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CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

SUPPLEMENTAL ANNOUNCEMENT MAJOR AND CONNECTED TRANSACTION DISPOSAL OF CMD SHARES

References are made to (i) the announcements of China Mengniu Dairy Company Limited (the “**Company**”) dated 18 May 2017 and 6 June 2017, respectively, in relation to the issue of the Bonds and (ii) the announcement of the Company dated 6 August 2017 in relation to the Proposed Disposal (together, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Further to the information as disclosed in the Announcements, the Board wishes to remind potential investors and Shareholders that, the issuance the Bonds and the Proposed Disposal are transactions which are aggregated for the purpose of Rule 14.22 of the Listing Rule. In addition it is the intention of the Company that CMD not be a subsidiary of the Company, accordingly, the highest applicable percentage ratio calculated in accordance with the Listing Rules in respect of the Proposed Disposal is more than 25% but less than 75%, and therefore (i) the Proposed Disposal constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting, announcement and shareholders’ approval requirements under Chapter 14 of the Listing Rules; and (ii) the Proposed Disposal also constitutes a connected transaction of the Company and is subject to the reporting, announcement and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules.

* *For identification purposes only*

As completion of the Proposed Disposal is subject to the approval of the Independent Shareholders of the Sale and Purchase Agreement and the Proposed Disposal at the EGM, the Proposed Disposal may or may not proceed. The Shareholders and/or potential investors should exercise caution when dealing in the securities of the Company. If in doubt, investors are recommended to consult their professional adviser(s).

By order of the Board
China Mengniu Dairy Company Limited
Jeffrey, Minfang Lu
Chief Executive Officer and Executive Director

Hong Kong, 7 August 2017

As at the date of this announcement, the Board comprises Mr. Jeffrey, Minfang Lu, Mr. Bai Ying and Ms. Wu Wenting as executive directors, Mr. Ma Jianping, Mr. Niu Gensheng, Mr. Tim Ørting Jørgensen and Mr. Filip Kegels as non-executive directors, Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Zhang Xiaoya and Mr. Yau Ka Chi as independent non-executive directors.