

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kinergy Corporation Ltd.

光控精技有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to personal engagements, Ms. Foo Kaw Jee retired from her position as a non-executive director of the Company with effect from the conclusion of the annual general meeting of the Company held on the date of this announcement (the “**AGM**”).

Ms. Foo Kaw Jee has confirmed that she has no disagreement with the Board and there are no other matters relating to her retirement that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Ms. Foo Kaw Jee for her contribution to the Company during her tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lim Khin Mann (“**Mr. Lim**”) has ceased to be an alternate director to Ms. Foo Kaw Jee and has been appointed as an executive director of the Company with effect from 28 May 2019 (after the conclusion of the AGM).

Mr. Lim, aged 47, joined the Group in December 2015 as the Group’s business development manager and was appointed as an alternate director of the Company in February 2017. Mr. Lim is the son of Mr. Lim Kuak Choi Leslie, the chief executive officer, an executive director and a controlling shareholder of the Company, and Ms. Foo Kaw Jee, a controlling shareholder of the Company.

* *For identification purposes only*

Mr. Lim has more than 20 years of experience in trading and marketing. Mr. Lim joined Approved Chemicals (S.E.A) Pte Ltd., a company engaging processing and trading of specialty chemicals, in June 1996. He is currently marketing manager in Approved Chemicals (S.E.A) Pte Ltd., mainly responsible for securing new business and maintaining existing business. Mr. Lim is a director of Allchem Lubricants Sdn. Bhd., the principal activity of which is the manufacturing and trading of lubricants for machines. Mr. Lim is also a director of Kinergy EMS (Nantong) Company Limited*, Beta Nova Electronics Company Limited* and Kinergy Mechatronics Shanghai Company Limited*, all of which are subsidiaries of the Company.

Mr. Lim obtained a degree of Bachelor of Business Administration from the University of Michigan in the US in May 1996.

Save as disclosed above, Mr. Lim does not hold any position with the Company or any of its subsidiaries, nor did he act as director in any other listed public company in the past three years preceding the date of this announcement.

Mr. Lim has entered into a service agreement with the Company in relation to his appointment as an executive director of the Company for a term of three years. Mr. Lim is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the constitution of the Company. In addition to the remuneration which includes salary, performance-related bonus and pension scheme contribution as the Group's business development manager, Mr. Lim will also receive an annual director's fee of S\$30,000 under his service agreement which is determined with reference to his duties and responsibilities.

As at the date of this announcement, Mr. Lim is interested in 19,148,000 shares, representing 2.23% of the issued share capital of the Company, pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) (the "SFO"). Save as disclosed, Mr. Lim does not have any relationship with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to Mr. Lim that is required to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his appointment.

The Board would like to take this opportunity to express its welcome to Mr. Lim for taking up the new position within the Board.

By order of the Board
Kinergy Corporation Ltd.

Lim Kuak Choi Leslie

Executive Director and Chief Executive Officer

Hong Kong, 28 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang and Mr. Lim Khin Mann; the non-executive directors of the Company are Mr. Chen Shuang JP (Chairman), Mr. Bradley Fraser Kerr and Mr. Tsang Sui Cheong Frederick; and the independent non-executive directors of the Company are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka and Professor Zhang Wei.