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EcoGreen Fine Chemicals Group Limited
中怡精細化工集團有限公司 *

(incorporated in the Cayman Islands with limited liability)

www.ecogreen.com
(Stock code: 2341)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that a special resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the change of the name of the Company from “EcoGreen Fine Chemicals Group Limited” to “EcoGreen International Group Limited” and the adoption of Chinese name “中怡國際集團有限公司” as the dual foreign name of the Company to replace the existing Chinese name of the Company “中怡精細化工集團有限公司” for identification purposes only, subject to the conditions as set out in the paragraph headed “Conditions” below.

A circular containing, among other things, information in relation to the Change of Company Name and a notice about the convening of the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (“**Board**”) of EcoGreen Fine Chemicals Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the name of the Company from “EcoGreen Fine Chemicals Group Limited” to “EcoGreen International Group Limited” and to adopt Chinese name “中怡國際集團有限公司” as the dual foreign name of the Company to replace the existing Chinese name of the Company “中怡精細化工集團有限公司” for identification purposes only (the “**Change of Company Name**”), subject to the conditions as set out in the paragraph headed “Conditions” below.

CONDITIONS

The proposed Change of Company Name will be subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) to approve the Change of Company Name at the forthcoming extraordinary general meeting of the Company (the “**EGM**”); and
2. any necessary approval of the Registrar of Companies of the Cayman Islands in relation to the Change of the Company Name being obtained.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new name and the dual foreign name in the register maintained by the Registrar of Companies of the Cayman Islands. The Registrar of Companies of the Cayman Islands shall issue a certificate of incorporation on change of name thereafter. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

Since its initial public offering in 2004, the Group has achieved significant progress in most aspects from products, to customers and technology innovation through a decade of development. Apart from its core production of fine chemicals in synthetic aroma chemicals and pharmaceutical intermediates, its business has progressively expanded into other product categories such as natural extracts, safe food ingredients, seasonings and green specialty chemicals. It also has its customer base expended from major international fragrance companies to other multinational consumer product corporations, as well as its market segments extended into several industries with its service region extended from primarily China to all over the world.

To cater for the development of the Company's business in line with the changes in the external market environment and the needs for sustainable development, the Board has formulated a new development strategy for the coming decade, with the aim of achieving a balanced development for its business in the synthetic aroma and fine chemicals as the core, together with a strengthening business of naturals and non-chemicals portfolio. Such a move will enable the Company to proactively adapt to the structural changes in the market demand. To this end, the Group will actively upgrade and transform its business, expand its business scope and reform its business model. It commits to become an international enterprise that provides one-stop solution for customers of various industries in green fine chemicals, naturals and its derivatives, foods and food ingredients.

The Board considers that the Change of the Company Name will demonstrates the Group's future strategy. And, the new name can also give the Group a new corporate image and identity.

The Board believes that the Change of Company Name will benefit the Group in its future business development, and this will be in the interests of the Group, the Company and its Shareholders as a whole.

EFFECTS OF CHANGE OF THE COMPANY NAME

The Change of the Company Name will not affect any rights of the holders of the securities of the Company or the Company's daily business operation and/or its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, after the proposed Change of Company Name becoming effective, continue to be evidence of title to such securities and the existing certificates of securities will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing certificates of securities for new certificates bearing the new name and dual foreign name of the Company. Should the Change of Company Name become effective, new certificates of securities will be issued only in the new name and dual foreign name of the Company.

The Company will make further announcement(s) as and when appropriate to inform the Shareholders of the results of the EGM, the effective date of the Change of Company Name and the new stock short name of the Company for the trading of the shares of the Company on The Stock Exchange of Hong Kong Limited.

GENERAL

The EGM will be convened and a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing, among other matters, details of the Change of the Company Name and a notice of EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
EcoGreen Fine Chemicals Group Limited
Yang Yirong
Chairman & President

Hong Kong, 19 December 2014

** For identification purpose only*

As at the date of this announcement, the Board of Directors of the Company comprises five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Han Huan Guang and Mr. Lin Zhigang, one non-executive Director, namely Mr. Feng Tao and three independent non-executive Directors, namely, Mr. Yau Fook Chuen, Mr. Wong Yik Chung, John and Mr. Lau Wang Yip, Derrick.