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**EcoGreen Fine Chemicals Group Limited**  
**中怡精細化工集團有限公司 \***

*(incorporated in the Cayman Islands with limited liability)*

**www.ecogreen.com**  
**(Stock code: 2341)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of EcoGreen Fine Chemicals Group Limited (the “**Company**”) hereby announces that on 15 February 2014, the Company has granted 20,000,000 share options (the “**Share Option(s)**”) to certain eligible participants (the “**Grantee(s)**”), subject to acceptance by the Grantees, to subscribe for a total of 20,000,000 shares of HK\$0.01 each of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 16 February 2004.

Details of the Share Options granted are as follows:

Date of Grant	:	15 February 2014 (the “ <b>Date of Grant</b> ”)
Exercise price <i>Note 1</i>	:	HK\$1.70 per Share
Closing price of the Shares on the Date of Grant	:	HK\$1.68 per Share <i>Note 2</i>
Number of Share Options granted	:	20,000,000 Share Options (each Share Option shall entitle the holder to subscribe for one Share)
Validity period of the Share Options	:	In respect of each Grantee, the Share Options granted shall be exercisable during the relevant periods set out below subject to vesting scale in three separate tranches of 30%, 30% and 40% respectively: (i) the first tranche of 30% of the Share Options shall be exercisable from 15 August 2014 to 14 February 2024; (ii) the second tranche of 30% of the Share Options shall be exercisable from 15 February 2016 to 14 February 2024; and

(iii) the third tranche of 40% of the Share Options shall be exercisable from 15 February 2017 to 14 February 2024.

The Share Options shall lapse at the end of 10 years after the Date of Grant.

*Note:*

1. The exercise price is the higher of (i) the closing price of HK\$1.68 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.698 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.
2. It was not a trading day on the Date of Grant. The closing price of the Shares on the day before the Date of Grant was used.

The 20,000,000 Share Options were granted to certain employees of the Group. No Share Option has been granted to directors or connected person(s) of the Company.

By order of the Board  
**EcoGreen Fine Chemicals Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 15 February 2014

*\* For identification purpose only*

*As at the date of this announcement, the Board of Directors of the Company comprises of five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Han Huan Guang and Mr. Lin Zhigang, one non-executive Director, namely Mr. Feng Tao and three independent non-executive Directors, namely, Mr. Yau Fook Chuen, Mr. Wong Yik Chung, John and Mr. Lau Wang Yip, Derrick.*