

Trading dates:	August 28, 2018 to September 17, 2018
Shares purchased:	3,783,500
Percentage of the Shares purchased to the total number of Shares in issue as at the date of this announcement:	Approximately 0.73%
Average consideration per Share (including brokerage, stamp duty, trading fee and transaction levy):	Approximately HK\$13.34
Total consideration of the Shares purchased:	HK\$50,486,651
Balance of Shares held by the RSU Nominee:	
– prior to the purchase	12,039,500
– immediately after the purchase	15,432,000

No instruction to purchase Shares had been given to the RSU Nominee and no Shares had been purchased under the RSU Scheme where dealings in the Shares by Directors were prohibited under any code or requirement of the Listing Rules and all applicable laws from time to time.

As at the date of this announcement, 25,294,057 RSUs have been awarded to the RSU Selected Persons and remained outstanding pursuant to the RSU Scheme. The Board will constantly review and determine at its absolute discretion such number of RSUs to be awarded to the RSU Selected Persons under the RSU Scheme with such vesting conditions as the Board may deem appropriate, and such number of Shares to be further purchased from the market by the RSU Nominee.

By Order of the Board of
JNBY Design Limited
Wu Jian
Chairman and Executive Director

Hong Kong, September 17, 2018

As at the date of this announcement, the executive Directors are Mr. Wu Jian, Ms. Li Lin and Mr. Li Ming; the non-executive Directors are Mr. Wei Zhe and Mr. Zhang Beili; and the independent non-executive Directors are Mr. Lam Yiu Por, Ms. Han Min and Mr. Hu Huanxin.