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**SAIC Motor Corporation Limited\***  
上海汽車集團股份有限公司  
*(Incorporated in the People's Republic of China with limited liability)*  
(Stock code: 600104.SH)

  
**Shanghai Dongzheng Automotive Finance Co., Ltd.\***  
上海東正汽車金融股份有限公司  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock code: 2718)

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
RELATING TO**

**(1) POSSIBLE UNCONDITIONAL MANDATORY CASH OFFER BY  
CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG  
SECURITIES LIMITED FOR AND ON BEHALF OF SAIC MOTOR FOR  
ALL THE H SHARES IN SHANGHAI DONGZHENG AUTOMOTIVE  
FINANCE CO., LTD.**

**(2) POSSIBLE UNCONDITIONAL MANDATORY CASH OFFERS BY  
SAIC MOTOR FOR ALL THE DOMESTIC SHARES  
IN SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO., LTD.**

**Financial Adviser to the Offeror**



**Independent Financial Adviser to the  
Independent Board Committee**



Reference is made to the joint announcement of SAIC Motor Corporation Limited\* (上海汽車集團股份有限公司) (the “**Offeror**”) and Shanghai Dongzheng Automotive Finance Co., Ltd.\* (上海東正汽車金融股份有限公司) (“**Dongzheng**”) in relation to the Offers dated 26 May 2022 (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

## DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, if the Offers are made, it is the intention of the Offeror and Dongzheng that the Composite Document comprising the offer document from the Offeror and the response document from the Board be jointly despatched by the Offeror and Dongzheng to the Shareholders in accordance with the requirements of the Takeovers Code. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched within 21 days of the date of the Joint Announcement, namely by 15 June 2022, or such later date as may be permitted by the Takeovers Code and approved by the Executive.

As the making of the Offers is subject to completion of the Acquisition, which in turn is subject to satisfaction of the Completion Procedures which are not expected to be satisfied within 21 days of the date of the Joint Announcement, an application has been made by the Offeror and Dongzheng to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for despatch of the Composite Document (together with accompanying forms of acceptance and transfer) to a date (i) not later than a date which is within seven (7) days of Completion; or (ii) 26 November 2022, whichever is earlier. The Executive has indicated that it is minded to grant such consent.

Further announcement(s) will be made by the Offeror and Dongzheng on the timing of despatch of the Composite Document as and when appropriate.

By order of the board of directors of  
**SAIC Motor Corporation Limited\***  
**Hong Chen**  
*Director*

By order of the board of directors of  
**Shanghai Dongzheng Automotive Finance Co., Ltd.\***  
**Lin Fan**  
*Chairman*

Shanghai, 13 June 2022

*As at the date of this joint announcement, the board of directors of Dongzheng comprises Mr. Lin Fan and Mr. Shao Yongjun as executive directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive directors; and Mr. Wong Man Chung Francis and Ms. Liang Yanjun as independent non-executive directors.*

*The directors of Dongzheng jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement to the extent that it relates to Dongzheng and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the directors of Dongzheng in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the board of directors of the Offeror comprises Hong Chen, Xiaoqiu Wang, Jian Wang, Zheng Sun, Saixing Zeng, Naiwei Chen and Lixin Zhong.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to Dongzheng, or any parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of Dongzheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*

*\* For identification purpose only*