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Shanghai Dongzheng Automotive Finance Co., Ltd.*

上海東正汽車金融股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2718)

INSIDE INFORMATION

COMPLETION OF DISPOSAL OF ZHENG TONG SHARES BY THE CONTROLLING SHAREHOLDER OF CHINA ZHENG TONG

This announcement is made by Shanghai Dongzheng Automotive Finance Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 20 October 2020 and 1 August 2021 (the “**Announcements**”) in relation to the disposal of ZhengTong Shares by the controlling shareholder of China ZhengTong. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company has been informed by China ZhengTong that all of the conditions precedent as set out in the SPA (as amended by the Supplemental Agreement) have been fulfilled or waived. Completion of the SPA (as amended by the Supplemental Agreement) took place on 31 August 2021 in accordance with the terms and conditions of the SPA (as amended by the Supplemental Agreement).

Upon completion of the SPA (as amended by the Supplemental Agreement), the New Purchaser holds 820,618,184 ZhengTong Shares, representing approximately 29.90% of China ZhengTong’s share capital in issue, and Joy Capital holds 562,898,636 ZhengTong Shares, representing approximately 20.51% of China ZhengTong’s share capital in issue, and is no longer a controlling shareholder of China ZhengTong.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Shanghai Dongzheng Automotive Finance Co., Ltd.*
Lin Fan
Chairman

Shanghai, 31 August 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Lin Fan and Mr. Shao Yongjun as executive directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive directors; and Mr. Wong Man Chung Francis and Ms. Liang Yanjun as independent non-executive directors.

** For identification purposes only*