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CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

**CHANGE OF NON-EXECUTIVE DIRECTOR
AND
CHANGE OF CHAIRMAN OF THE BOARD, THE NOMINATION COMMITTEE
AND THE STRATEGY AND DEVELOPMENT COMMITTEE**

The Board announces that with effect from 22 May 2024:

- (1) Mr. Chen Lang has resigned as a non-executive director of the Company, the chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Development Committee; and
- (2) Mr. Qing Lijun has been appointed as a non-executive director of the Company, the chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Development Committee.

RESIGNATION OF DIRECTOR AND CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of China Mengniu Dairy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Lang (“**Mr. Chen**”) has tendered his resignation as a non-executive director of the Company, the chairman of the Board, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and the chairman of the strategy and development committee (the “**Strategy and Development Committee**”), with effect from 22 May 2024 due to change of work.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Chen for his exceptional leadership of and outstanding contribution to the Company during his tenure of service as a non-executive

director of the Company, the chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Development Committee.

APPOINTMENT OF DIRECTOR AND CHAIRMAN OF THE BOARD

The Board is pleased to announce the appointment of Mr. Qing Lijun (“**Mr. Qing**”) as a non-executive director of the Company and the chairman of the Board with effect from 22 May 2024. The biographical details of Mr. Qing are set out below.

Mr. Qing Lijun

Mr. Qing Lijun, aged 54, is currently the deputy general manager of COFCO Corporation, and chairman of the board, an executive director and the managing director of China Foods Limited, a company listed on the Stock Exchange. Mr. Qing is also currently a director and the chief executive officer of COFCO Coca-Cola Beverages Limited, a non-wholly-owned subsidiary of China Foods Limited. Mr. Qing has previously served in various positions including deputy general manager of COFCO Coca-Cola Beverages Limited, deputy general manager of beverage business department of China Foods Limited, and director of strategy department of COFCO Corporation.

Mr. Qing graduated from Renmin University of China and Guanghua School of Management of Peking University with a Bachelor’s degree in Economics and a Master’s degree in Business Administration, respectively. Mr. Qing has extensive experience in beverage production, marketing, strategy planning, finance, public relations and general management.

As at the date of this announcement, COFCO Corporation, through its wholly-owned subsidiaries, has a 70% interest in COFCO Dairy Holdings Limited. COFCO Dairy Investments Limited is owned by COFCO Dairy Holdings Limited as to approximately 82.16%. COFCO Dairy Investments Limited is directly and indirectly interested in approximately 21.50% of the total issued share capital of the Company. In addition, COFCO Corporation, through its wholly-owned subsidiaries, is indirectly interested in approximately 2.64% of the total issued share capital of the Company. As such, COFCO Corporation is a substantial shareholder of the Company.

Mr. Qing will enter into a letter of appointment with the Company for a term of three years commencing from his date of appointment. Mr. Qing will retire at the annual general meeting of the Company to be held on 12 June 2024 and then be eligible for re-election, and his directorship is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Company’s articles of association. Mr. Qing is entitled to remuneration to be determined with reference to his duties and responsibilities in the Group, the prevailing market rate and the remuneration policy of the Company and to be reviewed by the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Qing does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company or hold any other directorships in any listed companies in the last three years. Save for the appointments with the Company as disclosed in this announcement, Mr. Qing does not hold any other positions in the Company or any of its subsidiaries. As at the date of

this announcement, Mr. Qing has no interest in shares of the Company within the meaning of Party XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. Qing that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Qing to the Board.

APPOINTMENT OF CHAIRMAN OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE

The Board further announces that with effect from 22 May 2024, Mr. Qing was appointed as the chairman of the Nomination Committee and the chairman of the Strategy and Development Committee.

By Order of the Board
China Mengniu Dairy Company Limited
Kwok Wai Cheong, Chris
Company Secretary

Hong Kong, 22 May 2024

As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu, Mr. Gao Fei and Ms. Wang Yan as executive directors; Mr. Qing Lijun, Mr. Wang Xi and Mr. Simon Dominic Stevens as non-executive directors; and Mr. Yih Dieter (alias Yih Lai Tak, Dieter), Mr. Li Michael Hankin and Mr. Ge Jun as independent non-executive directors.

** For identification purpose only*