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中國城市基礎設施集團有限公司

China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

**COMPLETION OF THE DISCLOSEABLE TRANSACTION
IN RELATION TO
THE DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY
TOGETHER WITH ITS SHAREHOLDER'S LOAN**

Reference is made to the announcement of China City Infrastructure Group Limited (the “**Company**”) dated 23 November 2017 in relation to the Discloseable Transaction in relation to the Disposal of the Target, a wholly-owned subsidiary of the Company together with the Sale Loan (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company is pleased to announce that all of the conditions under the SP Agreement have been fulfilled and completion of the Disposal took place on 15 December 2017 in accordance with the terms and conditions of the SP Agreement. Following completion of the SP Agreement, the Target has ceased to be a wholly-owned subsidiary of the Company.

By order of the Board

China City Infrastructure Group Limited

Li Chao Bo

Chairman

Hong Kong, 15 December 2017

As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ji Jiaming as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Wong Jian, Mr. Ng Chi Ho, Dennis and Mr. Ji Yehong as independent non-executive Directors.