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Kinergy Corporation Ltd.

精技集團有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

CHANGE OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Directors**”) of Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 21 August 2023:

- (1) Mr. Wang Yizhe (“**Mr. Wang**”) has resigned as a non-executive director of the Company due to his other business commitments; and
- (2) Mr. Fan Zhirong (“**Mr. Fan**”) has been appointed as a non-executive director of the Company.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Wang for his valuable contribution to the Group during his tenure of service.

The biographical information of Mr. Fan is set out as below:

Mr. Fan, aged 44, has more than 15 years of experience in investment and financing and corporate management in private debt and equity fund industries. He obtained a Bachelor’s degree in Engineering from Shanghai Jiao Tong University in July 2001 and a Master’s degree in Business Administration (MBA) from Yale University in May 2008.

Mr. Fan is currently a director of Diamond Wealth Global Limited, which is a controlling shareholder of the Company and an indirect wholly-owned subsidiary of China Everbright Limited (“CEL”), which is also a controlling shareholder of the Company, since July 2023. Further, Mr. Fan has served as a director of Hillstone Networks Co., Ltd.* (山石網科通信技術股份有限公司) (stock code: 688030.SH) since May 2023, a company listed on the Shanghai stock exchange. Mr. Fan is also an asset allocation and investment management department director engaged by CEL Management Services Limited, a subsidiary of CEL, since March 2020. From September 2019 to February 2020, Mr. Fan was an executive director of China Ping An Insurance Overseas (Holdings) Limited, and was responsible for the primary market structured finance and credit investments. From January 2015 to August 2019, Mr. Fan served as a director of both capital investment and financing department and investment and management department at CEL. From September 2012 to December 2014, Mr. Fan was an investment director in J. Rothschild Creat Partners Limited and Creat Fund Management Co., Ltd., and was responsible for the evaluation and execution of investment transactions. Prior to that, Mr. Fan had also participated in a number of potential equity investment transactions and advised various portfolio companies on financing and bond offering.

Mr. Fan has entered into a letter of appointment with the Company for a term of three years commencing from 21 August 2023, which may be terminated by not less than three months’ notice in writing served by either party on the other. Mr. Fan is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the constitution of the Company. Mr. Fan decided to waive his remuneration in his capacity as non-executive director of the Company for the time being.

As at the date of this announcement, save as disclosed above, Mr. Fan (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and are not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Mr. Fan as a non-executive director of the Company.

The Board would also like to take this opportunity to welcome Mr. Fan to join the Board.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 21 August 2023

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann (Mr. Henry Lee Wong as his alternate Director) and Mr. Tay Kim Kah; the non-executive Directors are Mr. Loh Kin Wah (Chairman) and Mr. Fan Zhirong; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka, Mr. Hoon Chee Wai and Dr. Ang Peng Huat.