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CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

PARTIAL REDEMPTION OF 3.08% CONVERTIBLE BONDS DUE 2026
(Debt Stock Code: 40946)

This announcement is made by China Mengniu Dairy Company Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated November 26, 2021 in relation to completion of issue of HK\$4,862,600,000.00 3.08% convertible bonds due 2026 (the “**Bonds**”). The Bonds are listed on the Stock Exchange (stock code: 40946).

The Company hereby announces that, as at the date of this announcement, pursuant to the exercise of the option by the holder of the Bonds in accordance with Condition 8(b) (*Redemption at the Option of the Bondholders*) of the terms and conditions of the Bonds (the “**Terms and Conditions**”), an aggregate principal amount of HK\$729,390,000, representing 15.00% of the initial aggregate principal amount of the Bonds, has been redeemed and cancelled by the Company in accordance with the Terms and Conditions.

Following the completion of such redemption of the Bonds, the outstanding principal amount of the Bonds will be HK\$3,646,950,000.

By order of the board of directors
China Mengniu Dairy Company Limited
Kwok Wai Cheong, Chris
Company Secretary

Hong Kong, December 1, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Jeffrey, Minfang Lu, Ms. Wang Yan and Mr. Zhang Ping as executive directors; Mr. Chen Lang, Mr. Wang Xi and Mr. Simon Dominic Stevens as non-executive directors; and Mr. Yih Dieter (alias Yih Lai Tak, Dieter), Mr. Li Michael Hankin and Mr. Ge Jun as independent non-executive directors.

* *For identification purposes only*