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中國水務地產集團有限公司
CHINA WATER PROPERTY GROUP LIMITED

(Formerly known as “China Botanic Development Holdings Limited”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on 18 November 2009, the ordinary resolutions approving the refreshment of the general mandate to allot and issue Shares were duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular of the Company dated 30 October 2009 (the “**Circular**”) relating to the refreshment of the general mandate to allot and issue Shares. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on 18 November 2009, the ordinary resolutions approving the refreshment of the general mandate to allot and issue Shares and the transactions contemplated thereunder have been duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, there were a total of 7,043,548,605 Shares in issue, and Mr. But Ka Wai, an executive Director, through a corporation controlled by him, was holding 50,000,000 Shares, representing approximately 0.71% of voting rights attaching to the Shares. As stated in the Circular, Mr. But Ka Wai and his respective associates had to abstain from voting in favour of the relevant resolutions in respect of the refreshment of general mandate to allot and issue Shares at the EGM. Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions in respect of the refreshment of general mandate to allot and issue Shares at the EGM was 6,993,548,605 Shares (representing approximately 99.29% of the total issued Shares as at the date of the EGM). Save for the 50,000,000 Shares held by Mr. But Ka Wai and his respective associates, there was no Share entitling the holder thereof to attend and vote only against the resolutions at the EGM. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, each of Mr. But Ka Wai and his respective associates did abstain from voting on the resolutions in respect of the refreshment of general mandate to allot and issue Shares at the EGM.

The Hong Kong branch share registrar of the Company, Tricor Tengis Limited, was appointed as the scrutineer at the EGM for the purpose of vote taking.

The voting results in respect of resolutions (1) and (2) approving the New General Mandate are as follows:

Ordinary Resolutions	Number of Votes (%)	
	For	Against
1. To grant a general mandate to Directors to allot, issue and otherwise deal with the Company's Shares	2,166,807,867 (99.37%)	13,800,000 (0.63%)
2. To add the nominal amount of shares repurchased by the Company to the mandate granted to the Directors under resolution no. 1	2,166,807,867 (99.37%)	13,800,000 (0.63%)

Accordingly, the aforesaid resolutions were duly passed by way of poll at the EGM.

By Order of the Board
China Water Property Group Limited
But Chai Tong
Vice Chairman

Hong Kong, 18 November 2009

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wen Xia (Vice Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Sun Zhen Yu and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang, Mr. Tam Pei Qiang and Ms. Li Ling as independent non-executive Directors.