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中國水務地產集團有限公司
CHINA WATER PROPERTY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial increase in net profit for the year ended 31 December 2013 as compared to the same for the year ended 31 December 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Water Property Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

Based on the information currently available to the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial increase in net profit for the year ended 31 December 2013 as compared to the same for the year ended 31 December 2012. The Board is of the view that the increase in net profit is primarily resulted from (1) the discontinuation of loss making food business in 2012; (2) the increase in sales of the properties developed by the Group in the People’s Republic of China (the “PRC”); and (3) net gain arising on disposal of investment properties (i.e. the land parcels in Guangzhou).

The information contained in this announcement is based on the preliminary review and assessment by the management according to the unaudited management accounts of the Group for the year ended 31 December 2013 and the information currently available to the Board. The financial results of the Group are still in the process of audit by the Company's auditors and the figures are subject to review by the auditors. The Board is not in a position to quantify the exact financial effects at this stage.

The Group's annual results for the year ended 31 December 2013 is expected to be published by late March 2014 in compliance with the Listing Rules.

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By order of the Board
China Water Property Group Limited
Wang Wenxia
Vice Chairman and Chief Executive Officer

Hong Kong, 6 March 2014

As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.