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**Kinergy Corporation Ltd.**

**光控精技有限公司\***

*(incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILISING ACTIONS AND END OF STABILISATION PERIOD**

### **PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Joint Global Coordinators, on behalf of the International Underwriters, on 9 August 2018 in respect of an aggregate of 19,320,000 Shares (the “**Over-allotment Shares**”), representing approximately 9.2% of the total number of the Offer Shares initially available under the Global Offering to, among other things, facilitate the return to Mr. Lim of the 31,500,000 borrowed Shares to cover over-allocations in the International Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$1.17 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

\* For identification purposes only

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company further announces that the stabilisation period in connection with the Global Offering ended on 9 August 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilising actions undertaken by China Everbright Securities (HK) Limited, the Stabilising Manager, during the stabilisation period were:

- (1) over-allocations of an aggregate of 31,500,000 Shares in the International Placing, representing 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) successive purchases of an aggregate of 12,180,000 Shares at a price in the range of approximately HK\$1.14 to HK\$1.17 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period, representing approximately 5.8% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), to facilitate the return to Mr. Lim (as the lender under the Stock Borrowing Agreement) of part of the 31,500,000 borrowed Shares. The last purchase made by the Stabilising Manager on the market during the stabilisation period was on 9 August 2018 at the price of HK\$1.15 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%);
- (3) the borrowing of an aggregate of 31,500,000 Shares by the Stabilising Manager from Mr. Lim pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Placing; and
- (4) the partial exercise of the Over-allotment Option by the Joint Global Coordinators, on behalf of the International Underwriters, on 9 August 2018 in respect of the Over-allotment Shares at the Offer Price to facilitate the return of part of the 31,500,000 Shares borrowed by the Stabilising Manager from Mr. Lim under the Stock Borrowing Agreement.

## **PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION**

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allotted by the Company at HK\$1.17 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

Approval for the Listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on 14 August 2018.

### **Shareholding structure of the Company upon the allotment and issue of the Over-allotment Shares**

The shareholding structure of the Company immediately prior to and following the completion of the allotment and issue of the Over-allotment Shares is as follows:

<b>Shareholder</b>	<b>Immediately before the allotment and issue of the Over-allotment Shares</b>		<b>Immediately after the allotment and issue of the Over-allotment Shares</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
		<i>of total issued shares</i>		<i>of total issued shares</i>
Mr. Lim	246,366,472	29.35	246,366,472	28.69
Mr. Lim Khin Mann	18,148,000	2.16	18,148,000	2.11
Ms. Foo	18,148,000	2.16	18,148,000	2.11
Unitras	76,498,768	9.11	76,498,768	8.91
Diamond Wealth	262,084,380	31.22	262,084,380	30.52
Sino Expo	8,105,704	0.97	8,105,704	0.94
<b>Public Shareholders</b>	<u>210,000,000</u>	<u>25.03</u>	<u>229,320,000</u>	<u>26.72</u>
<b>Total</b>	<u>839,351,324</u>	<u>100.00</u>	<u>858,671,324</u>	<u>100.00</u>

The additional net proceeds of approximately HK\$21.9 million from the issue of the Over-allotment Shares after deducting the underwriting commissions and other offering expenses payable by the Company in relation to the exercise of the Over-allotment Option will be used by the Company on a pro-rata basis for the same purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

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## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and after the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Kinergy Corporation Ltd.**  
**Lim Kuak Choi Leslie**

*Executive Director and Chief Executive Officer*

Hong Kong, 10 August 2018

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie and Mr. Du Xiaotang; the non-executive Directors are Mr. Chen Shuang, Ms. Foo Kaw Jee, Mr. Lim Khin Mann (alternate Director to Ms. Foo Kaw Jee), Mr. Bradley Fraser Kerr and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka and Professor Zhang Wei.*