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**Kinergy Corporation Ltd.**

**光控精技有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

## **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss of approximately S\$1.4 million for the year ended 31 December 2019, compared to a profit of approximately S\$8.7 million for year ended 31 December 2018.

The expected net loss for the year ended 31 December 2019 is primarily attributable to (i) the decrease in revenue for the year ended 31 December 2019 due to the trade war between China and the United States resulting in customers delaying finished goods delivery and a decrease in orders from customers, which is a reflection of the decline in worldwide semiconductor business in particular and (ii) the foreign exchange loss, net for the year ended 31 December 2019.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2019. The information contained in this announcement is only based on the Board’s preliminary assessment on the unaudited consolidated management accounts of the Group which have not been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The audited consolidated annual results of the Group for the year ended 31 December 2019 may be subject to further adjustment(s) and may be different from the information contained in this announcement. The annual results for the year ended 31 December 2019 of the Group is expected to be published before the end of March 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kinergy Corporation Ltd.**

**Lim Kuak Choi Leslie**

*Executive Director and Chief Executive Officer*

Hong Kong, 10 March 2020

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyansele Sunil Wickramanayaka and Professor Zhang Wei.*