

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/05/2010

To: Hong Kong Exchanges and Clearing	ng Limited		
Name of Issuer China V	Water Property Group	Limited	
Date Submitted 4 June	2010		
I. Movements in Authorised Share Cap	ital		
1. Ordinary Shares			
(1) Stock code : <u>02349</u> Descri	iption:	Water Pro	operty
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	20,000,000,000	0.01	200,000,000.00
Increase/ (decrease)	30,000,000,000	_	300,000,000.00
Balance at close of the month	50,000,000,000	0.01	500,000,000.00
(2) Stock code : N/A Descri	iption:	N/A	_
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)		-	
Balance at close of the month			

Stock code :	N/A	Descriptio	on:	N/A	Λ
		Λ	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	preceding	month			
Increase/(decrease)					
Balance at close of t	he month	_			
3. Other Classes of S	Shares				
3. Other Classes of S Stock code:	Shares N/A	Description	on :	N/A	Λ
		_ ^	No. of other classes of shares	N/A Par value (State currency)	Authorised share capital (State currency)
	N/A		No. of other	Par value (State	Authorised share capital
Stock code :	N/A		No. of other	Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No of preference	No. of other classes
	(1) (2)		shares	of shares
Balance at close of				
preceding month	10,629,971,483	N/A	N/A	N/A
Increase/ (decrease) during the month	777,777,777	N/A	N/A	N/A
Balance at close of the month	11,407,749,260	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM issued pursuant thereto the month pursuant as at close of the month approval date thereto Movement during the month (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. Exercise Price: HK\$0.1378 AGM approval date: 13/06/2007 Ordinary shares Nil Nil Nil Nil Nil 60,113,270 (Note 1) 2. Exercise Price: HK\$0.1208 AGM approval date: 13/06/2007 Ordinary shares Nil Nil Nil Nil Nil 60,113,269 (Note 1) 3. Exercise Price: HK\$0.1118 AGM approval date: 13/06/2007 Ordinary shares Nil Nil Nil Nil 20,037,756 (Note 1) 4. Exercise Price: HK\$0.0529 AGM approval date: 13/06/2007 Ordinary shares Nil Nil Nil Nil Nil 110,207,657 (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) Nil

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the close of Description of warrants nominal during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month N/A N/A N/A N/A N/A N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total B. (Ordinary shares) N/A (Preference shares) N/A (Other class)

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	,	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. HK\$180,050,000 3%						
Convertible Bonds due						
2017						
-	HK\$	116,550,000	35,000,000	81,550,000	777,777,777	1,812,222,222
Stock code (if listed)						,,
Class of shares						
issuable (Note 1)	Ordinary Shares					
Subscription price	HK\$0.045	<u> </u>				
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	12/10/2007					
2. HK\$122,000,000 3%						
Convertible Notes due						
2010				(Remarks 1)		(Remarks 1)
2010	 HK\$	56,000,000	Nil	20,500,000	Nil	172,268,907
Stock code (if listed)	N/A	30,000,000	INII	20,300,000	INII	172,200,907
Class of shares	IV/A					
issuable (<i>Note 1</i>)	Ordinary Shares					
Subscription price	HK\$0.119	<u> </u>				
AGM and EGM						
approval date (if applicable) (dd/mm/yyyy)	13/06/2007 and 31/07	/2009_				
3.						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4.						
						
Stock code (if listed)				-		-
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
. , , , , , , , , , , , , , , , , , , ,	, ,		Total C. (Ordin	nary shares)	777,777,777	
				ence shares)	N/A	•
				Other class)	N/A	

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Ful	Il particulars including EGM approval date (dd/mm/yyyy), applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Shares (Second Tranche) pursuant to the Agreement dated 19 October 2009. For details, please refer to the circular dated 30 November 2009 Class of shares: ordinary EGM approval date: 18 December 2009	-	
	(Remarks 2) (Note 1)	Nil	N/A
2.	Proposed issuance of 583,748,444 Consideration Shares pursuant to the Agreement dated 1 April 2010. For details, please refer to the circular dated 20 April 2010 Class of shares: ordinary EGM approval date: 10 May 2010 (Note 1)	Nil	Nil
3.	Proposed issuance of 522,727,272 Consideration Shares pursuant to the Agreement dated 21 May 2010. For details, please refer to the announcement dated 23 May 2010 Class of shares: ordinary EGM approval date: to be confirmed		
	(Note 1)	Nil	Nil
	Total D. (Ordinary shares) (Preference shares) (Other class)	Nil N/A N/A	

	ner Movements	155 	С				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							
				Class of shares issuable (Note 1)	- 			
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
1				` ",			N/A	N/A

For Main Board and GEM listed issuers

							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State currency	 Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
							IVA	IV/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	N/A
							N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	27/1	27/4
							N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency	 Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
ı							N/A	N/A

For Main Board and GEM listed issuers

				-	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issue which may be issued pursuar thereto as at close of the month
	Type of Issue					
		Class of shares issuable (Note 1)	e			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
10	Other	Class of shares issuable (Note 1)	e			
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		AGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			(Ordinary s Preference s (Other	shares	s) N/A	
To	otal increase / (decrease) in ordinary shares during	the month (i.e. Total of A1	to E):		(2)	7,777,777 N/A
To	otal increase / (decrease) in preference shares durin	ng the month (i.e. Total of	A to E):			N/A
To	otal increase / (decrease) in other classes of shares	during the month (i.e. Tota	al of A to E):		N/A

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

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Remarke	11	anv	١٠
Remarks ((11)	any	,.

1) As required by a Convertible Noteholder, the Company has on 27 May 2010 redeemed the Convertible Notes with a principal amount of HK\$35,500,000 at the Early Redemption Price in accordance with the terms of the Convertible
Notes. After the redemption of the Convertible Notes, Convertible Notes of principal amount HK\$20,500,000 remain outstanding. For details, please refer to the Announcement dated 27 May 2010.
2) The 397,727,270 Consideration Shares (Second Tranche) pursuant to the Agreement dated 19 October 2009 have been settled by way of cash. For details, please refer to the circular dated 30 November 2009.
Submitted by: Tricor Tengis Limited
Title: Branch Share Registrar
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.