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## **Shanghai Dongzheng Automotive Finance Co., Ltd.\***

### **上海東正汽車金融股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2718)**

## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

This announcement is made by Shanghai Dongzheng Automotive Finance Co., Ltd.\* (the “**Company**”) pursuant to Rule 2.1 of the Takeovers Code.

Reference is made to the joint announcement dated 26 May 2022 (the “**Joint Announcement**”) published by the Company and SAIC Motor in relation to, among others, the Offers. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those used in the Joint Announcement.

The Board is pleased to announce that, with the approval of the Independent Board Committee, Somerley Capital Limited (“**Somerley**”), a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO, has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offers. The letter of advice from Somerley in respect of the Offers will be included in the Composite Document to be despatched to the Shareholders in due course and in accordance with the Takeovers Code.

**The Offers may or may not be made as they are subject to the completion of the Acquisition which in turn is subject to the satisfaction of the Completion Procedures. Shareholders and potential investors are advised to exercise extreme caution when dealing in securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.**

By Order of the Board  
**Shanghai Dongzheng Automotive Finance Co., Ltd.\***  
**Lin Fan**  
*Chairman*

Shanghai, 5 June 2022

*As at the date of this announcement, the Board comprises Mr. Lin Fan and Mr. Shao Yongjun as executive Directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive Directors; and Mr. Wong Man Chung Francis and Ms. Liang Yanjun as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* for identification purposes only*