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中國植物開發控股有限公司
CHINA BOTANIC DEVELOPMENT HOLDINGS LIMITED
(to be renamed as “China Water Property Group Limited”)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2349)

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Ms. Wang has been appointed as the vice chairman of the Company and executive Director with effect from 23 October 2009.

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**”) of China Botanic Development Holdings Limited (the “**Company**”) announces that Ms. Wang Wen Xia (“**Ms. Wang**”) has been appointed as the vice chairman of the Company and executive Director with effect from 23 October 2009.

Ms. Wang Wen Xia (“Ms. Wang”)

Ms. Wang, aged 49, holds a master degree in finance from Dongbei University of Finance and Economics. Ms. Wang currently holds senior management positions in various unlisted companies incorporated in the People’s Republic of China. Ms. Wang has active experience at the management level in structured finance for nearly 20 years, including investment, merger and acquisition, asset management services. Ms. Wang also has management experience spanning various industries including real estate, mining, mineral processing, import and export etc.

Ms. Wang will enter into a letter of appointment with the Company with term of service to be determined, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Ms. Wang will be entitled to an emolument which will be determined after arm’s length negotiation between both parties with reference to her duties and responsibilities with the Company. The details of Ms. Wang’s term of service and amount of emolument entitled to will be announced by separate announcement in due course.

Ms. Wang is the chairman, the executive director and the chief executive officer of Prime Investments Holdings Limited (Stock Code: 721), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). As at the date of this announcement, Prime Investments Holdings Limited holds 481,339,994 issued shares of the Company, representing approximately 6.93% of the total issued share capital of the Company. Save as disclosed above, Ms. Wang does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

Save as disclosed above, Ms. Wang does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance). Ms. Wang is not connected with any existing Directors, senior management of the Company, substantial shareholders of the Company (the “**Shareholders**”) or the controlling Shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

There is no information relating to Ms. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Ms. Wang that needs to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Ms. Wang in joining the Company.

By order of the Board
China Botanic Development Holdings Limited
But Ka Wai
Chairman

Hong Kong, 23 October 2009

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wen Xia (Vice Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Sun Zhen Yu and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang, Mr. Tam Pei Qiang and Ms. Li Ling as independent non-executive Directors.