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## **EcoGreen Fine Chemicals Group Limited**

**中怡精細化工集團有限公司 \***

*(incorporated in the Cayman Islands with limited liability)*

**www.ecogreen.com**

**(Stock code: 2341)**

### **LOAN AGREEMENT DISCLOSED UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made in accordance with Rule 13.18 of the Listing Rules.

On 10 May 2013, the Company entered into Loan Agreement pursuant to which a specific performance obligation is imposed on Mr. Yang (i) to remain as the Chairman of the board of directors of the Company and the single largest and controlling shareholder in the Company; (ii) to beneficially own not less than 30% of the entire issued share capital of the Company; and (iii) to maintain control over the management and the board of directors of the Company.

The board of directors (the "**Board**") of EcoGreen Fine Chemicals Group Limited (the "**Company**" and together with its subsidiaries the "**Group**") makes the following disclosures in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Pursuant to a loan agreement (the "**Loan Agreement**") dated 10 May 2013 and entered into by the Company as borrower and several banks as lenders, a term loan facility (the "**Loan**") in the aggregate of US\$66,000,000 was made available to the Company for a period of 3 years commencing from 10 May 2013, repayable by 4 equal successive half-yearly instalments, the first instalment to be paid on the date falling 18 months after the date of this Loan Agreement.

Under the Loan Agreement, a specific performance obligation is imposed on Mr. Yang Yirong ("**Mr. Yang**") to remain as the Chairman of the Board and the single largest and controlling shareholder in the Company, to beneficially own not less than thirty per cent (30%) of the entire issued share capital of the Company, and to maintain control over the management and the Board.

Non-compliance of the aforesaid obligation by Mr. Yang will constitute an event of default under the Loan Agreement upon the occurrence of which the lenders shall have the right to declare the Loan terminated whereupon the obligation of the lenders to make further advances shall immediately cease and to declare the loan, accrued interest and all other sums payable to be immediately due and payable.

At the date of this announcement, Mr. Yang, the Chairman of the Company, holds 41.1% of the existing issued share capital of the Company.

The Company will continue to apply with the disclosure requirements under the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board  
**EcoGreen Fine Chemicals Group Limited**  
**Yang Yirong**  
*Director*

Hong Kong, 10 May 2013

*\* For identification purpose only*

*As at the date of this announcement, the Board of Directors of the Company comprises of five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang and Mr. Han Huan Guang, one non-executive Directors, namely Mr. Feng Tao and three independent non-executive Directors, namely Mr. Yau Fook Chuen, Mr. Wong Yik Chung, John and Mr. Lau Wang Yip, Derrick.*