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中國水務地產集團有限公司
CHINA WATER PROPERTY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

RESULTS OF EXTRAORDINARY GENERAL MEETING

RESULTS OF EGM

The Resolution approving the Possible Acquisition and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the EGM held on 18 December 2009.

Reference is made to the circular (the “**Circular**”) of China Water Property Group Limited (the “**Company**”) dated 30 November 2009 in relation to the major transaction in respect of the possible acquisition of the entire equity interests of Wealth Full Global Investments Limited. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF EGM

The EGM was held on 18 December 2009 to consider the ordinary resolution approving the Possible Acquisition and the transactions contemplated thereunder (the “**Resolution**”). As at the date of the EGM, the total number of Shares in issue was 7,633,773,233.

At the EGM, a poll was demanded by the chairman for voting on the Resolution. The Company’s share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineers at the EGM for the purpose of vote-taking.

As at the date of the EGM, the Vendor and its associates do not own or hold any Shares. As no Shareholders have any material interest in the Possible Acquisition, no Shareholders are required to abstain from voting at the EGM on the Resolution to approve the Agreement and the transactions contemplated thereunder. Accordingly, a total of 7,633,773,233 Shares held by the Shareholders were entitled to attend and vote for or against the Resolution at the EGM. There was no Share entitling the holder to attend and vote only against the Resolution at the EGM.

The Board is pleased to announce that the Resolution was duly passed by the Shareholders by way of poll at the EGM. The voting results for the Resolution were as follows:

Ordinary Resolution	For		Against	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
To approve, ratified and confirmed the Agreement and the transactions contemplated thereunder, including but not limited to the allotment and issue of the Consideration Shares (First Tranche) and the Consideration Shares (Second Tranche)	2,819,408,840	100%	0	0%

By order of the Board
China Water Property Group Limited
Wang Wei Xia
Vice Chairman

Hong Kong, 18 December 2009

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wen Xia (Vice Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Sun Zhen Yu and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang, Mr. Tam Pei Qiang and Ms. Li Ling as independent non-executive Directors.