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中國城市基礎設施集團有限公司
China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

INSIDE INFORMATION
CHANGE OF SHAREHOLDING OF THE COMPANY

This announcement is made by China City Infrastructure Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 30 March 2016 in relation to, among others, the entering into of a conditional sale and purchase agreement (the “**Original SPA**”) by China Water Affairs Group Limited (“**CWA**”), a substantial shareholder of the Company, as vendor and Linkway Investment Holdings Limited (“**Linkway**”) as purchaser regarding the transfer of 592,932,500 ordinary shares of HK\$0.10 each (the “**Shares**”) in the share capital of the Company (the “**Transfer**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it was informed by the relevant parties that on 28 November 2016, the parties to the Original SPA entered into (i) a supplemental agreement such that the long stop date of the Transfer would be 28 November 2016 or such later date as the relevant parties may agree in writing; and (ii) an additional sale and purchase agreement pursuant to which CWA and its subsidiaries will transfer an additional of 75,979,500 Shares (the “**Transfer of Additional Shares**”) to Linkway.

Immediately after completion of the Transfer and the Transfer of Additional Shares, Linkway will hold 668,912,000 Shares, representing approximately 29.00% of the issued share capital of the Company. To the best of the Directors’ knowledge and information having made all reasonable enquiry, Linkway is wholly and beneficially owned by Mr. Li Chao Bo (“**Mr. Li**”), the Chairman and an executive Director of the Company. Mr. Li is also the sole beneficial owner of Asia Unite Limited which in turn owns 9,680,000 Shares of the Company.

The Company does not expect the Transfer and the Transfer of Additional Shares to have any significant impact on the business operations of the Group.

This announcement is made by the order of the Company. The board of directors of the Company collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and securities of the Company.

By order of the Board
China City Infrastructure Group Limited
Wang Wenxia
Vice Chairman and Chief Executive Officer

Hong Kong, 28 November 2016

As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.