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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

SUSPENSION OF TRADING

At the request of China Water Property Group Limited (the "Company"), trading in shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m., 29 July 2011 pending the release of an announcement in relation to proposed open offer.

By order of the Board
China Water Property Group Limited
Wang Wenxia

Vice Chairman and Chief Executive Officer

Hong Kong, 29 July 2011

As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.