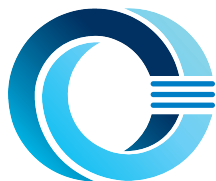


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中國城市基礎設施集團有限公司
China City Infrastructure Group Limited

*(formerly known as China Water Property Group Limited 中國水務地產集團有限公司)
(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2349)

(Stock Code: 5998)

- (1) CHANGE OF THE COMPANY NAME;**
- (2) CHANGE OF THE STOCK SHORT NAMES; AND**
- (3) CHANGE OF THE COMPANY WEBSITE**

CHANGE OF THE COMPANY NAME

The Board is pleased to announce that the Certificate of Incorporation on Change of the Name was issued by the Registry of Companies in the Cayman Islands on 3 December 2014 certifying that the change of the English name of the Company from “China Water Property Group Limited” to “China City Infrastructure Group Limited” and the Chinese name from “中國水務地產集團有限公司” to “中國城市基礎設施集團有限公司”. Further, the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 23 December 2014 confirming the registration of the new English name “China City Infrastructure Group Limited” and the new Chinese name “中國城市基礎設施集團有限公司” in Hong Kong under Part 16 of Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF THE STOCK SHORT NAMES

The Shares will be traded on the Stock Exchange under the new stock short name of “CH CITY INFRA” in English and “中國城市基礎設施” in Chinese with effect from 9:00 a.m. on 6 January 2015. The stock code of the Company remains as 2349.

In light of the change of Company’s name having become effective, the notes (the “Senior Notes”) of the Company of HK\$600,000,000 12.5% due 2016 will be traded on the Stock Exchange under the new stock short name of “CC INFRA N1611”, instead of “WATER PPT N1611” with effect from 9:00 a.m. on 6 January 2015. The stock code of the Senior Notes remains as 5998.

EFFECT OF THE CHANGE OF THE COMPANY NAME

The Change of the Company Name will not affect any rights of the holders of securities of the Company. All existing share certificates of the Company shall continue to be evidence of title to the Shares and valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates.

CHANGE OF THE COMPANY WEBSITE

The new website of the Company is changed and adopted with immediate effect to reflect the change of company name.

Reference is made to the announcement of China City Infrastructure Group Limited 中國城市基礎設施集團有限公司 (formerly known as China Water Property Group Limited) (the “**Company**”) dated 28 October 2014 and 12 December 2014 and the circular (the “**Circular**”) of the Company dated 5 November 2014 respectively in relation to, among other things, the proposed change of the name of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF THE COMPANY NAME

Pursuant to the approval by the Shareholders at the EGM on 1 December 2014, the Board is pleased to announce that the Certificate of Incorporation on Change of the Name was issued by the Registry of Companies in the Cayman Islands on 3 December 2014 certifying that the change of the English name of the Company from “China Water Property Group Limited” to “China City Infrastructure Group Limited” and the Chinese name from “中國水務地產集團有限公司” to “中國城市基礎設施集團有限公司”. Further, the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 23 December 2014 confirming the registration of the new English name “China City Infrastructure Group Limited” and the new Chinese name “中國城市基礎設施集團有限公司” in Hong Kong under Part 16 of Companies Ordinance (Chapter 622 of the Laws of Hong Kong). Since all the conditions for the name change have been met, the name of the Company has been changed from “China Water Property Group Limited 中國水務地產集團有限公司” to “China City Infrastructure Group Limited 中國城市基礎設施集團有限公司”.

CHANGE OF THE STOCK SHORT NAMES

Following the change of Company’s name becoming effective, the Shares will be traded on the Stock Exchange under the new stock short name of “CH CITY INFRA” in English and “中國城市基礎設施” in Chinese, instead of “WATER PROPERTY” in English and “水務地產集團” in Chinese respectively, with effect from 9:00 a.m. on 6 January 2015. The stock code of the Company remains as 2349.

In light of the change of Company's name having become effective, the notes (the "Senior Notes") of the Company of HK\$600,000,000 12.5% due 2016 will be traded on the Stock Exchange under the new stock short name of "CC INFRA N1611", instead of "WATER PPT N1611" with effect from 9:00 a.m. on 6 January 2015. The stock code of the Senior Notes remains as 5998.

EFFECT OF THE CHANGE OF THE COMPANY NAME

The change of the Company Name will not affect any rights of the holders of securities of the Company or the Company's daily business operation and/or financial position.

All existing certificates of securities in issue bearing the formerly name of the Company shall continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. New share certificates will be issued under the new English and Chinese name of the Company with effect from 6 January 2015.

CHANGE OF THE COMPANY WEBSITE

The new website of the Company is changed and adopted with immediate effect to reflect the change of the Company's name. The website of the Company has been changed to <http://www.city-infrastructure.com>.

By order of the Board
China City Infrastructure Group Limited
Duan Chuan Liang
Chairman

Hong Kong, 31 December 2014

As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors; Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors; and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.