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中國城市基礎設施集團有限公司
China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2349)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record an increase in loss in the financial results of the Group for the year ended 31 December 2021 as compared to the year ended 31 December 2020.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by China City Infrastructure Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected that the financial results of the Group for the year ended 31 December 2021 will show an increase in loss of approximately 70% as compared with the loss of HK\$95,744,000 last year. The increase in loss for the year ended 31 December 2021 is primarily resulted from the lack of the one-off effect arising from the disposal gain of Northern Sea Development Limited together with its subsidiaries in 2020.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, which is unaudited and not reviewed by the auditors and/or the Audit Committee of the Company and the figures contained therein shall be subject to further review and adjustments. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

As the results of the Group for the year ended 31 December 2021 have not been finalised, the Board is not in a position to quantify the exact financial effects as at the date of this announcement. The Group’s annual results for the year ended 31 December 2021 will be published on 31 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
China City Infrastructure Group Limited
Ye Tianfang
Chief Executive Officer

Hong Kong, 23 March 2022

As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Mr. Ji Jiaming and Mr. Ye Tianfang (Chief Executive Officer) as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Ng Chi Ho, Dennis, Mr. Kwok Kin Wa and Ms. Kwong Mei Wan, Cally as independent non-executive Directors.