

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EcoGreen International Group Limited
中怡國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

www.ecogreen.com

(Stock code: 2341)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by EcoGreen International Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group and information currently available to the Board, it is expected that the Group will record an increase of over 65% in its net profit for the year ended 31 December 2020 as compared with the year ended 31 December 2019. Based on the relevant information currently available to the Board, the Board considers such expected increase in net profit for the year ended 31 December 2020 is mainly attributable to, among other things, (i) the decrease in net finance expenses as a result of the recorded “net foreign exchange gains on financing activities” of more than RMB 100 million for the year ended 31 December 2020, as compared with the “net foreign exchange losses on financing activities” recorded for the year ended 31 December 2019 and (ii) the increase in revenue and gross profit.

As at the date of this announcement, the Company is still in the course of preparing its annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2020 which has yet to be confirmed and audited by the auditor of the Company. The annual results of the Group for the year ended 31 December 2020 may be different from what is disclosed in this announcement and are expected to be announced by the Company before the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
EcoGreen International Group Limited
Yang Yirong
Chairman & President

Hong Kong, 5 March 2021

As at the date of this announcement, the Board of Directors of the Company comprises of six executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Dr. Lin David Ying Tsung, Mr. Han Huan Guang and Mr. Lin Zhigang, and three independent non-executive Directors, namely, Mr. Yau Fook Chuen, Prof. Xiang Ming and Mr. Wong Yik Chung, John.