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China City Infrastructure Group Limited

中國城市基礎設施集團有限公司

(formerly known as China Water Property Group Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

HK\$600,000,000 12.5% SENIOR NOTES DUE 2016

(Stock Code: 5998)

COMPLETION OF THE CONSENT SOLICITATION IN RELATION TO THE HK\$600,000,000 12.5% SENIOR NOTES DUE 2016

This announcement is made by China City Infrastructure Group Limited (formerly known as China Water Property Group Limited) (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 37.47B(a) of the Listing Rules.

INTRODUCTION

Reference is made to the announcement of the Company dated 24 November 2014 regarding the Consent Solicitation in relation to the Notes (the “**Consent Solicitation Announcement**”) and the announcement of the Company dated 9 December 2014 (the “**Extension of Consent Solicitation Announcement**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meaning ascribed to them in the Consent Solicitation Announcement and the Extension of Consent Solicitation Announcement.

BACKGROUND

The Company solicited consents from the Holders to, among other things, modify certain covenants provided under the Trust Deed and Terms and Conditions of the Notes. Please refer to the Consent Solicitation Announcement, the documents referred therein and the Extension of Consent Solicitation Announcement for further background information and details as to the manner of the solicitation.

FINAL RESULTS

The Company announces that, as of the Extended Expiration Date which was at 5.00 p.m., CET, on 15 December 2014, consents from the Holders holding approximately HK\$537,200,000 of the Notes representing approximately 89.53% of the aggregate principal amount of the outstanding Notes have been validly delivered and not revoked as of such time.

As unrevoked consents have been received from Holders of not less than a majority in aggregate principal amount of the outstanding Notes, Requisite Consents have been obtained. The Company is pleased to announce that the Company, the Subsidiary Guarantors, the JV Subsidiary Guarantor and The Bank of New York Mellon, London Branch entered into the Supplemental Trust Deed dated as of 16 December 2014 giving effect to the proposed amendments to the Trust Deed and the Terms and Conditions of the Notes as more fully described in the Consent Solicitation Announcement.

PAYMENT OF CONSENT SOLICITATION FEES

As disclosed in the Consent Solicitation Announcement, subject to the terms set forth in the Consent Solicitation Statement, the Company will make a cash payment of the Consent Fee of HK\$250 to each Holder for each HK\$100,000 in principal amount of Notes in respect of which such Holder validly delivered (and did not validly revoke) a consent on or prior to the Extended Expiration Date. The Company will pay the Consent Fees in the total amount of HK\$1,343,000 to consenting Holders in connection with the consents received before the Extended Expiration Date in relation to the Notes on or before 18 December 2014.

For the Holders, any requests for assistance should be directed to the Tabulation and Information Agent (email: chinawater@dfking.com; telephone: +44 207 920 9700 or +1 (212) 269-5550; website: www.king-worldwide.com/chinawater).

Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China City Infrastructure Group Limited
Wang Wenxia
Vice Chairman and Chief Executive Officer

Hong Kong, 16 December 2014

As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors; Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors; and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.