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中國水務地產集團有限公司
CHINA WATER PROPERTY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

**RESULT OF EXTRAORDINARY GENERAL MEETING
AND
CHANGE OF PRINCIPAL PLACE OF BUSINESS**

The Board is pleased to announce that at the EGM held on 6 August 2010, the ordinary resolution approving the refreshment of the Scheme Mandate Limit under the Share Option Scheme of the Company was duly passed by the Shareholders by way of poll.

References are made to the circular of the Company dated 21 July 2010 (the “**Circular**”) in relation to the refreshment of the Scheme Mandate Limit under the Share Option Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULT OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on 6 August 2010, the ordinary resolution approving the refreshment of the Scheme Mandate Limit under the Share Option Scheme have been duly passed by the Shareholders by way of poll.

As at the date of the EGM, there were a total of 12,237,606,047 Shares in issue. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, no Shareholders have a material interest in the refreshment of the Scheme Mandate Limit under the Share Option Scheme and accordingly no Shareholders would have to abstain from voting at the EGM. As such, the total number of Shares entitling the holders thereof to attend and vote for or against the resolution in respect of refreshment of the 10% mandate limit under the Share Option Scheme at the EGM was 12,237,606,047 Shares (representing the entire total issued Shares as at the date of the EGM). There was no Share entitling the holder thereof to attend and vote only against the resolution at the EGM.

The Hong Kong branch share registrar of the Company, Tricor Tengis Limited, was appointed as the scrutineer at the EGM for the purpose of vote taking.

The voting result in respect of resolution approving the refreshment of the Scheme Mandate Limit under the Share Option Scheme as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the refreshment of the 10% Scheme Mandate Limit under the Share Option Scheme of the Company.	5,459,628,477 (100%)	Nil (0%)

Accordingly, the aforesaid resolution was duly passed by way of poll at the EGM.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board is also pleased to announce that the principal place of business of the Company in Hong Kong will be changed to Suite 6208, 62nd Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong with effect from 9 August 2010.

By Order of the Board
China Water Property Group Limited
Wang Wenxia
Vice Chairman

Hong Kong, 6 August 2010

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wenxia (Vice Chairman) and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang and Ms. Li Ling as independent non-executive Directors.