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**EcoGreen International Group Limited**

**中怡國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2341; Website: [www.ecogreen.com](http://www.ecogreen.com))**

**COMPLETION OF PLACING OF  
NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that in accordance with the terms of the Placing Agreement, the Placing was completed and 100,000,000 Placing Shares have been issued on 10 November 2017.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 30 October 2017. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

**COMPLETION OF THE PLACING OF NEW SHARES**

The Board is pleased to announce that, in accordance with the terms of the Placing Agreement, the Placing was completed on 10 November 2017 and a total of 100,000,000 Placing Shares at the placing price of HK\$1.53 per Placing Share were placed to not less than six independent placees.

To the best knowledge of the Directors, the placees (and, where relevant, their ultimate beneficial owners) are independent of and not connected or acting in concert (as defined in the Takeovers Code) with any connected person of the Company or its subsidiaries. None of the placees have become a controlling or substantial shareholder (as defined in the Listing Rules) of the Company immediately upon completion of the Placing.

The net proceeds received by the Company from the Placing, after deducting related placing commission, professional fees and all related expenses, are approximately HK\$150.9 million. As disclosed in the Announcement, the Company intends to use the net proceeds for repayment of bank borrowings.

## CHANGES TO SHAREHOLDING AS A RESULT OF THE PLACING

Set out below is the shareholding structure of the Company (a) immediately before completion of the Placing; and (b) immediately after completion of the Placing.

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	%	Number of Shares	%
<b>Connected persons</b>				
Mr. Yang Yirong ( <i>Note 1</i> )	278,577,687	41.27	278,577,687	35.94
Mr. Gong Xionghui ( <i>Note 2</i> )	17,712,315	2.62	17,712,315	2.29
Ms. Lu Jiahua ( <i>Note 3</i> )	13,300,736	1.97	13,300,736	1.72
Mr. Han Huan Guang	1,584,000	0.23	1,584,000	0.20
Mr. Lin Zhigang	2,376,000	0.35	2,376,000	0.31
Mr. Feng Tao	1,584,000	0.23	1,584,000	0.20
Mr. Yau Fook Chuen	396,000	0.06	396,000	0.05
Mr. Wong Yik Chung, John	132,000	0.02	132,000	0.02
<b>Public Shareholders</b>				
Places	–	–	100,000,000	12.90
Other public shareholders	359,395,822	53.25	359,395,822	46.37
<b>Total</b>	<b>675,058,560</b>	<b>100%</b>	<b>775,058,560</b>	<b>100%</b>

Notes:

- Mr. Yang Yirong is directly interested in 528,000 Shares. Marietta Limited (“**Marietta**”), a company wholly owned by Mr. Yang Yirong, is directly interested in 278,049,687 Shares. Therefore, Mr. Yang Yirong is deemed to be interested in the said 278,577,687 Shares held by Marietta.
- Mr. Gong Xionghui is directly interested in 2,706,000 Shares. Dragon Kingdom Investment Limited (“**Dragon Kingdom**”), a company wholly owned by Mr. Gong Xionghui, is directly interested in 15,006,315 Shares. Therefore, Mr. Gong Xionghui is deemed to be interested in the said 17,712,315 Shares held by Dragon Kingdom.

- (3) Ms. Lu Jiahua is directly interested in 2,046,000 Shares. Sunwill Investments Limited (“Sunwill”), a company wholly owned by Ms. Lu Jiahua, is directly interested in 11,254,736 Shares. Therefore, Ms. Lu Jiahua is deemed to be interested in the said 13,300,736 Shares held by Sunwill.

By Order of the Board of  
**EcoGreen International Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 10 November 2017

*As at the date of this announcement, the Board of Directors of the Company comprises of five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Han Huan Guang and Mr. Lin Zhigang, one non-executive Director, namely Mr. Feng Tao and three independent non-executive Directors, namely Mr. Lin David Ying Tsung, Mr. Yau Fook Chuen and Mr. Wong Yik Chung, John.*