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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhang Lianpeng has been appointed as a non-executive director of the Company with effect from 1 August 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of Nine Dragon Paper (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhang Lianpeng (“**Mr. Zhang**”), has been appointed as a non-executive director of the Company with effect from 1 August 2017.

Mr. Zhang, aged 25, graduated from The New York University with a Bachelor of Arts Degree. He previously worked in the U.S. and has experience in administration, project management, accounting and corporate financing. Mr. Zhang has not hold any directorship in listed public companies in the last three years. Mr. Zhang is the son of Mr. Zhang Cheng Fei, an executive director, the nephew of Ms. Cheung Yan and Mr. Liu Ming Chung, both executive directors, and the cousin of Mr. Lau Chun Shun, an executive director.

Save as disclosed above, Mr. Zhang does not have any other relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company.

At the date of this announcement, Mr. Zhang is a beneficiary of several trusts which is interested in 25.874% of the issued share capital of Best Results Holdings Limited (“**Best Result**”). Best Result directly holds 2,992,120,000 shares of the Company, representing approximately 64.01% of the issued share capital of the Company. Apart from this, Mr. Zhang does not have any other interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.

In accordance with the Company’s bye-laws, Mr. Zhang shall hold office until the next following general meeting of the Company and will then be eligible for re-election at the meeting. If re-elected, he will be subject to retirement by rotation at future annual general meetings in accordance with the Company’s bye-laws. Mr. Zhang is entitled to a director’s fee of RMB720,000 per annum and is subject to review by the remuneration committee of the Company from time to time.

Save as disclosed above, Mr. Zhang confirms that there are no other matters relating to his aforesaid appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 1 August 2017

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun and Mr. Zhang Yuanfu, the Non-Executive Director is Mr. Zhang Lianpeng and the Independent Non-Executive Directors are Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing and Mr. Lam Yiu Kin.

** For identification purposes only*