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**CHINA MENGNIU DAIRY COMPANY LIMITED**

中國蒙牛乳業有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2319)**

**CHANGE OF NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 28 August 2024:

- (1) Mr. Wang Xi has resigned as a non-executive director of the Company and a member of the Strategy and Development Committee; and
- (2) Mr. Meng Fanjie has been appointed as a non-executive director of the Company and a member of the Strategy and Development Committee.

**RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of China Mengniu Dairy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Xi (“**Mr. Wang**”) has tendered his resignation as a non-executive director of the Company and a member of the strategy and development committee (the “**Strategy and Development Committee**”), with effect from 28 August 2024 due to change of work arrangement.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of service as a non-executive director of the Company and a member of the Strategy and Development Committee.

## APPOINTMENT OF DIRECTOR

The Board is pleased to announce the appointment of Mr. Meng Fanjie (“**Mr. Meng**”) as a non-executive director of the Company with effect from 28 August 2024. The biographical details of Mr. Meng are set out below.

### **Mr. Meng Fanjie**

Mr. MENG Fanjie, aged 60, previously served as an executive director of the Company from June 2019 to December 2021. Mr. Meng had successively served as the general manager of Shenyang Xiangxue Flour Co., Ltd., the assistant to the general manager and then as the deputy general manager of COFCO’s Wheat Processing Department, the general manager of COFCO’s Project Management Department, the general manager of COFCO Chengdu Industrial Park, the deputy general manager of China Grain & Logistics Corporation, the deputy general manager of COFCO Trading Corporation, the deputy director of COFCO’s Party-mass Work Department (in charge of the daily work) and the chief officer in the human resources department of COFCO. Mr. Meng has been a non-executive director of CPMC Holdings Limited, a company listed in Hong Kong (stock code: 906) since January 2022.

Mr. Meng received a master degree in electronic magnetics and microwave technology from Tsinghua University in the PRC in December 1989.

As at the date of this announcement, COFCO Corporation, through its wholly-owned subsidiaries, has a 70% interest in COFCO Dairy Holdings Limited. COFCO Dairy Investments Limited is owned by COFCO Dairy Holdings Limited as to approximately 82.16%. COFCO Dairy Investments Limited is directly and indirectly interested in approximately 21.50% of the total issued share capital of the Company. In addition, COFCO Corporation, through its wholly-owned subsidiaries, is indirectly interested in approximately 2.64% of the total issued share capital of the Company. As such, COFCO Corporation is a substantial shareholder of the Company.

Mr. Meng will enter into a letter of appointment with the Company for a term of three years commencing from his date of appointment. His directorship is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Company’s articles of association. Mr. Meng is entitled to remuneration to be determined with reference to his duties and responsibilities in the Group, the prevailing market rate and the remuneration policy of the Company and to be reviewed by the Remuneration Committee.

As at the date of this announcement, Mr. Meng has interests in 8,000 ordinary shares of the Company.

Save as disclosed above, there is no other information in respect of the appointment of Mr. Meng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Meng back to the Board.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board further announces that with effect from 28 August 2024, Mr. Meng was appointed as a member of the Strategy and Development Committee.

By Order of the Board  
**China Mengniu Dairy Company Limited**  
**Kwok Wai Cheong, Chris**  
*Company Secretary*

Hong Kong, 28 August 2024

*As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu, Mr. Gao Fei and Ms. Wang Yan as executive directors; Mr. Qing Lijun, Mr. Meng Fanjie and Mr. Simon Dominic Stevens as non-executive directors; and Mr. Yih Dieter (alias Yih Lai Tak, Dieter), Mr. Li Michael Hankin and Mr. Ge Jun as independent non-executive directors.*

*\* For identification purpose only*