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**EcoGreen International Group Limited**  
**中怡國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2341)**

- (1) FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND DISPATCH OF 2021 ANNUAL REPORT;**
  - (2) FURTHER DELAY IN PUBLICATION OF THE 2022 INTERIM RESULTS AND DISPATCH OF 2022 INTERIM REPORT;**
  - (3) EXPECTED DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS AND DISPATCH OF 2022 ANNUAL REPORT;**
- AND**
- (4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by EcoGreen International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.08, 13.49(3) and 13.49(6) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 March 2022, 30 March 2022, 31 March 2022, 7 April 2022 and 30 August 2022 (the “**Delay in Results Announcements**”) in relation to, amongst others, the Incident relating to the Discrepancies, the delay and further delay in the completion of the 2021 Audit, the delay in the publication of the 2022 Interim Results and the suspension of trading in the Shares of the Company on the Stock Exchange. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Delay of Results Announcements.

## **FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND DISPATCH OF 2021 ANNUAL REPORT**

As disclosed in the Delay in Results Announcements, the publication of the 2021 Annual Results and the dispatch of the 2021 Annual Report were postponed, pending the conducting of the Investigation on the Discrepancies. As disclosed in the Company's announcement dated 4 January 2023, the Company has confirmed the appointment of the Independent Adviser to conduct the Investigation. The Investigation commenced in early February 2023, is currently in progress and is expected to complete in April 2023.

Pending the outcome of the Investigation and the resolution of the Discrepancies, the Company was given to understand that its auditor was not in the position to commit to a definite timeline about the completion of the audit and the issuance of audit report. Accordingly, the publication of the 2021 Annual Results and the dispatch of the 2021 Annual Report will be further postponed, pending the completion of the Investigation and the resolution of the Discrepancies.

## **FURTHER DELAY IN PUBLICATION OF THE 2022 INTERIM RESULTS AND DISPATCH OF THE 2022 INTERIM REPORT**

As explained in the Delay in Results Announcements, the Company considers that it is appropriate to prepare the 2022 Interim Results after the finalisation and publication of the audited 2021 Annual Results. For the reasons stated in the section headed "Further Delay in Publication of 2021 Annual Results and Dispatch of 2021 Annual Report" above, it is expected that the the publication of the 2022 Interim Results and the dispatch of the 2022 Interim Report will also be further delayed, pending the completion of the Investigation and the resolution of the Discrepancies.

## **EXPECTED DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND DISPATCH OF 2022 ANNUAL REPORT**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the year ended 31 December 2022 (the "2022 Annual Results") not later than three months after the end of the financial year, i.e., on or before 31 March 2023. Pursuant to Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company's financial statements for the year which shall have been agreed with the Company's auditors. Pursuant to Rules 13.46(2)(a) of the Listing Rules, the Company is required to dispatch its annual report for the year ended 31 December 2022 (the "2022 Annual Report") to its shareholders not more than four months after the end of the financial year, i.e., on or before 30 April 2023.

As the 2022 Annual Results should include certain audited financial information of the Company for the year ended 31 December 2021 (such as the opening balances and comparative figures), the Company considers that it is appropriate to prepare the 2022 Annual Results after the finalisation and publication of the audited 2021 Annual Results. For the reasons stated in the section headed “Further Delay in Publication of 2021 Annual Results and Dispatch of 2021 Annual Report” above, it is expected that the publication of the 2022 Annual Results and the dispatch of the 2022 Annual Report will be delayed, pending the completion of the Investigation and the resolution of the Discrepancies.

## **GENERAL**

For the reasons explained above, the Company expects to have a better idea on the exact timeline on the audit of the 2021 Annual Results, the preparation and completion of the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the 2022 Annual Results and the 2022 Annual Report (collectively, the “**Financial Reporting Timeline**”) when the Investigation is completed and the issues arising from the Discrepancies are resolved. Further announcement(s) will be made to update the Shareholders and the investors as and when there is any material development or findings of the Investigation, and/or any update on the Financial Reporting Timeline.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 4 April 2022, and will remain suspended until further notice.

By order of the Board  
**EcoGreen International Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 31 March 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang and Ms. Sun Ruixia, and four independent non-executive Directors, namely, Mr. Zeng Shaojie, Ms. Wang Jin, Mr. Choi Wai Hong, Clifford and Mr. Chui Man Lung, Everett.*