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玖龍紙業(控股)有限公司\*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)  
(Stock Code: 2689)

## ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

The Board would like to announce that on 28 August 2018, the Company as borrower entered into a Facility Agreement with China Development Bank Hong Kong Branch as lender, pursuant to which a loan facilities of USD145,000,000 with a term of three years have been made available to the Company.

## DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors (the “**Board**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) makes the following disclosure in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference was made to a facility agreement (“**Facility Agreement**”) dated 28 August 2018 entered into between the Company as borrower and China Development Bank Hong Kong Branch as lender. Pursuant to the Facility Agreement, a term loan facility of USD145,000,000 (the “**Facility**”) was made available by China Development Bank Hong Kong Branch to the Company on the terms contained therein. The Facility has a term of three years from the utilisation date of the facility.

Under the terms of the Facility Agreement, it will be an event of default if (i) any one of Ms. Cheung Yan, Mr. Liu Ming Chung and Mr. Zhang Cheng Fei ceases to be a director of the Company; or (ii) Ms. Cheung Yan, Mr. Liu Ming Chung and Mr. Zhang Cheng Fei cease to have joint management control of the Company; or (iii) the family members of Ms. Cheung Yan, Mr. Liu Ming Chung and Mr. Zhang Cheng Fei cease to beneficially own in aggregate, directly or indirectly, at least 51% of the issued share capital (which carries full voting rights) of the Company. Upon the occurrence of any of the above events, the Facility will become immediately repayable.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rule.

**By order of the Board**  
**Nine Dragons Paper (Holdings) Limited**  
**Cheung Yan**  
*Chairlady*

Hong Kong, 28 August, 2018

*As at the date of this announcement, Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun, Mr. Ken Liu, Mr. Zhang Yuanfu and Mr. Zhang Lianpeng are Executive Directors, and Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing, Mr. Lam Yiu Kin and Mr. Chen Kefu are Independent Non-Executive Directors.*

*\* For identification purposes only*