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SAIC Motor Corporation Limited*

上海汽車集團股份有限公司

(Incorporated in the People's Republic of China with limited liability)

(Stock code: 600104.SH)



Shanghai Dongzheng Automotive Finance Co., Ltd.*

上海東正汽車金融股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2718)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO UNCONDITIONAL MANDATORY CASH OFFERS BY CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED FOR AND ON BEHALF OF SAIC MOTOR FOR ALL THE H SHARES IN SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO., LTD.* AND BY SAIC MOTOR FOR ALL THE DOMESTIC SHARES IN SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO., LTD.*

Financial Adviser to the Offeror



Independent Financial Adviser to the
Independent Board Committee



References are made to (i) the joint announcement of SAIC Motor Corporation Limited* (上海汽車集團股份有限公司) (the “**Offeror**”) and Shanghai Dongzheng Automotive Finance Co., Ltd.* (上海東正汽車金融股份有限公司) (“**Dongzheng**”) dated 26 May 2022 (the “**Rule 3.5 Announcement**”) in relation to the Acquisition and the Offers (the “**Transactions**”); (ii) the joint announcement of the Offeror and Dongzheng dated 13 June 2022 in relation to the delay in despatch of the Composite Document (the “**Delay in Despatch Announcement**”); (iii) the joint announcement of the Offeror and Dongzheng dated 13 July 2022 in relation to the monthly update of, among other things, the

Transactions; (iv) the announcement of Dongzheng dated 5 August 2022 in relation to the halt in trading of the H Shares on the Stock Exchange; and (v) the joint announcement of the Offeror and Dongzheng in relation to Completion of the Acquisition dated 5 August 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Delay in Despatch Announcement, an application was made by the Offeror and Dongzheng pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document (together with accompanying forms of acceptance and transfer). The Executive granted consent for extension of the deadline to a date (i) not later than a date which is within seven (7) days of Completion; or (ii) 26 November 2022, whichever is earlier. As Completion took place on 4 August 2022, the Offeror and Dongzheng were required to jointly issue the Composite Document on or before 11 August 2022.

As more time is required to prepare and finalise the contents of the Composite Document including, among other things, to incorporate the financial information of Dongzheng for the six months ended 30 June 2022 that will be made available in due course and to update the letter of advice from the independent financial adviser to the Independent Board Committee accordingly, an application has been made by the Offeror and Dongzheng to the Executive pursuant to Rule 8.2 of the Takeovers Code to further extend the deadline for despatch of the Composite Document (together with accompanying forms of acceptance and transfer) to 15 September 2022, and the Executive has indicated that it is minded to grant its consent to such application.

Further announcement(s) will be jointly made by the Offeror and Dongzheng in accordance with the Takeovers Code in relation to the despatch of the Composite Document (together with accompanying forms of acceptance and transfer) as and when appropriate.

Warning: The Directors make no recommendation as to the fairness or reasonableness of the Offers or as to the acceptance of the Offers in this joint announcement. Independent Shareholders are encouraged to read the Composite Document carefully, including the advice of the independent financial adviser to the Independent Board Committee and the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Offers, before deciding whether or not to accept the Offers. The Shareholders and potential investors are advised to exercise caution when dealing in the securities of Dongzheng, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the board of directors of
SAIC Motor Corporation Limited*

Hong Chen
Director

By order of the board of directors of
Shanghai Dongzheng Automotive Finance Co., Ltd.*

Lin Fan
Chairman

Shanghai, 11 August 2022

As at the date of this joint announcement, the board of directors of Dongzheng comprises Mr. Lin Fan and Mr. Shao Yongjun as executive directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive directors; and Mr. Wong Man Chung Francis and Ms. Liang Yanjun as independent non-executive directors.

The directors of Dongzheng jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement to the extent that it relates to Dongzheng or any parties acting in concert with it (except for the Offeror Group other than Dongzheng) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the directors of Dongzheng in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of the Offeror comprises Hong Chen, Xiaoqiu Wang, Jian Wang, Zheng Sun, Saixing Zeng, Naiwei Chen and Lixin Zhong.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to Dongzheng, or any parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of Dongzheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.

* For identification purposes only