



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

31st March 2008

Dear Shareholders,

ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

The Company offers its shareholders the choice to receive Corporate Communications either: (i) in printed form, in either English only, in Chinese only, or in both English and Chinese; or (ii) by electronic means through the Company's website to the extent permitted under the applicable laws and the Company's constitutional documents.

"Corporate Communication" includes any document to be issued by the Company for your information or action, including but not limited to:–

- (a) the directors' report, annual accounts together with a copy of the auditors' report and, where applicable, summary financial report; and
- (b) the interim report; where applicable, summary interim report.

Even you have made your election, you are entitled at any time by reasonable notice in writing to the Company's Hong Kong Branch Registrar to change your election of language and/or means of receipt of Corporate Communications.

Both the printed English and Chinese versions of Corporate Communications will always be available from the Company or its Hong Kong Branch Registrar on request, or on the Company's website at <http://www.ndpaper.com> and the Stock Exchange's website at <http://www.hkexnews.hk>.

Action to be taken

We invite you to select the language and means of receipt of Corporate Communications by ticking the appropriate box in the enclosed Reply Form and sign and return it to the Company's Hong Kong Branch Registrar, Tricor Investor Services Limited on or before 1st May 2008 (the "Relevant Date"), using the enclosed postage-prepaid envelope.

If we do not receive the completed Reply Form on or before the Relevant Date and until you inform us by reasonable notice in writing, we will send you a printed Chinese language version of each future Corporate Communication if, according to the Register of Members, you are a natural person with a Chinese name and have an address in Hong Kong; otherwise, we will send you the printed English language version.

Should you have any queries relating to this letter, please call the enquiry hotline at (852) 2980 1333.

Yours faithfully,
Cheng Wai Chu, Judy
Company Secretary

* for identification only