



愛地球、愛眾生
EcoGreen, Eco-Friendly

INTERIM 2020 中期
REPORT 報告

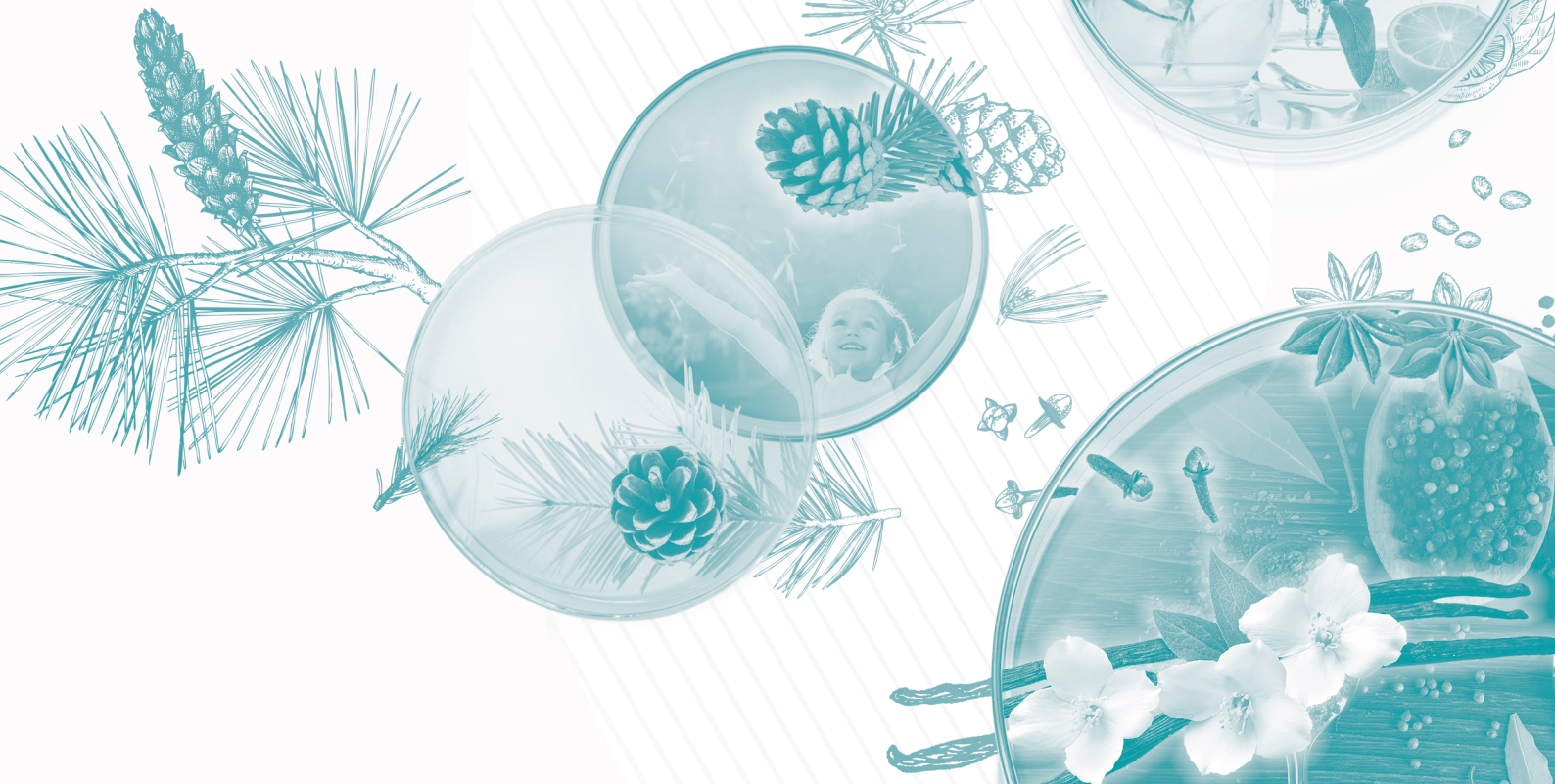
Stock code 股份代號 : 2341





Contents目錄

2	Chairman's Statement	主席報告
10	Management Discussion and Analysis	管理層討論與分析
14	Condensed Consolidated Income Statement	簡明合併利潤表
15	Condensed Consolidated Statement of Comprehensive Income	簡明合併綜合收益表
16	Condensed Consolidated Balance Sheet	簡明合併資產負債表
18	Condensed Consolidated Statement of Changes in Equity	簡明合併權益變動表
19	Condensed Consolidated Statement of Cash Flows	簡明合併現金流量表
20	Notes to the Interim Financial Information	中期財務資料附註
40	Disclosure of Interests	權益披露
44	Other Information	其他資料
46	Corporate Information	公司資料
48	Shareholder Information	股東資料





FINANCIAL HIGHLIGHTS

(All amounts in RMB million unless otherwise stated)

財務摘要

(除另有指名者外，所有款額以百萬元人民幣列值)

		Six months ended 30 June 截至6月30日止六個月		
		2020 2020年	2019 2019年	Change 變動
Revenue	收入	1,165	1,246	-7%
Gross profit	毛利	293.6	305.7	-4%
Operating profit	經營溢利	229.0	236.8	-3%
EBITDA	未扣除利息、稅項、折舊及攤銷前盈利	271.9	286.7	-5%
Adjusted EBITDA (Note i)	經調整未扣除利息、稅項、折舊及攤銷前盈利(附註i)	253.3	267.7	-5%
Profit for the period attributable to owners of the Company	本公司持有人期內利潤			
– Reported profit for the period	– 期內賬面利潤	146.7	155.4	-6%
– Non-GAAP underlying profit for the period (Note ii)	– 非公認會計原則之期內基本利潤(附註ii)	166.7	158.9	+5%
Basic earnings per share (RMB cents)	每股基本盈利(人民幣分)			
– Based on reported profit for the period	– 以期內賬面利潤計算	18.93	20.05	-6%
– Based on non-GAAP underlying profit for the period (Note ii)	– 以非公認會計原則之期內基本利潤計算(附註ii)	21.50	20.51	+5%
Interim dividend per share (HK cents)	每股中期股息(港幣仙)	1.8	1.7	+6%
Net asset value per share (RMB)	每股資產淨值(人民幣)	3.10	2.88	+8%

Notes:

- (i) Details of the adjusted EBITDA is set out in Note 6.
- (ii) Non-GAAP financial measures were adopted in order to have more clearly illustration of the financial results by excluding the impact of net foreign exchange loss of RMB19.99 million on financing activities for the six months ended 30 June 2020 (six months ended 30 June 2019: RMB3.56 million).

These unaudited non-GAAP financial measures should be considered in addition to, not as a substitute for, analysis of the Company's financial performance prepared in accordance with Hong Kong Financial Reporting Standard.

附註：

- (i) 經調整之未扣除利息、稅項、折舊及攤銷前盈利的詳情載於附註6。
- (ii) 藉排除於2020年6月30日止六個月之財務活動內的淨匯兌損失共人民幣1,999萬元(截至2019年6月30日止六個月：人民幣356萬元)，非公認會計原則財務計量之採用以更清晰呈列財務業績。

該等未經審核非公認會計原則財務計量應被視為根據香港財務報告準則編製的本公司財務業績的補充分析而非替代計量。

REVIEW

On behalf of the board of directors (the "Board"), I would like to report the interim results of the Group for the six months ended 30 June 2020 (the "Period") to the shareholders. During the Period, the Group's turnover dropped slightly by 7% year on year to approximately RMB1.165 billion. Unaudited profit attributable to shareholders decreased by 6% year on year to RMB147 million (1H2019: RMB155 million). The Non-GAAP underlying profit for the period was RMB167 million (1H2019: RMB159 million), representing a year-on-year increase of 5% over the corresponding period last year. Earnings before interest, taxes, depreciation and amortization ("EBITDA") decreased by 5% year on year to RMB272 million. Basic earnings per share for the Period were RMB 18.93 cents (1H2019: RMB 20.05 cents). In appreciation of the shareholders' support, the Board resolved to declare an interim dividend of 1.8 HK cents per share for the Period (1H2019: 1.7 HK cents).

2020 is a year of unprecedented circumstances. The unexpected global outbreak of the novel coronavirus pneumonia epidemic ("COVID-19") has affected the economic activities and people's lives in many countries worldwide. This, coupled with the escalating Sino-US trade conflicts and geopolitical frictions, has brought great challenges to all walks of life.

In the first half of 2020, to curb the spread of the raging epidemic, aggressive measures such as lockdown and suspension of production and business were enforced worldwide. This has posed unseen challenges to the global supply chain and pushed the economy of many countries into recession. Governments around the world have taken unconventional measures ranging from financial aids to aggressive expansionary monetary policies in the fight against the pandemic, to protect people's lives and restore the economy. Specially, the Chinese government adopted the most powerful and effective measures and achieved the best results in epidemic control. As a result, China has outperformed

回顧

本人謹代表董事會向各股東彙報本集團截至2020年6月30日止六個月之業績。集團期內營業額約為人民幣11.65億元，與去年同期相比下跌7%；未經審核之期內股東應佔賬面利潤同比下降6%至人民幣1.47億元（2019年上半年：人民幣1.55億元）；以非公認會計原則之基本利潤為人民幣1.67億元（2019年上半年：人民幣1.59億元），較去年同期上升5%；期內未計利息、稅項、折舊及攤銷之溢利（「EBITDA」）為人民幣2.72億元，同比減少5%。期內每股基本溢利為人民幣18.93分（2019年上半年：人民幣20.05分）。為了回報廣大股東之支持，董事會決議通過宣派2020年中期股息每股港幣1.8仙（2019年上半年：港幣1.7仙）。

2020年是極為不尋常的一年。因為不期而至的新型冠狀病毒疫情在全球蔓延，令世界各國的經濟活動與民眾生活均受到嚴重影響。加上中美貿易戰等地緣經濟和政治角力的加劇，給各行業的經營都帶來了極大的挑戰。

上半年，在新冠疫情之下，因為世界各地先後都採取了閉國封城、停產停業的極端措施以對抗洶湧的疫情，全球供應鏈因而受到了前所未有的挑戰。各國經濟面臨嚴重的倒退，情況極其嚴峻。從而各國政府均以非常規的舉措來抗疫救災，主要手段從財政救助到貨幣的天量投放，以期從大疫情中拯救民眾和社會。其中，以中國政府的措施最為有力和得當，控制疫情效果也是最好，國內的社會生產、民眾生活是恢復得最快的國家。面對全球供應停頓，中國製造業以其強大的供應力為全球各國提供了各

Chairman's Statement

主席報告

other countries in resuming economic activities and returning people's daily life back to normal. In response to the disrupted global supply chain, China's manufacturing industry, with its strong supply capacity, has played a key role in providing anti-epidemic supplies and daily necessities to other countries around the world. Meanwhile, on the back of the restoration of people's daily life, the domestic consumer market recovered rapidly. The fine chemical industry, especially the businesses of medicines, flavours and fragrances, managed to maintain robust growth despite the epidemic outbreak. It was because there was a strong, urgent demand for washing agents, disinfectants and hygiene materials in the anti-epidemic supplies and daily necessities businesses. As a dedicated and reliable supplier noted for its "safe production, stable supply, superb quality and great integrity", the Group has gained trust and recognition from clients around the world and achieved commendable growth despite the dire situation of the COVID-19 pandemic.

As early as the beginning of 2020 when the epidemic was at its height, the Group took proactive measures to fight the epidemic and resumed production and work. With the support of the local government and the tremendous efforts of the Group's entire staff, EcoGreen resumed work smoothly on February 10 and successfully completed on schedule the yearly maintenance and technological advancement project at its Haicang plant. It also fully resumed production on March 6. The Group returned its production, projects under construction and research and development work to normal the soonest among its peers worldwide. Its supply to global clients has returned to or even exceeded the level as it had been before the epidemic outbreak, and this capability has been maintained until now. The Group's products are mainly key ingredients in daily necessities, including washing agents, disinfectants, deodorants, foods and personal hygiene products. Demands for such products as washing agents and disinfectants grew explosively amid the epidemic. Therefore, all of the Group's downstream clients who were producers of daily life chemicals were running their operations at full capacity in the first half of the year to meet the market's strong and urgent demand. The Group stepped up safety and environmental measures after it had overcome the difficulties caused by the epidemic. Thereby, succeeded in ensuring a reliable, sufficient supply to such clients at safety production in a turbulent operating environment in the first half of the year by raising both the production capacity and efficiency to the greatest extent possible, The Group has thus helped maintain the stability at the global supply chain and contributed to the worldwide effort in combating the epidemic.

種抗疫和生活必需品的關鍵保障；同時，因為民生活動的恢復，帶動了國內消費品市場需求的快速恢復。在精細化工行業，尤其是醫藥和香精香料，因其具有抗疫或生活必需的屬性，行業景氣在疫情中依然強勁。市場對洗滌、消毒、衛生材料類產品的需求最為迫切。本集團憑藉著「安全生產、穩定供應、優良品質、誠信經營」的安全可靠供應商特質，堅持耕耘，因而獲得了全球客戶進一步的信任與認同，使得集團經營在疫情的逆境中仍能取得難得的成長。

本集團早在年初國內疫情最為緊張之時，已經採取主動抗疫和積極復工的舉措。在當地政府的支持下，經全體同仁的巨大努力，最快在二月十日順利啟動了復工，按時完成了海滄廠區的年度大修與技改擴產，並於3月6日實現了全面復產。在全球同行中，最快地恢復了常態性的生產、建設和研發，對全球客戶的供應量也已恢復甚至超過疫情之前的水準，並一直保持到現在。本集團的產品主要是為生活必需消費品，包括清潔、除臭、食品以及個人衛生材料等提供關鍵組分。在疫情之下，洗滌、消毒用品的需求反而呈現爆發性增長，集團下游日化類客戶均在年內保持著全力的生產和經營以應付急迫的市場需求。為此，集團在努力克服疫情的影響後，通過加強安全及環保的管理，最大限度地提升產能和效率，成功地在上半年動蕩的經營環境中確保了安全的生產和可靠的供應，為全球的產業供應鏈的穩定作出重要貢獻，努力共同為全球抗疫。

While doing a good job in epidemic prevention and achieving business growth against a downturn, the Group adhered to the principle of running its chemicals in an environmentally friendly, safe and sustainable way, thus setting an example for global peers in industrial safety and environmental protection. After the Group's Haicang plant was honoured with the title of "Green Factory" by the country's Ministry of Industry and Information Technology in 2019, the Group received the "Hong Kong Green Awards 2019 – Corporate Green Governance Award from Hong Kong Green Council in the same year. Subsequently, at the beginning of 2020, the Group obtained the green financing qualification certification issued by Hong Kong Quality Assurance Agency ("HKQAA"). In the first half of 2020, the Group completed its first green syndicated financing, which was substantially oversubscribed by a number of well-known international banks which also acted as the lead underwriters of the deal. The oversubscription reflected the recognition and support of overseas banks for the Group's sustainable development. The success of this green financing has indicated that the Group has extended the scope of the concept of "green chemicals" from green raw materials, green technology and green operation to green financing. The Group has thus thoroughly applied the green concept to its whole business, asserting the Group's dedication to its business vision of being "Ecogreen and Ecofriendly" and fulfilling its "Commitment to bringing health and well-being to the globe".

During the Period, all the three business segments recorded growth in sales. The Group also overcame various difficulties caused by COVID-19 and made headway in the construction of two new production bases in Gulei and Changtai. The successive completion and production of the plants in Changtai and Gulei will boost the revenue for the Group. From now on until the year 2025, the Group's chemicals production base in the national-level Gulei Petrochemical Park will be the key to the successful implement the Group's strategy of safe, environmental, sustainable and rapid development as it will coordinate with the downstream businesses in the petrochemical industry in development and the creation of value.

本集團在一手做好防疫抗疫，一手實現業務逆勢增長的同時，亦一如以往堅持綠色化工和安全可持續發展的經營方針，以使本集團繼續成為全球同行在產業安全與環保上經營的典範。繼本集團的海滄廠區在2019年榮獲國家工信部頒發「綠色工廠」認證之後，本集團更在同年獲得了香港環保促進會(Hong Kong Green Council) 2019年度的「綠色企業大獎」。隨後，更在2020年初獲得了香港品質保證局(HKQAA)頒發了國際綠色融資的資格認證，並在本年度通過多家國際知名銀行的聯合牽頭包銷，大比例超額地完成集團首次的綠色銀團融資，印證了海外銀行對本集團可持續發展的認同及支持。綠色融資的成功，使得本集團綠色化工的內涵從綠色原料、綠色技術、到綠色營運，再到綠色融資，完成了一個「綠色一條龍」的經典組合，以實際的成就力證了「Ecogreen, Eco-friendly」、「愛地球，愛眾生」的企業宗旨！

業績期內本集團三大類業務銷量均錄得增長，並且古雷、長泰兩個新廠區也克服了新冠疫情帶來的種種困難，各項建設都取得了良好的進展。長泰和古雷廠區的陸續建成投產，將給集團帶來新的營收貢獻。同時，從現在起至未來五年，立足於國家級古雷石化園區的中怡化工產業製造基地，通過在石化下游產業鏈延伸的協同發展和價值創造，是集團落實安全、環保、可持續快速發展戰略的關鍵保證。

Chairman's Statement

主席報告

The Group's core business of "Scents & Taste" had an outstanding performance during the Period. The Group recorded growth in both the prices and sales volume of petroleum-based aroma chemical products. The sales volume of the natural resources-based products grew significantly, and the average gross profit margin of such products also increased even though the sharp decline in raw material prices had led to a drop in the prices of such products, and thus a year-on-year decline in sales revenue. This is mainly attributable to the rapid growth in global demand for anti-epidemic products as well as the integration of the businesses in the global supply chain for aroma chemicals. The Group will continue to make advances in its "Scent & Taste" business by carrying out stringent quality control and ensuring sufficient supply. It aspires to become a leading and reliable supplier of "Scent & Taste" products on the global market.

In its "Naturals" business, the Group produces three major categories of products, namely natural food ingredients, natural essential oil, and natural extracts. During the Period, these three sub-business segments as a whole recorded a year-on-year increase of 31% in revenue. Specially, the Group has become the largest supplier to China's largest oyster sauce manufacturer. With the successful completion of the upgrade project of Phase II of Changtai plant in the first half of 2020, the "Naturals" business will be equipped with new production facilities and capacity that meets the SC certification for food production and will provide key ingredients of taste and nutrition to frozen food, fast food and pet nutrition food industries. The natural essential oil production line was officially put into operation on 5 March 2020, while the food ingredient production will commence operation at the end of third quarter of 2020.

核心業務方面，「芳香和味道」類別的業務在上半年表現優秀。以石油基為原料的香原料產品在量價上均獲得增長，而以天然基為原料的產品儘管因原材料價格大幅下跌帶動產品價格下行，導致銷售收入同比有所下降，但銷售數量仍獲得較大幅度的提升，而且平均毛利率水準也有所提升。主要是得益於全球對防疫抗疫產品大量需求增長及全球香原料供應鏈整合的機會。本集團將會在「芳香」及「味道」上持續精進，嚴控品質、確保供應，致力成為一家全球市場領先的「芳香和味道」安全可靠的綜合供應商。

在「天然產物」業務上，本集團的產品包含了「天然食品配料」、「天然精油」與「天然提取物」三組類別。回顧期內，該三個業務都有較大的增長，同比增長31%。其中，本集團已成為中國最大的蠔油製造企業的最大供應商。長泰廠區第二期於2020年已完成升級改造，天然產物業務已配備全新的生產裝置和產能，規模化新廠房配備食品規範SC認證，為冷凍食品、快速食品、寵物營養食品等提供關鍵的味道及營養組分和配料。其中天然植物精油生產線已於2020年3月5日正式投料生產，而食品配料生產車間也將於2020年第三季度末投用。

As to the Group's business of functional materials, the construction of the storage tanks and main facilities in Phase I of Gulei Chemical Industrial Park have been completed and the essential equipment in the main units has been properly installed. The line flushing, pressure testing and individual rotating equipment trial are currently underway. At the same time, the Group has already applied for the government approvals for both trial production and actual production at the facilities regarding their compliance with the safety, environmental protection and fire regulations. It is expected that the Group will be able to obtain the approvals at the end of the third quarter and then begin the production at facilities on a trial basis. The "functional material" to be produced in the first stage is hydrogenated hydrocarbon resin, which is a key functional resin to be provided for the newly emerging material industry and is highly favored in the market. Meanwhile, several production facilities will be built in the second stage of Phase I of Gulei project to produce new functional chemicals and a new product portfolio under "Scent & Taste" for which there is a strong demand. All this will speed up the Group's development and business expansion.

OUTLOOK

The continuous recurrence of COVID-19 infections has made the business environment challenging. The impact of the epidemic on the economy and people's livelihood are becoming more pronounced, and all walks of life are still adapting to the new normal ushered in by the combat against the epidemic. The Group expects that, in the second half of 2020, anti-epidemic restrictions will be gradually relaxed in China and some European countries where the epidemic is brought under control. The global economy is expected to gradually climb out of the COVID-19 trough and stabilize. However, the uncertainty of global economic outlook will remain a challenge to businesses. The Group will actively maintain cost effectiveness and continue to expand its business. The Chinese government's success in bringing the epidemic under control has boosted the Group's confidence in its business's ability to grow in the future.

在功能材料方面，本集團在古雷化工園區第一期計劃的罐區及主要配套的公用工程已經完成，主車間的重要設備已經安裝到位，日前正在進行各項設備的打壓吹掃和單機調試，同時進行安全、環保、消防和試生產備案的各項政府審批，預計將於第三季度末取得批文並開始投料試生產。第一階段的產品是推出市場需求強盛的「功能材料」—氫化石油樹脂，為新材料行業提供關鍵功能樹脂組分。同時，古雷一期的第二階段將馬上建設多組生產裝置製造市場需求殷切的新功能化學品以及「芳香及味道」的新產品組合，以加速產業發展及業務擴張。

展望

全球疫情仍在持續反覆，營商環境依然充滿挑戰，疫情對經濟民生的影響還在陸續呈現，各行各業仍在新常態中適應和摸索。本集團預期2020年下半年，中國以至部份歐洲疫情控制良好的國家，各項抗疫限制措施將會陸續放寬，全球經濟有望從疫災的低谷中逐步回穩，惟全球不明朗的經濟前景仍然極具挑戰。本集團將會積極地穩守成本效益，繼續擴展業務。得益於中國境內疫情穩定良好的控制，本集團對未來業務的增長仍然抱有堅定的信心。

Chairman's Statement

主席報告

In response to the industries' increasing demand worldwide and insufficient supply, the Group will try to increase its output based on the full release of existing production capacity in the second half of the year. Meanwhile, the Group will do its best to provide its clients with a portfolio of high-quality, reasonably-priced products to meet their various needs. This will be conducive to the healthy development of the market for the long term. It is expected that the Group will be able to add impetus to the growth in both sales volume and average selling price in the future.

The Group has stepped up its effort to construct its plants in Gulei and Changtai and to prepare for the commencement of production there. It is making a steady progress in the project of functional materials production in Phase I of Gulei and trial production is expected to commence at the end of the third quarter of 2020. According to the Group's plan, the high-end hydrogenated hydrocarbon resin products, which are greatly welcomed by the market, will go into production. Such products will serve as substitutes for imports to satisfy the demand from such industries as production of hygiene materials, medical protection products, automotive parts, electronic products and household cleaning products as well as emerging industries such as new energy and 5G new raw materials in China. The designed annual production capacity of functional materials in Phase I Gulei is 30,000 tonnes and floor space has been set aside for doubling the annual production capacity to 60,000 tonnes in the next stage. In the second stage of Phase I in Gulei, the Group will build a national-level engineering and technology centre, to greatly enhance the Group's technological capability to upgrade its operations on an industrial scale through research and development and its ability to speed up the process. Meanwhile, the Group will build several sets of multi-functional workshops so that it will be able to introduce more hot-selling synthetic aroma chemicals and other functional chemicals into the market. The Group's more than 20 years of experience in innovation and R&D, coupled with the synergies among C4, C5, C9 resources and other petrochemical downstream derivatives in Gulei Petrochemical Park, will greatly enhance the synergies between the Group's business of functional materials and that of functional chemicals.

面對全球行業需求增長而供應不足，本集團在下半年現有產能已全面釋放的基礎上，繼續設法增加產出。同時為客戶提供優質的產品組合及合理的定價，以盡量滿足各類客戶的需求，並促使市場達致長期的健康發展。期待本集團在未來的經營中，能在銷量和平均售價上都能獲得新的動力。

本集團已加快古雷、長泰的建設和投產。古雷一期的功能材料項目已在穩步發展，2020年第三季度末將進行試產，以推出深受市場歡迎之高端氫化石油樹脂產品，為中國市場的衛生材料、醫療防護、汽車零件、電子產品、家庭護理品行業、及新能源、5G新材料等新興產業提供「替代進口」的解決方案。第一期的功能材料項目設計產能為三萬噸規模化生產，廠房亦預留了發展空間為下一階段產能倍增到六萬噸的擴產做出了準備。古雷建設第一期之第二階段，本集團將籌建國家級工程技術中心，大幅提升集團工業化技術研發能力和研發速度。同時建造多組多功能車間的組合，以便推出更多市場熱銷的合成香原料和其他的功能化學品。集團二十多年來的創新研發積累，加上利用古雷石化園區的C4、C5、C9已及其他石化下游衍生物的資源協同，將極大促進本集團在功能材料和功能化學品的協同發展。

The Group is carrying out the transformation, restructuring, and technological advancements of Phase II in Changtai. For instance, the production lines for natural essential oil and oil extracts were completed in late February 2020, and they commenced operation on 5 March. The construction of the three production lines for food ingredients and installation of machinery are expected to be completed in September 2020. This will allow the Group to commence trial productions at the end of the third quarter of the year. The completion of Phase II in Changtai will upgrade the Group's production setup in its food ingredients business, thus enabling the Group to enrich its portfolio of food products, enhance the product quality and increase its production capacity. The Group will be well-positioned to boost its revenue significantly.

Faced with the recurrence of epidemic outbreaks, geopolitical frictions and uncertainty of the global economic recovery in the future, the Group will continue to adhere to its principles and fulfill its responsibilities, pursue excellence ceaselessly by controlling costs prudently, and carefully evaluating market risks, to create value, improve and expand its business. It will also pursue sustainable growth by stepping up its effort to comply with the regulations governing environmental protection and safe operation. This will enable the Group to extend the scope of the green concept from green technology to green manufacturing and green financing, thus taking the integration of the green concept into the Group's overall development to the next level. This will also help the Group increase both the return to shareholders and the return on capital.

The Group will remain committed to the noble mission of "Commitment to bringing health and well-being to the globe" and continue to pursue the business vision of "Ecogreen and Ecofriendly". Upholding the spirit of "Quest for merits and Strives to excel", the Group will spare no effort to maintain persistent growth in financial results and business performance, and to realize its ambitious business goals.

Lastly, on behalf of the Board, I would like to express my heartfelt gratitude to all our shareholders, customers, suppliers, banks and staff members for their trust and unwavering support, which have been the key factors and the motivation for the Group's success. I would also like to extend my sincere thanks to all the directors of the Company and the Group's advisors for their great support and valuable advice. And I wish everyone health and safety.

Yang Yirong
Chairman

Hong Kong, 26 August 2020

長泰第二期的轉型改造和技術升級正在進行中。其中天然精油與精油提取物生產線已於2020年2月底完成，並於3月5日正式投料生產。預期將在2020年9月份完成三條食品配料生產線的建設和安裝，並於第三季度末投料試產。長泰二期的完成，也將徹底升級集團食品配料事業的生產體系，增加產品組合，提升產品品質和總體產能，為營收快速增長創造條件。

面對未來疫情的反覆、地緣政治的博弈，以及全球經濟復甦的不確定性，本集團將會持續精進，繼續審慎控制成本；善盡本分，小心監察市場風險；創造價值，提升及開拓業務發展；永續發展，繼續加強環保合規和安全運營；使本集團從綠色技術、綠色製造、綠色融資，進一步全面發展及提升企業經營的綠色內涵，以增加股東的收益和資本的回報。

本集團將繼續秉承「成就眾生與地球健康平安之美」的崇高使命，並以「Ecogreen, Ecofriendly」、「愛地球，愛眾生」為事業宗旨，「向善向上，精進前行」為達成宏偉的經營目標，並保持經營績效的持續增長而不懈努力。

最後，本人謹代表董事會，對廣大股東、客戶、供應商、銀行及集團全體員工致以衷心謝意。大家對本集團一如以往的信任與支持是本集團事業取得成功的根本要素和動力。同時，也真誠感謝本公司董事（「董事」）以及本集團顧問給予大力支持和寶貴建議。並祝大家健康和平安。

主席
楊毅融

香港，2020年8月26日



FINANCIAL REVIEW

Revenue

The Group's sales revenue amounted to RMB1.165 billion for the period ended 30 June 2020, representing a decrease of approximately 7% as compared with RMB1.246 billion for the corresponding period last year. The slight drop in sales revenue was mainly attributable to the year-on-year decrease of approximately 16% in sales revenue of "Scent & Taste" business, and a considerable year-on-year increase of 31% in sales revenue of "Natural". Sales of "Specialties & Others" business in this period decreased by approximately 5% compared with that for the corresponding period last year.

For the six months ended 30 June 2020, sales revenue from "Scent & Taste" business reached RMB730 million, contributing 63% of total sales revenue, sales revenue from "Naturals" reached RMB280 million, contributing approximately 24% of the total sales revenue while sales revenue from "Specialties & Others" business reached RMB155 million, contributing approximately 13% of total sales revenue.

Gross Profit

During the period under review, the Group's gross profit totaled RMB294 million, decreased by 4% when compared to the corresponding period last year. Overall gross profit margin was 25.2%, representing an increase of 3.7 percentage points from 21.5% for the last financial year. By the products category, the gross profit margin of "Scent and Taste" increased from 22.4% in 2019 to 25.8% in 1H2020, while "Naturals" increased from 17.6% in 2019 to 18.6% in 1H2020. The profit margin of "Specialties and Others" increased from 22.0% in 2019 to 34.5% in 1H2020.

Operating Expense

For the six months ended 30 June 2020, selling and marketing expenses accounted for 1.3% of the Group's turnover (1H2019: 1.3%) whereas the administrative expenses accounted for 4.3% of the turnover (1H2019: 4.3%).

財務回顧

收入

截至2020年6月30日止六個月期間，本集團的營業額達人民幣11.65億元，較上年同期的人民幣12.46億元減少了7%。銷售額的輕微降幅，主要是由於「芳香及味道」業務的銷售收入的下降，銷售收入同比下跌了16%；以及「天然產物」的銷售收入比去年同期大幅度增加了31%；本期間「特殊化學品及其他」業務的銷售收入比去年同期下跌了5%。

截至2020年6月30日止六個月期間，「芳香和味道」業務的銷售額達人民幣7.30億元，佔總收入63%；「天然產物」的銷售額達人民幣2.80億元，佔總收入24%；及「特殊化學品及其他」業務的銷售額達人民幣1.55億元，佔總收入約13%。

毛利

回顧期間，本集團的毛利為人民幣2.94億元，比起去年同期下降約4%。總體毛利率為25.2%，較上一財政年度的21.5%上升了3.7個百分點。按本集團產品類別分析，「芳香及味道」的毛利率由2019年的22.4%上升至2020年上半年的25.8%，而「天然產物」的毛利率由2019年的17.6%上調至2020年上半年的18.6%，「特殊化學品及其他」的產品類別之毛利率由2019年22.0%上升至2020年上半年的34.5%。

經營開支

2020年上半年之銷售及市場推廣成本佔銷售百分比1.3%（2019年上半年：1.3%）及行政費用佔銷售百分比4.3%（2019年上半年：4.3%）。

FINANCIAL REVIEW (CONTINUED)

Net Finance Expenses

During the period, interest expense recorded an increase of RMB2.87 million while interest income decreased by RMB1.14 million as compared to the same period last year. The depreciation of Renminbi against the United States dollars in the first half of the year led to an exchange loss of RMB19.99 million (1H2019: RMB3.56 million) from bank borrowings denominated in foreign currencies. Interest capitalised on qualifying assets during the period was RMB24.32 million (1H2019: RMB6.78 million). As a result, net finance expenses increased by RMB2.87 million as compared with that for the same period last year.

Profit for the Period

Reported profit attributable to shareholders for the six months ended 30 June 2020 was RMB147 million, representing a decrease of 6% as compared to the profit of RMB155 million for the corresponding period last year. Basic earnings per share was approximately RMB18.93 cents (1H2019: RMB20.05 cents). The EBITDA for the period amounted to RMB272 million as compared to RMB287 million in 1H2019, representing a decrease of 5%.

Non-GAAP underlying profit in 1H2020 was RMB167 million, representing an increase of 5% as compared to the non-GAAP underlying profit of RMB159 million in 1H2019. Basic earnings per share based on Non-GAAP underlying profit for the period was approximately RMB21.50 cents (1H2019: RMB20.51 cents).

Non-GAAP Financial Measures

To supplement the consolidated results of the Group prepared in accordance with HKFRS, non-GAAP underlying profit for the period have been presented in this announcement. The Company's management believes that the Non-GAAP financial measures provide investors with more clear view on the Group's financial results, and with useful supplementary information to assess the performance of the Group's strategic operations by excluding net foreign exchange loss of RMB19.99 million on financing activities for the six months ended 30 June 2020 (1H2019: RMB3.56 million).

Nevertheless, the use of Non-GAAP financial measures has limitations as an analytical tool. It should be considered in addition to, not as a substitute for, analysis of the Company's financial performance prepared in accordance with HKFRS.

財務回顧 (續)

財務費用淨額

於本期間，利息支出與去年同期比較增加人民幣287萬元；與此同時，利息收入卻比去年同期減少人民幣114萬元。人民幣兌美元匯率於上半年出現貶值導致以外幣列值的銀行貸款錄得滙兌虧損共人民幣1,999萬元(2019年上半年：人民幣356萬元)，期內合資格資產資本化利息為人民幣2,432萬元(2019年上半年：人民幣678萬元)。綜合而言，淨財務費用較去年同期增加約人民幣287萬元。

年度利潤

2020年6月30日止六個月的股東應佔賬面利潤為人民幣1.47億元，較去年同期的人民幣1.55億元下跌6%，每股基本收益約為人民幣18.93分(2019年上半年：人民幣20.05分)。本期間的未扣除利息、稅項、折舊和攤銷前盈利(EBITDA)為人民幣2.72億元，較2019年上半年的人民幣2.87億元減少5%。

2020年上半年的非公認會計原則之基本利潤為人民幣1.67億元，較2019年上半年的非公認會計原則之基本利潤為人民幣1.59億元上升5%，以期內非公認會計原則之基本利潤計算之每股基本收益約為人民幣21.50分(2019年上半年：人民幣20.51分)。

非公認會計原則財務計量

為補充根據香港財務報告準則編製的本集團綜合業績，非公認會計原則之本期間基本利潤已於本公佈內呈列。本公司的管理層相信，藉排除於2020年6月30日止六個月期間之財務活動內的淨滙兌損失共人民幣1,999萬元(2019年上半年：人民幣356萬元)，非公認會計原則財務計量之採用以更清晰呈列財務業績，並為投資者評估本集團戰略性業務的表現提供有用的補充資料。

儘管如此，採用該等非公認會計原則財務計量作為分析工具具有局限性，並應被視為根據香港財務報告準則編製的本公司財務業績的補充分析而非替代計量。

FINANCIAL REVIEW (CONTINUED)

Liquidity and Financial Resources

The Group's financial position was solid throughout the period. As at 30 June 2020, the net current assets and the current ratio of the Group were approximately RMB1.60 billion (31 December 2019: approximately RMB1.33 billion) and 2.1 (31 December 2019: 1.8), respectively.

The Group will continue to maintain a sound finance position and with the positive cash inflow from operations and its available banking facilities, the Group has sufficient financial resources to fulfill its commitments, meet its working capital requirements and invest in the expansion of business in the future.

Capital Structure and Gearing Ratio

As at 30 June 2020, the equity attributable to the Company's owners amounted to approximately RMB2.40 billion (31 December 2019: RMB2.29 billion). The increase in shareholders' funds was mainly attributable to the profit generated in the period less payment of dividend during the period.

Total borrowings as of 30 June 2020 amounted to approximately RMB1.96 billion (31 December 2019: RMB1.90 billion). The Group's gearing ratio (total debt over total equity) decreased from 82.8% as at 31 December 2019 to 81.6% as at 30 June 2020.

Treasury Policies and Exposure to Fluctuations in Exchange Rates

The Group's assets, liabilities, revenues and transactions are mainly denominated in Renminbi, United States dollars and Hong Kong dollars with its operating activities being mainly in the PRC. Bank borrowings were denominated in United States dollars, Renminbi and Hong Kong dollars.

The Group's exposure on the foreign exchange market fluctuations mainly came from the Renminbi's exchange rate during the period under review. Nevertheless, the Group has not experienced any material difficulties or effects on its operation or liquidity as a result of the fluctuations in the currency exchange rate during the period.

財務回顧 (續)

流動資金及財務資源

期內，本集團之財政狀況穩健。於2020年6月30日，本集團流動資產淨值及流動比率分別約為人民幣16.0億元(於2019年12月31日：約人民幣13.3億元)及2.1(2019年12月31日：1.8)。

本集團將繼續維持穩健財務狀況。憑藉經營所得之正數現金流入及其可用銀行信貸，本集團具備充裕財務資源以應付其承擔、營運資金需要及日後擴展投資之用。

股本架構及負債比率

於2020年6月30日，本公司擁所有者應佔權益約為人民幣24.0億元(於2019年12月31日：約人民幣22.9億元)。股東應佔權益增加主要源自期內所產生利潤減去期內派付之股息。

2020年6月30日，借貸總額約為人民幣19.6億元(2019年12月31日：人民幣19.0億元)。本集團之負債比率(總負債相對總權益)由2019年12月31日之82.8%下降至2020年6月30日之81.6%。

庫務政策及外匯波動風險

本集團之資產、負債、收入及交易主要以人民幣、美元及港元結算，而其經營活動主要於中國進行。銀行借貸均分別以美元、人民幣及港元結算。

於回顧期內，本集團主要的外匯波動風險乃因人民幣匯率的波動所致。儘管如此，本集團於期內並無因匯率波動而於營運或流動資金方面遇上任何重大困難或影響。

FINANCIAL REVIEW (CONTINUED)

Charge on Assets

As at 30 June 2020, bank deposits of RMB111 million (31 December 2019: RMB85.7 million) were pledged to secure the Group's bank acceptance draft.

Capital Expenditure

During the period under review, the Group invested approximately RMB272 million (1H2019: RMB236 million) in the additions to property, plant and equipment and RMB68.9 million (1H2019: RMB33.6 million) in the addition to intangible assets.

Capital Commitment

As at 30 June 2020, the Group had RMB235 million (31 December 2019: RMB268 million) capital commitments in respect of purchases of property, plant and equipment, construction-in-progress, product development projects and right-of-use assets.

Contingent Liabilities

As at 30 June 2020, the Group did not have any material contingent liabilities.

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2020, the Group had 618 full-time employees of whom 612 are based in the PRC and 6 worked at the Hong Kong office. Remuneration packages offered to the staff are in line with the prevailing market terms and reviewed on a regular basis.

Discretionary bonuses may be rewarded to employees after assessment of the Group's and the staff's individual performance. Besides salaries and bonus, staff are also entitled to other benefits, including participation in retirement benefits schemes and the share option schemes adopted by the Company pursuant to resolutions in writing by all the shareholders of the Company passed on 28 May 2014. 24,777,000 share options remained outstanding at the period end.

財務回顧 (續)

資產抵押

於2020年6月30日，銀行存款人民幣1.11億元(2019年12月31日：人民幣8,570萬元)作為本集團銀行承兌匯票之抵押品。

資本開支

於回顧期內，本集團就添置物業、廠房及設備投資約人民幣2.72億元(2019年上半年：人民幣2.36億元)及就無形資產投資約人民幣6,890萬元(2019年上半年：人民幣3,360萬元)。

資本承擔

於2020年6月30日，本集團就購買物業、廠房及設備、在建工程、產品開發項目及使用權資產存在人民幣2.35億元(2019年12月31日：人民幣2.68億元)之資本承擔。

或然負債

於2020年6月30日，本集團並無任何重大或然負債。

僱員及酬金政策

於2020年6月30日，本集團有618名全職僱員，其中612名駐中國，其餘6名則駐於香港。向員工提供之薪酬與現行市場條款一致，並定期檢討。酌情花紅可於評估本集團及個別員工表現後向僱員發放。

除薪金及花紅外，員工亦有權獲取其他福利，包括參與退休福利計劃及本公司根據本公司全體股東於2014年5月28日通過之書面決議案採納之購股權計劃。於期間結束時，仍有24,777,000份購股權尚未行使。

Condensed Consolidated Income Statement - by Function of Expense

簡明合併利潤表 — 按費用的功能列報

For the six months ended 30 June 2020 截至2020年6月30日止六個月

		Six months ended 30 June	
		截至6月30日止六個月	
		2020	2019
		2020年	2019年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
	Note 附註		
Revenue	6	1,165,092	1,245,836
Cost of sales		(871,499)	(940,118)
Gross profit		293,593	305,718
Other income and gains, net	7	330	511
Selling and marketing costs		(14,794)	(15,777)
Administrative expenses		(50,077)	(50,474)
Net loss allowance of financial assets		(21)	(3,154)
Operating profit	8	229,031	236,824
Finance income	9	18,573	19,708
Finance expenses	9	(46,581)	(44,847)
Net finance expenses	9	(28,008)	(25,139)
Share of (loss)/profit of an associate		(74)	930
Profit before taxation		200,949	212,615
Taxation	10	(53,509)	(57,125)
Profit for the period		147,440	155,490
Profit attributable to:			
Owners of the Company		146,682	155,361
Non-controlling interests		758	129
		147,440	155,490
Earnings per share attributable to owners of the Company for the period (expressed in RMB per share)			
– Basic	11	18.93 cents分	20.05 cents分
– Diluted	11	18.93 cents分	20.05 cents分

The notes on pages 20 to 39 form an integral part of this condensed consolidated interim financial information.

第20至39頁的附註為簡明合併中期財務資料的整體部份。

Condensed Consolidated Statement of Comprehensive Income

簡明合併綜合收益表

For the six months ended 30 June 2020 截至2020年6月30日止六個月

Six months ended 30 June

截至6月30日止六個月

2020

2019

2020年

2019年

(Unaudited)

(Unaudited)

(未經審核)

(未經審核)

RMB'000

RMB'000

人民幣千元

人民幣千元

Profit for the period	期內利潤	147,440	155,490
Other comprehensive (loss)/income: <i>Items that may be reclassified to profit or loss</i>	其他綜合(虧損)/收益: 其後可能被重新分類為損益的 項目		
Currency translation differences	外幣折算差額	(252)	26
Other comprehensive (loss)/income for the period	期內其他綜合(虧損)/收益 總額	(252)	26
Total comprehensive income for the period	期內綜合收益總額	147,188	155,516
Attributable to:	歸屬於:		
Owners of the Company	本公司擁有人	146,430	155,387
Non-controlling interests	非控制性權益	758	129
Total comprehensive income for the period	期內綜合收益總額	147,188	155,516

The notes on pages 20 to 39 form an integral part of this condensed consolidated interim financial information.

第20至39頁的附註為簡明合併中期財務資料的整體部份。

Condensed Consolidated Balance Sheet

簡明合併資產負債表

As at 30 June 2020 於2020年6月30日



		Note 附註	30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	13	1,580,689	1,317,753
Right-of-use assets	使用權資產		41,478	43,677
Intangible assets	無形資產	13	252,704	192,614
Investment in an associate	聯營投資	14	10,259	10,334
Deferred income tax assets	遞延所得稅資產		4,906	4,907
Financial assets at fair value through other comprehensive income	按公允價值計入其他綜合收益之金融資產		200	200
Prepayments	預付款	16	52,235	32,116
			1,942,471	1,601,601
Current assets	流動資產			
Inventories	存貨		210,843	196,601
Trade receivables and bills receivable	應收賬款及應收票據	15	919,781	999,379
Prepayments and other receivables	預付款及其他應收款	16	366,084	329,076
Amounts due from a related company	應收關聯方款項	22(b)	40	39
Derivative financial instruments	衍生金融工具		–	276
Pledged bank deposits	已抵押之銀行存款		111,375	85,664
Short-term bank deposits	短期銀行存款		1,159,806	513,734
Cash and cash equivalents	現金及現金等價物		342,414	958,126
			3,110,343	3,082,895
Total assets	總資產		5,052,814	4,684,496
EQUITY AND LIABILITIES	權益及負債			
Equity attributable to owners of the Company	權益歸屬於本公司擁有人			
Share capital	股本	17	75,380	75,380
Share premium	股本溢價	17	341,876	341,876
Other reserves	其他儲備	18	155,751	156,003
Retained earnings	保留盈利	19	1,831,169	1,718,479
			2,404,176	2,291,738
Non-controlling interests	非控制性權益		4,814	4,056
Total equity	總權益		2,408,990	2,295,794

Condensed Consolidated Balance Sheet

簡明合併資產負債表

As at 30 June 2020 於2020年6月30日

		Note 附註	30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Borrowings	借貸	20	1,038,905	546,590
Lease liabilities	租賃負債		1,300	1,685
Deferred income tax liabilities	遞延所得稅負債		95,250	89,250
			1,135,455	637,525
Current liabilities	流動負債			
Trade payables and bills payable	應付賬款及應付票據	21	433,982	322,922
Current income tax liabilities	即期所得稅負債		36,033	23,248
Borrowings	借貸	20	923,392	1,351,189
Lease liabilities	租賃負債		2,035	3,546
Derivative financial instruments	衍生金融工具		1,503	1,172
Amount due to a related company	應付關聯方款項	22(b)	5,506	2,309
Accruals and other payables	應計費用及其他應付款		105,892	46,765
Amount due to a director	應付一董事款項	22(c)	26	26
			1,508,369	1,751,177
Total liabilities	總負債		2,643,824	2,388,702
Total equity and liabilities	總權益及負債		5,052,814	4,684,496

The notes on pages 20 to 39 form an integral part of this condensed consolidated interim financial information.

第20至39頁的附註為簡明合併中期財務資料的整體部份。

Condensed Consolidated Statement of Changes in Equity

簡明合併權益變動表

For the six months ended 30 June 2020 截至2020年6月30日止六個月

		Unaudited 未經審核						
		Attributable to owners of the Company 本公司擁有人應佔					Non- controlling interest 非控制性 權益	Total 總計
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserves 其他儲備 RMB'000 人民幣千元	Retained earnings 保留盈利 RMB'000 人民幣千元	Sub-total 小計 RMB'000 人民幣千元		
Balance at 1 January 2019	2019年1月1日結餘	75,380	341,876	155,470	1,523,113	2,095,839	-	2,095,839
Profit for the period	期內利潤	-	-	-	155,361	155,361	129	155,490
Other comprehensive income - currency translation differences	其他綜合收益 - 外幣折算差額	-	-	26	-	26	-	26
Total comprehensive income	綜合收益總額	-	-	26	155,361	155,387	129	155,516
Change in ownership interests in a subsidiary without change of control	於附屬公司之擁有權益變動而 控制權不變	-	-	-	-	-	4,781	4,781
Dividend relating to 2018 paid in July 2019	已於2019年7月派付之 2018年股息	-	-	-	(27,183)	(27,183)	-	(27,183)
Balance at 30 June 2019	2019年6月30日結餘	75,380	341,876	155,496	1,651,291	2,224,043	4,910	2,228,953
Balance at 1 January 2020	2020年1月1日結餘	75,380	341,876	156,003	1,718,479	2,291,738	4,056	2,295,794
Profit for the period	期內利潤	-	-	-	146,682	146,682	758	147,440
Other comprehensive income - currency translation differences	其他綜合收益 - 外幣折算差額	-	-	(252)	-	(252)	-	(252)
Total comprehensive income	綜合收益總額	-	-	(252)	146,682	146,430	758	147,188
Dividend relating to 2019 paid in August 2020	已於2020年8月派付之 2019年股息	-	-	-	(33,992)	(33,992)	-	(33,992)
Balance at 30 June 2020	2020年6月30日結餘	75,380	341,876	155,751	1,831,169	2,404,176	4,814	2,408,990

The notes on pages 20 to 39 form an integral part of this condensed consolidated interim financial information.

第20至39頁的附註為簡明合併中期財務資料的整體部份。

Condensed Consolidated Statement of Cash Flows

簡明合併現金流量表

For the six months ended 30 June 2020 截至2020年6月30日止六個月

Six months ended 30 June

截至6月30日止六個月

2020

2019

2020年

2019年

(Unaudited)

(Unaudited)

(未經審核)

(未經審核)

Cash flows from operating activities	經營活動的現金流量		
Cash generated from operations	經營業務所得的現金	422,656	136,727
Interest paid	已付利息	(50,918)	(48,062)
Income tax paid	已付所得稅	(34,724)	(44,484)
Net cash generated from operating activities	經營業務所得現金淨額	337,014	44,181
Cash flows from investing activities	投資活動的現金流量		
Additions to property, plant and equipment	收購物業、廠房及設備	(292,115)	(237,558)
Additions to intangible assets	無形資產增加	(68,900)	(33,554)
Increase in short-term bank deposits	短期銀行存款增加	(646,073)	(434,012)
(Increase)/decrease of pledged bank of deposits	已抵押之銀行存款 (增加)/減少	(25,711)	2,651
Repayment of loan from an associate	聯營方償還借貸	–	3,000
Interest received	已收利息	18,573	19,708
Net cash used in investing activities	投資活動所用現金淨額	(1,014,226)	(679,765)
Cash flows from financing activities	融資活動的現金流量		
Proceeds from borrowings	借貸所得款	672,727	612,587
Repayments of borrowings	償還借貸	(608,209)	(472,382)
Increase in amount due to a director	應付一董事款項增加	–	(4)
Dividends paid	股息支付	(764)	(361)
Principle elements of lease payments	租賃付款之本金部份	(2,002)	(1,830)
Consideration received from non-controlling interests	收取非控制性權益 之代價	–	10,000
Net cash generated from financing activities	融資活動所得現金淨額	61,752	148,010
Net decrease in cash and cash equivalents	現金及現金等價物 減少淨額	(615,460)	(487,574)
Cash and cash equivalents at beginning of the year	年初之現金及現金等價物	958,126	897,903
Exchange (loss)/gain on cash and cash equivalents	現金及現金等價物之匯兌 (虧損)/收益	(252)	26
Cash and cash equivalents at end of the period	期末之現金及現金等價物	342,414	410,355

The notes on pages 20 to 39 form an integral part of this condensed consolidated interim financial information.

第20至39頁的附註為簡明合併中期財務資料的整體部份。



Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

1. GENERAL INFORMATION

EcoGreen International Group Limited (“EcoGreen” or “the Company”) and its subsidiaries (together “the Group”) are principally engaged in the production of fine chemicals from natural resources for use in aroma chemicals and pharmaceutical products and supply chain services for natural materials and fine chemicals.

The Company was incorporated in the Cayman Islands on 3 March 2003 as an exempted company with limited liability under the Companies Law of the Cayman Islands. The address of its registered office is P.O. Box 2681, Hutchins Drive, Cricket Square, Grand Cayman KY1-1111, Cayman Islands.

The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

This condensed consolidated interim financial information is presented in Chinese Renminbi (“RMB”), unless otherwise stated. This condensed consolidated interim financial information has been approved for issue by the Board of Directors on 26 August 2020.

This condensed consolidated interim financial information has not been audited.

2. BASIS OF PREPARATION

This condensed consolidated interim financial information for the six months ended 30 June 2020 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34, “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

This condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2019, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS(s)").

Certain comparative figures have been reclassified to conform with current period presentation.

1. 一般資料

中怡國際集團有限公司(「中怡」或「本公司」)及其附屬公司(統稱「本集團」)主要從事利用天然資源生產精細化學品以用於芳香化學品及醫藥產品，以及天然原料及精細化學品之供應鏈服務。

本公司於2003年3月3日根據開曼群島公司法在開曼群島註冊成立為獲豁免有限公司。其註冊辦事處地址為P.O. Box 2681, Hutchins Drive, Cricket Square, Grand Cayman KY1-1111, Cayman Islands。

本公司以香港聯合交易所有限公司(「聯交所」)主板為其上市地點。

除另有指明者外，此等簡明合併中期財務資料均以人民幣列值。此等簡明合併中期財務資料於2020年8月26日經董事會批准發行。

本簡明合併中期財務資料未經審核。

2. 編製基準

截至2020年6月30日止六個月的簡明合併中期財務資料乃遵照香港會計師公會(「香港會計師公會」)頒佈之《香港會計準則》第34號「中期財務報告」之規定及香港聯合交易所有限公司(「聯交所」)證券上市規則(「上市規則」)附錄16之適用披露規定而編製。

本簡明合併中期財務資料應與截至2019年12月31日止年度財務報表一起閱讀，該財務報表是根據《香港財務報告準則》編製的。

若干比較數字已重新分類，以符合本期間之呈列。

3. CHANGES IN ACCOUNTING POLICY AND DISCLOSURES

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2019, as described in those annual financial statements except for the adoption of new and amendments to HKFRSs effective for the financial year ending 31 December 2020.

(a) New and amendments to standards adopted by the Group

During the six months ended 30 June 2020, the Group has adopted the following new and amendments to standards which are mandatory for accounting periods beginning on 1 January 2020:

Amendments to HKFRS 3 (Revised)	Definition of a Business (amendments)
Amendments to HKFRS 9, HKAS 39 and HKFRS 7	Hedge accounting (amendments)
Conceptual Framework for Financial Reporting 2018	Revised Conceptual Framework for Financial Reporting
Amendments to HKAS 1 and HKAS 8	Definition of Material (amendments)

The adoption of these new and amendments to standards does not have significant impact to the Group's results of operation and financial position.

3. 會計政策和披露的變動

除了採納截至2020年12月31日止財政年度生效的香港財務報告準則的修訂外，編製本簡明合併中期財務資料所採用之會計政策與截至2019年12月31日止年度之年度財務報表所採用的會計政策(見有關的年度財務報表)一致。

(a) 本集團對新訂及經修訂準則的採納

於截至2020年6月30日止之六個月，本集團採納於2020年1月1日開始之年度強制生效之新訂及經修訂準則：

香港財務報告準則第3號 業務的定義之修訂(修訂)	業務的定義 (修訂本)
香港財務報告準則第9號，香港會計準則第39號及香港財務報告準則第7號之修訂	對沖會計 (修訂本)
財務報導之觀念架構2018	財務報導之觀念架構之修訂
香港會計準則第1號及香港會計準則第8號之修訂	重要性定義 (修訂本)

採納新訂及經修訂之準則對本集團之業績及財務狀況並無任何重大影響。

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

3. CHANGES IN ACCOUNTING POLICY AND DISCLOSURES (CONTINUED)

(b) New standard and amendments to existing standards issued but not yet effective for the financial year beginning on or after 1 January 2020 and have not been early adopted by the Group

3. 會計政策和披露的變動 (續)

(b) 已頒佈但尚未於2020年1月1日或之後生效的新準則及準則之修訂，本集團亦無提早採納

		Effective for accounting periods beginning on or after 年度期間開始或之後生效
Amendments to HKFRS 16 香港財務報告準則第16號之修訂	COVID-19 Related Rent Concessions 新型冠狀病毒肺炎相關租金減讓	1 June 2020 2020年6月1日
Amendments to HKAS 1 香港會計準則第1號之修訂	Classification of Liabilities as Current or Non-current 將負債分類為流動或非流動	1 January 2023 2023年1月1日
HKFRS 17 香港財務報告準則第17號	Insurance Contracts 保險合約	1 January 2023 2023年1月1日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則第10號及香港會計準則第28號之修訂本	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與聯營公司或合營公司之間的資產出售或注資	To be determined 尚未確定

The Group has performed an assessment of these new and amended standards. None of these is expected to have a significant effect on the Group's result of operations and financial position.

本集團已對新訂及經修訂之準則作出評估。以上的新準則及準則之修訂對本集團簡明中期財務資料並無任何重大影響。

4. ESTIMATES

The preparation of this condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2019.

5. FINANCIAL RISK MANAGEMENT

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risk: market risk (including foreign exchange risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed consolidated interim financial information do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2019.

There have been no changes in any risk management policies since the year end.

5.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

5.3 Fair value estimation

In the six months ended 30 June 2020, there were no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities and there were no reclassifications of financial assets in this period.

4. 估計

編製簡明合併中期財務資料需管理層作出判斷、估計及假設，而該等判斷、估計及假設會影響會計政策的採用及所呈報的資產、負債及收支金額。實際結果可能與該等估計有所不同。

在編製該等簡明合併中期財務資料時，管理層在應用本集團的會計政策及估計不確定因素的主要來源時所作出的重大判斷與編製截至2019年12月31日止年度的合併財務報表所應用者相同。

5. 財務風險管理

5.1 市場風險因素

本集團業務面對各種財務風險：市場風險（包括外匯風險、公平值利率風險、現金流利率風險及價格風險）、信貸風險及流動資金風險。

本簡明合併中期財務資料並無列載年度財務報表內規定的所有財務風險管理資料及披露事項，應與本集團於2019年12月31日之年度財務報表一併閱讀。

從年底至今，風險管理政策一直沒有任何的變化。

5.2 流動性風險

與年底相比，金融負債的合約未貼現現金流出並沒有出現重大的變化。

5.3 公允價值估計

於截至2020年6月30日止六個月內，業務或經濟環境並沒有出現重大變化並影響本集團的金融資產和金融負債的公允價值；及於此期間，金融資產並沒有作出重新分類。

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

6. SEGMENT INFORMATION

The segment information for the period ended 30 June 2020 is presented below:

6. 分部資料

截至2020年6月30日止年度之分部資料呈列如下：

		Scent and Taste 芳香及味道 RMB'000 人民幣千元	Naturals 天然產物 RMB'000 人民幣千元	Specialties and Others 特殊化學品及其他 RMB'000 人民幣千元	Unallocated 未分配 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元
Revenue	收入	729,383	280,366	155,343	-	1,165,092
Adjusted EBITDA	經調整未計利息、稅項、折舊及攤銷之利潤	162,624	42,590	48,132	-	253,346
Depreciation of property, plant and equipments	物業、廠房及設備之折舊	-	-	-	(8,979)	(8,979)
Depreciation of right-of-use assets	使用權資產之折舊	-	-	-	(2,199)	(2,199)
Amortisation	攤銷	-	-	-	(8,810)	(8,810)
Net losses on financial instruments	金融工具虧損淨額	-	-	-	(640)	(640)
Net finance expenses	財務費用淨額	-	-	-	(28,008)	(28,008)
Others	其他	-	-	-	(3,687)	(3,687)
Share of loss of an associate	應佔聯營虧損	-	-	-	(74)	(74)
Taxation	稅項	-	-	-	(53,509)	(53,509)
Profit for the period	期內利潤	162,624	42,590	48,132	(105,906)	147,440

As at 30 June 2020 於2020年6月30日

6. SEGMENT INFORMATION (CONTINUED)

The segment information for the period ended 30 June 2019 is presented below:

		Scent and Taste 芳香及 味道 RMB'000 人民幣千元	Naturals 天然產物 RMB'000 人民幣千元	Specialties and Others 特殊化學品 及其他 RMB'000 人民幣千元	Unallocated 未分配 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元
Revenue	收入	867,871	214,156	163,809	–	1,245,836
Adjusted EBITDA	經調整未計利息、 稅項、折舊及 攤銷之利潤	192,292	35,924	39,461	–	267,677
Depreciation of property, plant and equipments	物業、廠房及設備之折舊	–	–	–	(16,842)	(16,842)
Depreciation of right-of-use assets	使用權資產之折舊	–	–	–	(2,251)	(2,251)
Amortisation	攤銷	–	–	–	(8,838)	(8,838)
Net losses on financial instruments	金融工具虧損淨額	–	–	–	(2,322)	(2,322)
Net finance expenses	財務費用淨額	–	–	–	(25,139)	(25,139)
Others	其他	–	–	–	(600)	(600)
Share of profit of an associate	應佔聯營利潤	–	–	–	930	930
Taxation	稅項	–	–	–	(57,125)	(57,125)
Profit for the period	期內利潤	192,292	35,924	39,461	(112,187)	155,490

In presenting information of geographical segments, segment revenue from external customers by continent is based on the destination of the customer. The Group's FVOCI and deferred tax income assets are not considered to be segment non-current assets for reporting. The Group's derivative financial instruments are not considered to be segment total assets for reporting. Other total assets are allocated based on where the assets are located. The Group's deferred income tax liabilities, borrowings and derivative financial instruments are not considered to be segment liabilities for reporting as they are managed by the Group's central treasury.

6. 分部資料 (續)

截至2019年6月30日止年度之分部資料呈列如下：

		Scent and Taste 芳香及 味道 RMB'000 人民幣千元	Naturals 天然產物 RMB'000 人民幣千元	Specialties and Others 特殊化學品 及其他 RMB'000 人民幣千元	Unallocated 未分配 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元
Revenue	收入	867,871	214,156	163,809	–	1,245,836
Adjusted EBITDA	經調整未計利息、 稅項、折舊及 攤銷之利潤	192,292	35,924	39,461	–	267,677
Depreciation of property, plant and equipments	物業、廠房及設備之折舊	–	–	–	(16,842)	(16,842)
Depreciation of right-of-use assets	使用權資產之折舊	–	–	–	(2,251)	(2,251)
Amortisation	攤銷	–	–	–	(8,838)	(8,838)
Net losses on financial instruments	金融工具虧損淨額	–	–	–	(2,322)	(2,322)
Net finance expenses	財務費用淨額	–	–	–	(25,139)	(25,139)
Others	其他	–	–	–	(600)	(600)
Share of profit of an associate	應佔聯營利潤	–	–	–	930	930
Taxation	稅項	–	–	–	(57,125)	(57,125)
Profit for the period	期內利潤	192,292	35,924	39,461	(112,187)	155,490

於呈列地域資料時，外部客戶分部收入乃根據客戶所在地，按洲份劃分進行計算。本集團的按公允價值計入其他綜合收益之金融資產和遞延所得稅資產不被視為分部非流動資產。本集團的衍生金融工具不被視為分部資產總值。其他資產總值乃按資產所在地分配。由於集團的遞延所得稅負債、借款及衍生金融工具由中央資金部管理，故此不被視為分部負債。

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

6. SEGMENT INFORMATION (CONTINUED)

6. 分部資料 (續)

		Mainland China	Europe	Asia (excluding Mainland China)	North America	Others/ Unallocated	Total
		中國內地	歐洲	亞洲(中國 內地除外)	北美洲	其他/ 未分配	總額
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
For the six months ended 30 June 2020	截至2020年 6月30日止六個月						
Revenue	收入	962,441	72,847	67,682	47,249	14,873	1,165,092
At 30 June 2020	於2020年 6月30日						
Non-current assets	非流動資產	1,936,384	–	981	–	5,106	1,942,471
Total assets	資產總值	4,912,309	4,174	131,225	–	5,106	5,052,814
Total liabilities	負債總額	536,491	603	47,680	–	2,059,050	2,643,824
For the six months ended 30 June 2019	截至2019年 6月30日止六個月						
Revenue	收入	1,022,967	61,459	58,671	78,903	23,836	1,245,836
At 31 December 2019	於2019年 12月31日						
Non-current assets	非流動資產	1,594,578	–	1,916	–	5,107	1,601,601
Total assets	資產總值	4,580,818	3,395	94,900	–	5,383	4,684,496
Total liabilities	負債總額	387,355	722	12,424	–	1,988,201	2,388,702

Capital expenditure comprises additions to right-of-use assets (Note 13), property, plant and equipment (Note 13) and intangible assets (Note 13). No geographical analysis of capital expenditure is presented as substantially all of the Group's capital expenditure was incurred in respect of assets located in Mainland China.

資本開支包括使用權資產(附註13)、物業、廠房及設備(附註13)以及無形資產(附註13)。由於本集團絕大部分資本開支就位於中國內地之資產產生，因此並無呈報資本開支之地區分析。

7. OTHER INCOME AND GAINS, NET

7. 其他收入及收益 — 淨額

Six months ended 30 June

截至6月30日止六個月

2020	2019
2020年	2019年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
RMB'000	RMB'000
人民幣千元	人民幣千元

Loss on disposals of property, plant and equipment	出售物業、廠房及設備之虧損	(81)	(87)
Net foreign exchange losses	滙兌損失淨額	(556)	(2,714)
Derivative financial instruments:	衍生金融工具：		
– Net realised losses	– 已變現損失淨額	(41)	(301)
– Net fair value losses	– 公允價值損失	(599)	(2,021)
Others	其他	1,607	5,634
		330	511

8. OPERATING PROFIT

8. 經營利潤

Operating profit is stated after charging/(crediting) the following:

經營利潤已扣除／(計入)以下各項：

Six months ended 30 June

截至6月30日止六個月

2020	2019
2020年	2019年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
RMB'000	RMB'000
人民幣千元	人民幣千元

Amortisation of intangible assets	無形資產攤銷	8,810	8,838
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	8,979	16,842
Depreciation of right-of-use assets	使用權資產之折舊	2,199	2,251
Reversal of provision for impairment of inventories	存貨減值撥備回撥	(1,710)	(633)

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

9. NET FINANCE EXPENSES

9. 財務費用淨額

		Six months ended 30 June 截至6月30日止六個月	
		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
Interest expense:	利息費用：		
– Bank borrowings	– 銀行借貸	50,812	47,878
– Lease liabilities	– 租賃負債	106	185
Net foreign exchange losses on financing activities	融資活動的淨匯兌虧損	19,986	3,561
Finance expenses	財務費用	70,904	51,624
Less: amounts capitalised on qualifying assets	減：合資格資產資本化數額	(24,323)	(6,777)
Total finance expenses	總財務費用	46,581	44,847
Finance income	財務收益		
– Interest income on short-term bank deposits	– 短期銀行存款的利息收益	(18,573)	(19,708)
Net finance expenses	財務費用淨額	28,008	25,139

10. TAXATION

10. 稅項

		Six months ended 30 June 截至6月30日止六個月	
		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
Current tax	現有稅項		
– Mainland China enterprise income tax	– 中國內地企業所得稅	47,509	51,125
Deferred income tax	遞延所得稅項	6,000	6,000
		53,509	57,125

10. TAXATION (continued)

Notes:

No Hong Kong profits tax has been provided as the Group had no assessable profit arising in or derived from Hong Kong.

The subsidiaries established in Mainland China are subject to Mainland China corporate income tax at a rate of 25% (2019: 25%).

Xiamen Doingcom Chemicals Co. Ltd. was granted the High and New Technology Enterprise status in October 2018 which was valid for 3 years, and therefore is entitled to a preferential rate at 15%.

11. EARNINGS PER SHARE

Basic

10. 稅項 (續)

附註：

由於本集團並無在香港獲得或賺取應課稅溢利，因此並無就香港利得稅作出撥備。

於中國內地成立之附屬公司須按25% (2019年：25%)之稅率繳納中國內地企業所得稅。

廈門中坤化學有限公司於2018年10月，獲授予高新技術企業的地位，為期三年。因此可按優惠稅率15%繳稅。

11. 每股收益

基本

Six months ended 30 June
截至6月30日止六個月

2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
--	--

Earnings Profit attributable to owners of the Company	收益 利潤歸屬於本公司擁有人	146,682	155,361
Shares Weighted average number of ordinary shares in issue (thousands)	股份 已發行普通股的加權平均股數(千計)	775,059	775,059
Basic earnings per share (RMB per share)	每股基本收益 (每股人民幣)	18.93 cents分	20.05 cents分

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

11. EARNINGS PER SHARE (CONTINUED)

Diluted

11. 每股收益 (續)

攤薄

Six months ended 30 June

截至6月30日止六個月

		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
Earnings	收益		
Profit attributable to owners of the Company	利潤歸屬於本公司擁有人	146,682	155,361
Shares	股份		
Weighted average number of ordinary shares in issue (thousands)	已發行普通股的加權平均股數(千計)	775,059	775,059
Adjustments assuming the exercise of share options (thousands)	假設購股權被行使的調整(千計)	-	-
Weighted average number of ordinary shares for diluted earnings per share (thousands)	計算每股攤薄盈利的普通股的加權平均股數(千計)	775,059	775,059
Diluted earnings per share (RMB per share)	每股攤薄收益 (每股人民幣)	18.93 cents分	20.05 cents分

12. DIVIDENDS

An interim dividend in respect of the six months ended 30 June 2020 of HK1.8 cents per share, totalling approximately of RMB12,435,000, is declared. This interim dividend has not been recognised as a liability in this interim financial information. It will be recognised in owners' equity in the year ending 31 December 2020.

12. 股息

有關截至2020年6月30日止六個月期間已宣派中期股息每股1.8港仙，合共約人民幣12,435,000元。於本中期財務資料內，並未將中期股息確認為負債，該中期股息將於截至2020年12月31日止年度之本公司擁有者權益中確認。

Six months ended 30 June

截至6月30日止六個月

2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
--	--

Interim dividend declared of HK1.8 cents (2019: HK1.7 cents) per ordinary share	已宣派中期股息每股普通股 1.8港仙(2019年： 1.7港仙)	12,435	11,893
---	--	--------	--------

The 2019 final dividend of HK4.8 cents per ordinary share, totalling RMB33,992,000 was paid in August 2020. The 2018 final dividend of HK4.1 cents per ordinary share, totalling RMB27,183,000 was paid in July 2019.

2019年的末期股息每股4.8港仙已於2020年8月份內支付，合計為人民幣33,992,000元。2018年的末期股息每股4.1港仙已於2019年7月份內支付，合計為人民幣27,183,000元。

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

13. CAPITAL EXPENDITURE

13. 資本開支

		Property, plant and equipment 物業、廠房 及設備 RMB'000 人民幣千元	Intangible assets 無形資產 RMB'000 人民幣千元
Year ended 31 December 2019	截至2019年12月31日 止年度	Audited 經審核	
Opening net book amount	年初賬面淨值	934,193	160,875
Additions	添置	430,944	54,534
Depreciation and amortisation charge	折舊及攤銷	(32,105)	(17,795)
Disposals	出售	(3,687)	-
Write-off/provision for impairment	撇銷/減值撥備	(11,592)	(5,000)
Closing net book amount	年終帳面淨額	1,317,753	192,614
Six months ended 30 June 2020	截至2020年6月30日 止六個月	Unaudited 未經審核	
Opening net book amount	期初賬面淨值	1,317,753	192,614
Additions	添置	271,996	68,900
Depreciation and amortisation charge	折舊及攤銷	(8,979)	(8,810)
Disposals	出售	(81)	-
Closing net book amount	期終帳面淨額	1,580,689	252,704

14. INVESTMENT IN AN ASSOCIATE

Movements of share of net assets during the period are as follows:

14. 聯營投資

淨資產份額於此期間的變動如下：

		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Audited) (經審核) RMB'000 人民幣千元
At 1 January	於1月1日	10,334	8,696
Share of (loss)/profit of an associate	享有聯營(虧損)/利潤的份額	(75)	1,638
At 30 June/31 December	於6月30日/ 12月31日	10,259	10,334

15. TRADE RECEIVABLES AND BILLS RECEIVABLE

The credit period granted by the Group to its customers is between 60 and 90 days. For certain customers with good credit history, an extended period up to 180 days is allowed. The aging analysis of trade receivables and bills receivable is as follows:

15. 應收賬款及應收票據

本集團給予其客戶之信貸期一般60至90天。對於有良好信貸歷史的客戶，集團容許達至180日的信貸期。應收賬款及應收票據之賬齡分析如下：

		30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
0 to 30 days	0至30天	233,736	224,560
31 to 60 days	31至60天	214,110	201,455
61 to 90 days	61至90天	186,068	149,044
91 to 120 days	91至120天	161,505	173,054
121 to 150 days	121至150天	45,505	132,425
151 to 180 days	151至180天	75,567	97,705
181 to 365 days	181至365天	8,299	22,963
Over 365 days	365天以上	685	3,873
		925,475	1,005,052
Less: loss allowance	減：虧損撥備	(5,694)	(5,673)
		919,781	999,379

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

16. PREPAYMENTS AND OTHER RECEIVABLES

16. 預付款及其他應收款

		30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Prepayment for purchases of raw materials	購買原料預付款	201,857	179,582
Prepayment for construction-in-progress	在建工程預付款	52,235	32,116
Input value-added tax recoverable	可收回進項增值稅	144,185	124,588
Others	其他	20,042	24,906
		418,319	361,192
Less: non-current portion Prepayments	減：非流動部份 預付款	(52,235)	(32,116)
Prepayments and other receivables – current portion	預付款及其他應收款 – 流動部份	366,084	329,076

17. SHARE CAPITAL AND SHARE PREMIUM

17. 股本及股本溢價

Authorised share capital – Ordinary shares of HK\$0.1 each:	法定股本－每股面值 港幣0.1元之普通股：	Number of shares 股份數目 '000 千計	Nominal value of ordinary shares 普通股面值 HK\$'000 港幣千元
At 1 January 2019, 31 December 2019 and 30 June 2020	於2019年1月1日、 2019年12月31日及 2020年6月30日	2,000,000	200,000

Issued share capital – Ordinary shares of HK\$0.1 each:	已發行股本－每股面值 港幣0.1元之普通股：	Number of fully paid shares 已繳股款 股份數目 '000 千計	Nominal value of ordinary shares 普通股面值 (Unaudited) (未經審核) RMB'000 人民幣千元	Share Premium 股份溢價 (Unaudited) (未經審核) RMB'000 人民幣千元	Total 合計 (Unaudited) (未經審核) RMB'000 人民幣千元
At 1 January 2019, at 31 December 2019 and 30 June 2020	於2019年1月1日、 於2019年12月31日及 2020年6月30日	775,059	75,380	341,876	417,256

As at 30 June 2020 於2020年6月30日

18. OTHER RESERVES

18. 其他儲備

		Capital reserve	Contributed surplus	Statutory reserves	Capital redemption reserve	Share options equity reserve	Currency translation reserve	Total
		股本儲備	繳入盈餘	法定儲備	贖回儲備	股本儲備	匯兌儲備	總計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		Unaudited 未經審核						
Balance at 1 January 2019	2019年1月1日結餘	492	9,500	133,924	711	10,774	69	155,470
Currency translation differences	匯兌差額	-	-	-	-	-	(9)	(9)
Transfer from retained earnings	保留盈利轉撥	-	-	542	-	-	-	542
Balance at 31 December 2019	2019年12月31日之結餘	492	9,500	133,466	711	10,774	60	156,003
		Unaudited 未經審核						
Balance at 1 January 2020	2020年1月1日結餘	492	9,500	134,466	711	10,774	60	156,003
Currency translation differences	匯兌差額	-	-	-	-	-	(252)	(252)
Balance at 30 June 2020	2020年6月30日之結餘	492	9,500	134,466	711	10,774	(192)	155,751

19. RETAINED EARNINGS

19. 保留盈利

		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Audited) (經審核) RMB'000 人民幣千元
At 1 January	於1月1日	1,718,479	1,523,113
Change in ownership interests in subsidiaries without change of control	於附屬公司之擁有權益變動而控制權不變	-	5,035
Profit for the period/year	期內/年度利潤	146,682	229,949
Dividends	股息	(33,992)	(39,076)
Transfer from retained earnings to other reserves	保留盈利轉撥至其他儲備	-	(542)
At 30 June/31 December	於6月30日/12月31日	1,831,169	1,718,479
Representing:	相當於:		
Retained earnings	保留盈利	1,818,734	1,684,487
Declared interim/final dividend	已宣派中期/末期股息	12,435	33,992
At 30 June/31 December	於6月30日/12月31日	1,831,169	1,718,479

Notes to the Interim Financial Information

中期財務資料附註

As at 30 June 2020 於2020年6月30日

20. BORROWINGS

At 30 June 2020, the Group's borrowings were repayable as follows:

		30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Within 1 year	一年以內	923,392	1,351,189
Between 1 and 2 years	一年至兩年	253,405	380,300
Between 2 and 5 years	兩年至五年	785,500	166,290
Total borrowings	借貸總額	1,962,297	1,897,779
Less: current borrowings	減：流動借貸	(923,392)	(1,351,189)
Non-current borrowings	非流動借貸	1,038,905	546,590

		2020 2020年 (Unaudited) (未經審核) RMB'000 人民幣千元	2019 2019年 (Unaudited) (未經審核) RMB'000 人民幣千元
Opening amount as at 1 January	1月1日的期初結餘	1,897,779	1,715,750
Proceeds of new borrowings	新借貸所得款	672,727	612,587
Repayments of borrowings	償還借款	(608,209)	(472,382)
Closing amount as at 30 June	6月30日期終結餘	1,962,297	1,855,955

20. 貸款

於2020年6月30日，本集團借貸的還款期如下：

As at 30 June 2020 於2020年6月30日

21. TRADE PAYABLES AND BILLS PAYABLE

Included in the balance was trade payables and bills payable amounting to RMB117,692,000 and RMB316,290,000 (31 December 2019: RMB73,098,000 and RMB249,824,000) respectively.

As at 30 June 2020, the aging analysis of trade payables and bills payable based on invoice date were as follows:

21. 應付賬款及應付票據

餘額內包括應付賬款及應付票據，金額分別為人民幣117,692,000元及人民幣316,290,000元（2019年12月31日：人民幣73,098,000元及人民幣249,824,000元）。

於2020年6月30日，應付賬款及應付票據跟據發票日期之賬齡分析如下：

		30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
0 to 30 days	0至30天	34,409	46,044
31 to 60 days	31至60天	88,812	107,171
61 to 90 days	61至90天	91,062	82,358
91 to 180 days	91至180天	173,430	79,459
181 to 365 days	181至365天	43,743	4,580
Over 365 days	365天以上	2,526	3,310
		433,982	322,922

As at 30 June 2020 於2020年6月30日

22. SIGNIFICANT RELATED PARTY TRANSACTIONS 22. 重大關連方交易

The following transactions were carried out with related parties:

與關聯方進行的交易如下：

(a) Key management compensation**(a) 關鍵管理人員酬金****Six months ended 30 June**

截至6月30日止六個月

		2020	2019
		2020年	2019年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Salaries and other short-term employee benefits	薪金及其他短期僱員福利	5,316	5,138
Retirement benefit – defined contribution plans	退休福利 – 一定額供款計劃	86	63
Total	總計	5,402	5,201

(b) Amounts due from/to a related company**(b) 應收／付關聯方款項**

		30 June	31 December
		2020	2019
		2020年	2019年
		6月30日	12月31日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Amounts due from a related company	應收關聯方款項	40	39
Amounts due to a related company:	應付關聯方款項：		
– an associate	– 聯營方	5,506	2,309

As at 30 June 2020, the balances are unsecured, interest-free and are repayable on demand.

於2020年6月30日，款項為無抵押、免息及須應要求償還。

22. SIGNIFICANT RELATED PARTY TRANSACTIONS*(CONTINUED)***(c) Amount due to a director**

The details of the amount due to a director are as follows:

	30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Mr. Yang Yirong 楊毅融先生	26	26

The amount due to a director is unsecured, non-interest bearing and is repayable on demand.

(c) 應付一位董事款項

應付一位董事款項的詳情如下：

	30 June 2020 2020年 6月30日 (Unaudited) (未經審核) RMB'000 人民幣千元	31 December 2019 2019年 12月31日 (Audited) (經審核) RMB'000 人民幣千元
Mr. Yang Yirong 楊毅融先生	26	26

應付一位董事之款項為無抵押、免息及須應要求償還。

23. CONTINGENT LIABILITIES

As at 30 June 2020, the Group has no contingent liabilities in respect of bank and other guarantees and other matters arising in the ordinary course of business.

23. 或然負債

截至2020年6月30日，本集團並無有關於銀行、其他擔保及日常業務過程中發生的其他事項而承擔之或然負債。

Disclosure of Interests

權益披露



DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 June 2020, the interests or short positions of the Directors in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required, pursuant to the Model Code adopted by the Company contained in the Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

(a) Shares (including underlying shares)

董事之證券及相關股份之權益

於2020年6月30日，本公司董事於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及8分部已知會本公司及聯交所之權益或淡倉(包括根據證券及期貨條例之該等條文彼等被當作或視為擁有之權益或淡倉)，或已記入本公司須根據證券及期貨條例第352條存置之登記冊之權益或淡倉，或根據上市規則所載獲本公司採納之標準守則須知會本公司及聯交所之權益或淡倉如下：

(a) 股份(包括相關股份)

Name of Directors	董事姓名	Number of shares held (including underlying shares) 所持股份數目(包括相關股份)				Total 總計	% of the issued share capital 佔已發行 股本百分比
		Personal interests 個人權益	Corporate interests 法團權益	Underlying shares ^(iv) 相關股份 ^(iv)			
Mr. Yang Yirong	楊毅融先生	10,408,000	283,589,687 ⁽ⁱ⁾	646,800	294,644,487	38.02%	
Mr. Gong Xionghui	龔雄輝先生	2,706,000	15,006,315 ⁽ⁱⁱ⁾	3,960,000	21,672,315	2.80%	
Ms. Lu Jiahua	盧家華女士	2,046,000	11,254,736 ⁽ⁱⁱⁱ⁾	3,960,000	17,260,736	2.23%	
Mr. Han Huan Guang	韓歡光先生	1,584,000	—	3,960,000	5,544,000	0.72%	
Mr. Lin Zhigang	林志剛先生	2,376,000	—	3,960,000	6,336,000	0.82%	
Mr. Yau Fook Chuen	丘福全先生	420,000	—	646,800	1,066,800	0.14%	
Mr. Wong Yik Chung, John	黃翼忠先生	132,000	—	646,800	778,800	0.10%	

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES (CONTINUED)

(a) Shares (including underlying shares) (continued)

Notes:

- (i) Mr. Yang Yirong is deemed to be interested in 283,589,687 shares of the Company held by Marietta Limited by virtue of it being controlled by Mr Yang Yirong.
- (ii) Mr. Gong Xionghui is deemed to be interested in 15,006,315 shares of the Company held by Dragon Kingdom Investment Limited by virtue of it being controlled by Mr Gong Xionghui.
- (iii) Ms. Lu Jiahua is deemed to be interested in 11,254,736 shares of the Company held by Sunwill Investments Limited by virtue of it being controlled by Ms Lu Jiahua.
- (iv) Underlying shares comprised the interest in the share options.

(b) Underlying Shares - Shares Options

Share options, being unlisted physically settled equity derivatives, to subscribe for the ordinary shares of the Company were granted to Directors, chief executives, employees and certain participants pursuant to the share option schemes approved by shareholders of the Company at the general meeting held on 28 May 2014. Information in relation to these share options during the the period ended 30 June 2020 are set out in below "Share options" section.

Saved as disclosed above, at no time during the year, the Directors and chief executives (including their spouse and children under 18 years of age) had any interest in, or had been granted, or exercised, any rights to subscribe for shares or warrants or debentures of the Company, its specified undertakings and its other associated corporations required to be disclosed pursuant to the SFO and the Hong Kong Companies Ordinance (Cap. 622).

董事之證券及相關股份之權益 (續)

(a) 股份 (包括相關股份) (續)

附註：

- (i) 楊毅融先生因控制Marietta Limited而被視為擁有該公司所持的283,589,687股本公司股份的權益。
- (ii) 龔雄輝先生因控制Dragon Kingdom Investment Limited而被視為擁有該公司所持的15,006,315股本公司股份的權益。
- (iii) 盧家華女士因控制Sunwill Investments Limited而被視為擁有該公司所持的11,254,736股本公司股份的權益。
- (iv) 相關股份包括購股權之權益。

(b) 相關股份－購股權

根據2014年5月28日在股東大會上經本公司股東批准之購股權計劃，授予董事、行政總裁、僱員及若干參與人士之購股權屬於非上市實物交收股本衍生工具以認購本公司之普通股。有關截至2020年6月30日止期間該等購股權之詳情，載於以下「購股權」一節內。

除上文披露外，根據證券條例及香港《公司條例》(第622章)，本年度內任何時間，各董事及行政總裁(包括彼等之配偶及十八歲以下子女)並無擁有、獲授予或行使任何可認購本公司、其指明企業及其他有聯繫法團之股份或認股權證或債權證之權利需要披露。

Disclosure of Interests

權益披露

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES (CONTINUED)

(c) Nominees shares of the Company's subsidiaries held in trust

A Director also hold nominee shares of certain subsidiaries held in trust for the Group solely for the purpose of ensuring that the relevant subsidiary has more than one member.

All the interests stated above represent long positions.

Save as disclosed above, as at 30 June 2020, none of the Directors of the Company had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its specified undertakings or its other associated corporations (within the meaning of Part XV of the SFO and the Hong Kong Companies Ordinance (Cap. 622)).

董事之證券及相關股份之權益 (續)

(c) 信託持有本公司附屬公司的代理人股

董事亦以信託方式為本集團持有若干附屬公司之代名人股份，僅為確保有關附屬公司擁有超過一名股東。

上述所有權益均指好倉。

除上文所披露者外，於2020年6月30日，本公司董事概無在本公司或其任何指明企業或其他相聯法團(定義見證券及期貨條例第XV部及香港《公司條例》(第622章))的股份、相關股份及債券中擁有任何權益或淡倉。

SHARE OPTIONS

The Company adopted a share option scheme which for the primary purpose of providing incentives to directors and eligible employees, became effective on 28 May 2014. The scheme lasts for a period of ten years and will expire on 27 May 2024.

There are no changes in any terms of the schemes during the six months ended 30 June 2020. The detailed terms of the schemes were disclosed in the 2019 annual report.

The following table discloses details of share options outstanding as at 30 June 2020 under the Schemes and the movements during the period.

購股權

本公司採納之購股權計劃，主要目的為向董事及合資格僱員提供獎勵，並由2014年5月28日起生效。新計劃為期十年，將於2024年5月27日屆滿。

截至2020年6月30日止六個月，計劃之任何條款並無任何變動。有關該計劃條款詳情於2019年年報中披露。

下表載述於2020年6月30日根據計劃尚未行使之購股權詳情及其於期內之變動。

Type of Grantee	承授人類別	Exercise price 行使價 HK\$ 港元	Date of grant	Exercisable period 行使期	At 1 January 2020 於2020年 1月1日	Exercised during the year 年內行使	At 30 June 2020 於2020年 6月30日
Category 1 – Directors	類別1 – 董事						
Mr. Yang Yirong	楊毅融先生	1.70	1.12.2014	1.12.2014-30.11.2024	646,800	–	646,800
Mr. Gong Xionghui	龔雄輝先生	1.70	1.12.2014	1.12.2014-30.11.2024	3,960,000	–	3,960,000
Ms. Lu Jiahua	盧家華女士	1.70	1.12.2014	1.12.2014-30.11.2024	3,960,000	–	3,960,000
Mr. Han Huan Guang	韓歡光先生	1.70	1.12.2014	1.12.2014-30.11.2024	3,960,000	–	3,960,000
Mr. Lin Zhigang	林志剛先生	1.70	1.12.2014	1.12.2014-30.11.2024	3,960,000	–	3,960,000
Mr. Yau Fook Chuen	丘福全先生	1.70	1.12.2014	1.12.2014-30.11.2024	646,800	–	646,800
Mr. Wong Yik Chung, John	黃翼忠先生	1.70	1.12.2014	1.12.2014-30.11.2024	646,800	–	646,800
Sub-total	小計				17,780,400	–	17,780,400
Category 2 – Employees under continuous employment contract	類別2 – 持續僱傭 合約僱員						
		1.70	1.12.2014	1.12.2014-30.11.2024	3,036,000	–	3,036,000
Category 3 – Consultants	類別3 – 顧問						
		1.70	1.12.2014	1.12.2014-30.11.2024	3,960,000	–	3,960,000
Total	總計				24,776,400	–	24,776,400

CORPORATE GOVERNANCE

Throughout the six months ended 30 June 2020, the Company has complied with the code provisions under the Corporate Governance Code as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) except for code provisions as explained below.

Code provision A.2.1 stipulates that the roles of Chairman and Chief Executive Officer (“CEO”) should be separate and should not be performed by the same individual. The division of responsibilities between the Chairman and CEO should be clearly established and set out in writing. The Company does not presently have any officer with the title CEO. At present, Mr. Yang Yirong, being the Chairman and the President of the Company, is responsible for the strategic planning, formulation of overall corporate development policy and running the business of the Group as well as the duties of Chairman. The Board considers that, due to the nature and extent of the Group’s operations, Mr. Yang is the most appropriate chief executive because he possesses in-depth knowledge and experience in fine chemicals business and is able to ensure the sustainable development of the Group. Besides, he is the founder, the chairman and the controlling shareholder of the Group since its establishment and till now. Notwithstanding the above, the Board will review the current structure from time to time. When at the appropriate time and if candidate with suitable leadership, knowledge, skills and experience can be identified within or outside the Group, the Company may make the necessary amendments.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SHARES

During the six months ended 30 June 2020, the Company had not redeemed, and neither the Company nor any of its subsidiaries had purchased or sold any of the Company’s listed shares.

ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the six months ended 30 June 2020 was the Company, or any of its subsidiaries, a party to any arrangements to enable the Directors or chief executives of the Company or their spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate with the exception of the Company’s share option scheme, details of which are set out in the above section under the heading “Share options”.

企業管治

截至2020年6月30日止六個月內，本公司一直遵守聯交所證券上市規則（「上市規則」）附錄14所載之《企業管治守則》之守則條文，惟下文闡述之守則條文條則除外。

守則條文第A.2.1條規定，主席與行政總裁之角色應有區分，並不應由一人同時兼任。主席與行政總裁之間職責之分工應清楚界定並以書面列載。本公司並無高級職員獲授行政總裁職銜。本公司主席兼總裁楊毅融先生現負責策略規劃、整體企業發展政策制定及本集團業務營運以及主席職責。董事會認為，基於本集團之業務性質及範疇，楊先生不但具備精細化工業務之豐富知識及經驗，並有能力推動本集團持續發展，故為最合適的行政總裁人選。此外，彼亦為本集團之創辦人、自成立至今之主席兼控股股東。惟董事會將不時檢討現行架構，並於合適時候及倘本集團自內部或外界物色到具備適當領導才能、知識、技能及經驗之人選，本公司或會作出所需修訂。

購買、出售或贖回本公司之上市股份

截至2020年6月30日止六個月，本司並無贖回，而本公司或其任何附屬公司亦無購買或出售本公司任何上市股份。

購買股份或債券之安排

於截至2020年6月30日六個月止期間之任何時間，本公司或其任何附屬公司概無訂立任何安排，致使董事或本公司行政總裁或彼等之配偶或未滿十八歲子女可藉收購本公司或任何其他法人團體之股份或債券而獲利，惟透過本公司購股權計劃所購買者則除外，有關詳情載於上文「購股權」一節。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding the Directors' securities transactions on terms not less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules. Specific enquiry has been made to all Directors and all the Directors have confirmed that they have complied with all the relevant requirements as set out in the Model Code throughout the six months ended 30 June 2020.

AUDIT COMMITTEE

The audit committee of the Company has reviewed with the management in relation to the accounting principles and practices adopted by the Group and discussed internal controls and financial reporting matters including a review of the unaudited consolidated interim financial information for the six months ended 30 June 2020.

By order of the Board
EcoGreen International Group Limited
Yang Yirong
Chairman & President

Hong Kong, 26 August 2020

進行證券交易的標準守則

本公司已採納一套有關董事進行證券交易的行為守則，條款不遜於上市規則附錄所載上市發行人董事進行證券交易的標準守則（「標準守則」）的規定標準。本公司已向全體董事作出具體查詢，而全體董事亦已確認，彼等於截至2020年6月30日止六個月期間一直遵守標準守則所載所有有關規定。

審核委員會

本公司審核委員會已與管理層審閱本集團所採納之會計原則及準則，並討論內部監控及財務申報等事宜，包括審閱截至2020年6月30日止六個月之未經審核合併中期財務資料。

承董事會命
中怡國際集團有限公司
主席及總裁
楊毅融

香港，2020年8月26日

Corporate Information

公司資料



BOARD OF DIRECTORS

Executive Directors

Mr. Yang Yirong (*Chairman & President*)
Ms. Lu Jiahua
Mr. Gong Xionghui
Dr. Lin David Ying Tsung
Mr. Han Huan Guang
Mr. Lin Zhigang

Independent Non-executive Directors

Mr. Yau Fook Chuen
Mr. Wong Yik Chung, John
Prof. Xiang Ming

BOARD COMMITTEES

Audit Committee

Mr. Yau Fook Chuen (*Chairman*)
Mr. Wong Yik Chung, John
Prof. Xiang Ming

Remuneration Committee

Mr. Wong Yik Chung, John (*Chairman*)
Mr. Yau Fook Chuen
Prof. Xiang Ming
Ms. Lu Jiahua
Mr. Han Huan Guang

Nomination Committee

Mr. Yang Yirong (*Chairman*)
Mr. Yau Fook Chuen
Prof. Xiang Ming
Mr. Wong Yik Chung, John
Mr. Han Huan Guang

COMPANY SECRETARY

Mr. Lam Kwok Kin *FCCA, FCPA*

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants

董事會

執行董事

楊毅融先生(*主席兼總裁*)
盧家華女士
龔雄輝先生
林英宗博士
韓歡光先生
林志剛先生

獨立非執行董事

丘福全先生
黃翼忠先生
向明教授

董事委員會

審核委員會

丘福全先生(*主席*)
黃翼忠先生
向明教授

薪酬委員會

黃翼忠先生(*主席*)
丘福全先生
向明教授
盧家華女士
韓歡光先生

提名委員會

楊毅融先生(*主席*)
邱福全先生
向明教授
黃翼忠先生
韓歡光先生

公司秘書

林國健先生 *FCCA, FCPA*

核數師

羅兵咸永道會計師事務所
執業會計師

REGISTERED OFFICE

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

**HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS
IN HONG KONG**

Suite 5301, 53rd Floor
Central Plaza
18 Harbour Road
Wanchai, Hong Kong

**PRINCIPAL SHARE REGISTRAR AND
TRANSFER OFFICE**

Maples Fund Services (Cayman) Limited
P.O. Box 1093
Boundary Hall, Cricket Square
Grand Cayman KY1-1102
Cayman Islands

**HONG KONG BRANCH SHARE REGISTRAR AND
TRANSFER OFFICE**

Tricor Tengis Limited
Level 54, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

PRINCIPAL BANKERS

Agricultural Bank of China
ANZ
Bank of China
Bank of Communications
BNP Paribas
Citibank, N.A.
China Construction Bank (Asia)
CTBC
Far Eastern International Bank
Hang Seng Bank
KBC Bank N.V.
O-Bank
Rabobank
Standard Chartered Bank
Taishin International Bank
United Overseas Bank Limited

註冊辦事處

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

**總辦事處兼香港主要營
業地點**

香港灣仔
港灣道18號
中環廣場
53樓5301室

股份過戶登記總處

Maples Fund Services (Cayman) Limited
P.O. Box 1093
Boundary Hall, Cricket Square
Grand Cayman KY1-1102
Cayman Islands

股份過戶登記處香港分處

卓佳登捷時有限公司
香港灣仔
皇后大道東183號
合和中心54樓

主要往來銀行

中國農業銀行
澳新銀行
中國銀行
交通銀行
法國巴黎銀行
花旗銀行
中國建設銀行(亞洲)
中國信託商業銀行
遠東國際商業銀行
恒生銀行
比利時聯合銀行
王道商業銀行
荷蘭合作銀行
渣打銀行
台新國際商業銀行
大華銀行有限公司

Shareholder Information

股東資料

SHARE INFORMATION

Listing:	Listed on the Main Board of The Stock Exchange of Hong Kong Limited since 9 March 2004
Stock Code:	2341
Board Lot:	2,000
Trading Currency:	HK\$
Number of issued shares as at 30 June 2020:	775,058,560
Closing price at 30 June 2020:	HK\$1.19
Market Capitalisation as at 30 June 2020:	HK\$922 million

FINANCIAL CALENDAR

Interim financial period end	30 June 2020
Announcement of interim results	26 August 2020
Ex-dividend date for interim dividend	9 November 2020
Closure of register of members	11-13 November 2020
Record date for interim dividend	13 November 2020
Despatch of dividend warrants	On or about 18 December 2020
Financial year end	31 December 2020
Announcement of final results	End of March 2021

INTERIM DIVIDEND

The Directors have resolved to pay an interim dividend of HK1.8 cents per share for the six months ended 30 June 2020 to the shareholders whose names appear on the register of members of the Company on 13 November 2020. Dividend warrants will be despatched to shareholders on or about Wednesday, 18 December 2020.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 11 November 2020 to Friday, 13 November 2020, both days inclusive. In order to qualify for the proposed interim dividend, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, not later than 4:30 p.m. on Tuesday, 10 November 2020.

SHAREHOLDER SERVICES

For enquiries about share transfer and registration, please contact the Company's branch share registrar and transfer office in Hong Kong:

Tricor Tengis Limited
Level 54, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong
Telephone: (852) 2980 1333
Facsimile : (852) 2810 8185
Email : is-enquiries@hk.tricorglobal.com

Holders of the Company's shares should notify the Company's branch share registrar and transfer office in Hong Kong promptly of any change of addresses.

INVESTOR RELATIONS

For enquiries relating to investor relations, please contact:

EcoGreen International Group Limited
Suite 5301, 53rd Floor, Central Plaza
18 Harbour Road, Wanchai, Hong Kong
Telephone: (852) 2530 0609
Facsimile : (852) 2530 0619
Email : ir-contact@ecogreen.com

股份資料

上市:	由2004年3月9日起 於香港聯合交易所有限公司 主板上市
股份代號:	2341
買賣單位:	2,000
交易貨幣:	港元
於2020年6月30日 已發行股數:	775,058,560
於2020年6月30日 的收市價:	港幣1.19元
於2020年6月30日 的市值:	港幣9.22億元

財務行事曆

中期財政期間結算日	2020年6月30日
中期業績公佈	2020年8月26日
中期股息除息日期	2020年11月9日
暫停辦理股份過戶登記手續	2020年11月11日至13日
中期股息記錄日期	2020年11月13日
寄發股息單	2020年12月18日或該日前後
財政年度結算日	2020年12月31日
年度業績公佈	2021年3月下旬

中期股息

董事議決就截至2020年6月30日止六個月，向於2020年11月13日名列本公司股東名冊之股東，派付中期股息每股1.8港仙。股息單將於2020年12月18日(星期三)或該日前後寄發予股東。

暫停辦理股份過戶登記手續

本公司將於2020年11月11日(星期三)至2020年11月13日(星期五)(包括首尾兩天)暫停辦理股份過戶登記手續。為符合資格獲取擬派之中期股息，所有填妥之股份過戶表格連同有關股票，須於2020年11月10日(星期二)下午四時三十分前交回本公司之股份過戶登記處香港分處卓佳登捷時有限公司。

股東服務

任何有關股份過戶及登記之查詢，請聯絡本公司之股份過戶登記處香港分處：

卓佳登捷時有限公司
香港灣仔
皇后大道東183號
合和中心54樓
電話：(852) 2980 1333
傳真：(852) 2810 8185
電郵：is-enquiries@hk.tricorglobal.com

持有本公司股票之人士，若更改地址，請盡快通知本公司之股份過戶登記處香港分處。

投資者關係

任何有關投資者關係之查詢，請聯絡：

中怡國際集團有限公司
香港灣仔港灣道18號
中環廣場53樓5301室
電話：(852) 2530 0609
傳真：(852) 2530 0619
電郵：ir-contact@ecogreen.com



EcoGreen International Group Limited 中怡國際集團有限公司

Suite 5301, 53/F, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
香港灣仔港灣道18號中環廣場53樓5301室

Tel 電話 : 2530 0609

Fax 傳真 : 2530 0619

Email 電郵 : ir-contact@ecogreen.com

www.ecogreen.com



Pre-issuance Stage
Certificate No.: CC 7028
CGreen Finance Scheme 2020:
EcoGreen International Group



發行前階段
證書編號 : CC 7028
綠色金融計劃 2020:
中怡國際集團